

## QUARTERLY ACTIVITIES REPORT & APPENDIX 5B FOR THE PERIOD ENDING 30 SEPTEMBER 2024

### HIGHLIGHTS

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- Pure secured an option to acquire the Reedy Creek Garnet Project, a hard-rock, high-grade, outcropping industrial garnet deposit located in northeast WA.
- The Reedy Creek Project is situated on a live mining licence - M80/416 granted until 2038 - and is close to established infrastructure and, importantly, Asian and World markets.
- Pure identified untested 4.5km skarn strike extension during second site visit to the project.
- This extension to the southwest significantly expands the potential of the Project, from 1.1km up to 5.6km overall strike.
- The mapped skarn extension lies within the existing Mining Lease.
- Due to the abundant outcropping hard-rock garnet source, Pure has commenced the studies to monetise the asset by completing trial mining, campaign crushing, screening and ore-sorting using state of the art technology.
- Pure completed a private placement and entitlement issue to raise a total of \$490,543 (before costs).

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Pure Resources Limited ("Pure" or "Company") is pleased to provide the following report on its activities during the quarter ending 30 September 2024 ("Quarter"). The Company's primary activity during the Quarter were the purchase of the option to acquire the Reedy Creek Garnett Project ("Reedy Creek") ("Option Agreement") and the exploration of Reedy Creek.

**Pure's Executive Chairman, Mr Patric Glovac, commented:**

*"This quarter marks significant progress in our journey to unlock the full potential of the Reedy Creek Garnet Project. With the identification of an extended skarn strike length and promising exploration results, we are highly encouraged by the potential scale and quality of the deposit. Our ongoing fieldwork, which has uncovered additional high-grade garnet lenses, further reinforces the project's commercial viability. As we proceed with metallurgical testing, we remain confident that the outcomes will demonstrate the superior characteristics of the garnet, particularly its applications in abrasive industries and water filtration systems.*

*"We are also excited by the potential of extracting high-purity calcium carbonate from the marble host rock, offering us a unique opportunity to diversify our product offerings. This could serve as a complementary revenue stream, significantly enhancing the*

economics of the Reedy Creek project. With the exclusive option agreement in place, our team is focused on ensuring a thorough due diligence process that will allow us to fully assess the long-term value this project holds for our shareholders.

*"Looking ahead, our successful capital raising initiatives have put us in a strong financial position to continue advancing the Reedy Creek project. With the support of our investors, we remain committed to delivering on key milestones in the coming months, including the completion of bulk sampling, further resource definition, and a positive scoping study. We believe the combination of high-quality assets, prudent capital management, and disciplined execution will position us well for future growth and shareholder value creation."*

## **Reedy Creek**

### Background

Reedy Creek represents a high-grade industrial garnet deposit located 90km north of Halls Creek, situated adjacent to the Great Northern Highway and established infrastructure. The Wyndham port is approximately 280km by road (Figure 1). The mapped garnet skarn sits within a granted mining lease (**M80/416**) and outcrops over a strike length of ~5 km with significant potential for resource growth outside of current drilling extents. Historical drilling and mapping have identified multiple lenses of garnet, of variable thickness and are hosted within a thick marble horizon.

The Reedy Creek Project is dominated by andradite garnet with lesser grossular and almandine garnet. In terms of garnet content (adjusted to 100%), andradite garnet comprises 66%, grossular garnet comprises 24% and almandine garnet comprises 10%.

Andradite garnet has a specific gravity (S.G.) ranging from 3.8 – 3.9 with These two characteristics (hardness and specific gravity) having the major influence on the performance of the garnet in abrasive and cutting applications. The hardness and S.G. (along with particle size and shape) dictate the impact potential of the garnet as well as its recyclability (wear characteristics). Consequently, andradite garnet is considered a high-quality raw material for industrial applications.

The other characteristics that are of major importance are particle size and shape. For abrasive applications the ideal material will have a high degree of sphericity (round particles) but also a high degree of angularity (not smooth but rough sphere). The two main types of garnet occurrences are alluvial/eluvial and hard rock. Whilst alluvial/eluvial garnet resources are easier to process and generally have higher degrees of sphericity they are often less angular because they have been worn over time by the action of water. To this end, hard rock garnet sources, such as the Reedy Creek Project, are generally considered to be superior in terms of their ability to generate garnet products with both high sphericity and angularity (depending on the processing methodologies and taking the nature of the garnets in the host rock into account).

Garnet is also highly sought after to meet the increasing needs of water filtration required for potable water, reverse osmosis plants, aquafarming and reticulated irrigation. Garnet is a high-density water filtration media used to remove fine particulate and to keep the silica bed static during rigorous backwash.

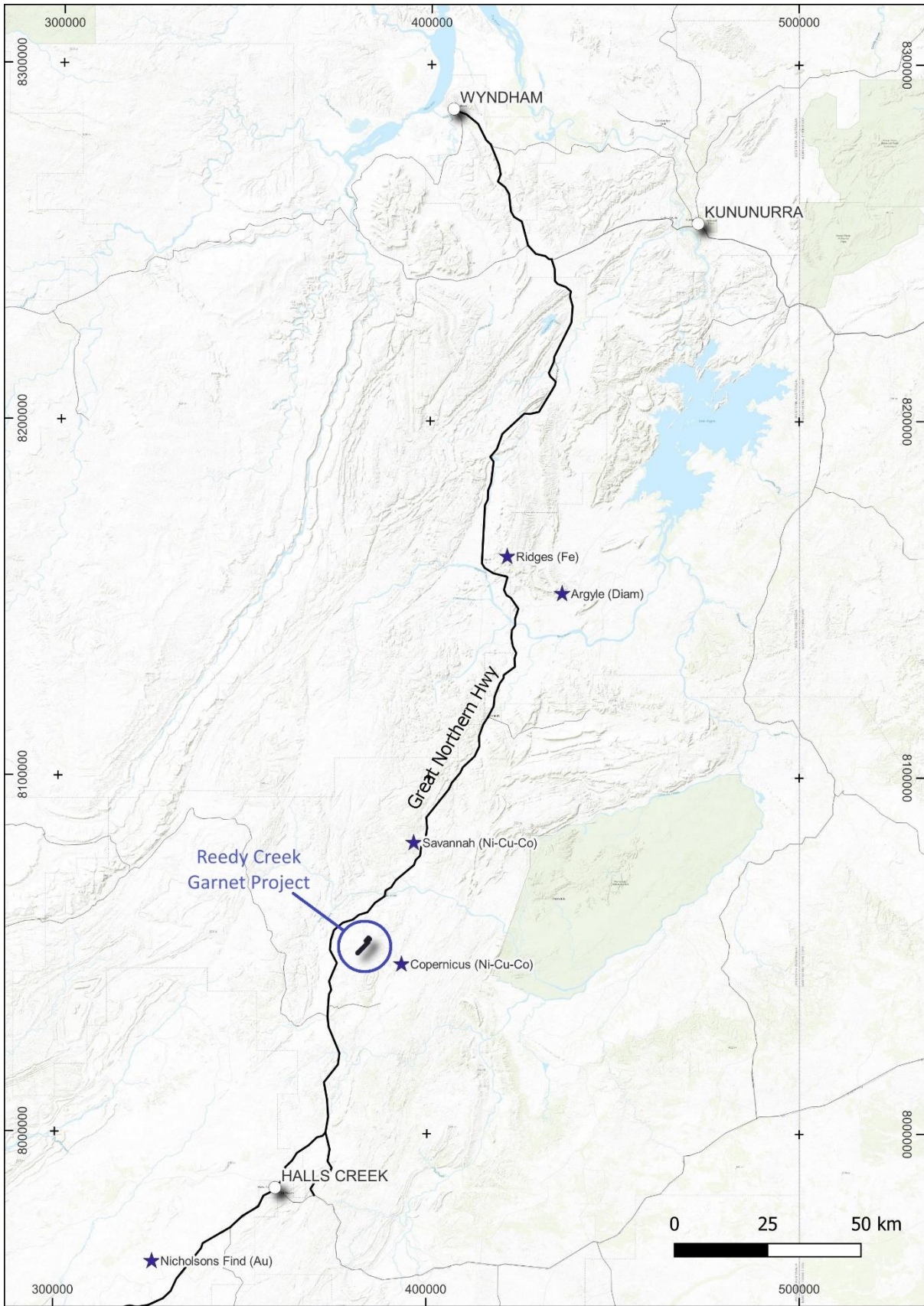


Figure 1: Location of the Reedy Creek Garnet Project

Geology & Exploration

Garnet mineralisation at Garnet Hills represents a 1.1 km long hard rock skarn deposit occurring in the high grade metamorphic Tickalara Formation of the Halls Creek Orogen. The Tickalara metamorphics have undergone multiple phases of structural deformation with folding affecting the geometry of the garnet lenses and a major NE trending cross-structure offsetting the prospective stratigraphy (Figure 2). The garnet skarn is associated with subordinate accessory skarn minerals including epidote, quartz, diopside, calcite, actinolite, wollastonite and trace sulphides.

Although mapped over a strike extent of 1.1km, the bulk of the historical exploration has only been completed in the north-eastern portion of the tenement where 57 drillholes for 1,373m have been completed targeting the outcropping garnet lenses (Figure 2). Drilling has been sporadic and only completed down to 40m vertical depth, however, despite the relatively limited amount of drilling, significant widths and grades of garnet have been intersected with the lenses remaining open at depth (Figure 3 & Appendix I).

Hole ID	Garnet (%)	Interval (m)	From (m)	To (m)	Notable intervals
GHR001	48.71	8	0	8	8m @ 49% garnet from surface
GHR010	78.38	6	0	6	6m @ 78% garnet from surface
GHR015	65.42	10	2	12	10m @ 65% garnet from 2m

Table 1: Significant Historical Intercepts.

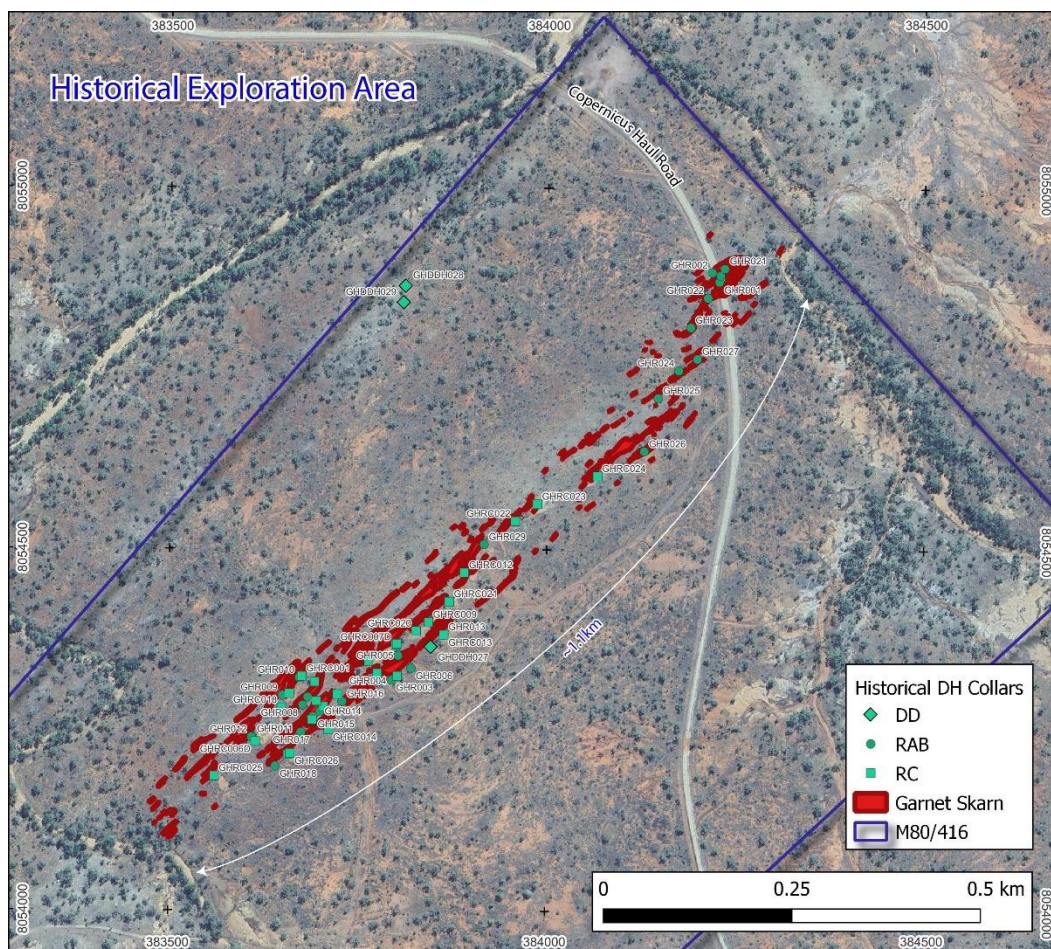


Figure 2: Historical exploration area.

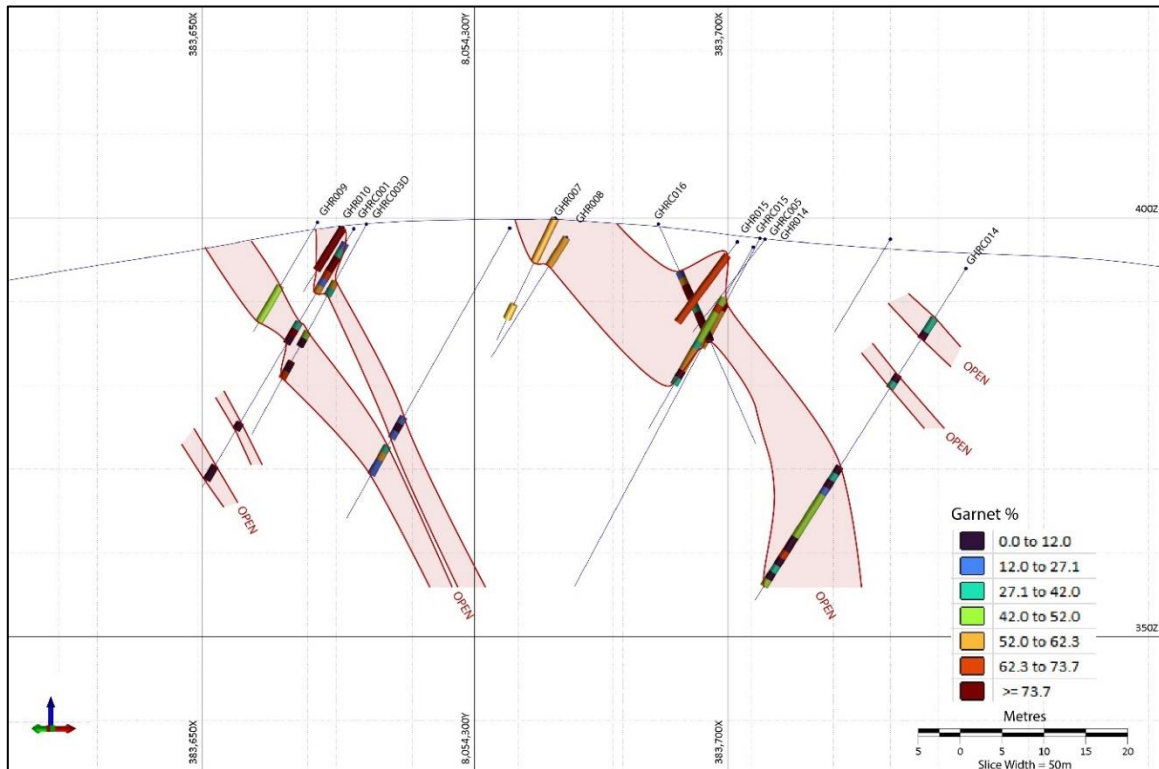


Figure 3: Cross-section

## Field Work

During the second field trip by the Pure, Company geologists mapped an un-tested, 4.5km outcropping strike extension to historical garnet skarn targets (Figures 4 & 5) (Refer to ASX Announcements – 4-fold Increase (to 5.6km) in Garnet Strike Extension & Retraction Statement – 19 August 2024). A key fault at the Project has been identified which displaces the garnet trend approximately 1km to the southeast. Mapping along the displaced skarn trend has led to the identification of multiple skarn lenses to the southwest with the total, combined strike length of outcropping skarn extending 5.6km.



Figure 4: Outcropping skarn extension

Crucially, the whole system lies within the granted Mining Lease. The Project covers an area of 359.60 ha with the Mining Lease granted until 2038.

Detailed metallurgical test work of skarn material, using bulk samples from the previously delineated deposit, is well underway with results to be released soon. Additionally, Company geologists have collected bulk samples from the high-purity marble host-rock which have been submitted to the laboratory for metallurgical testing. The Company is investigating the profitability of marble (calcium carbonate –  $\text{CaCO}_3$ ) as a by-product of garnet production.

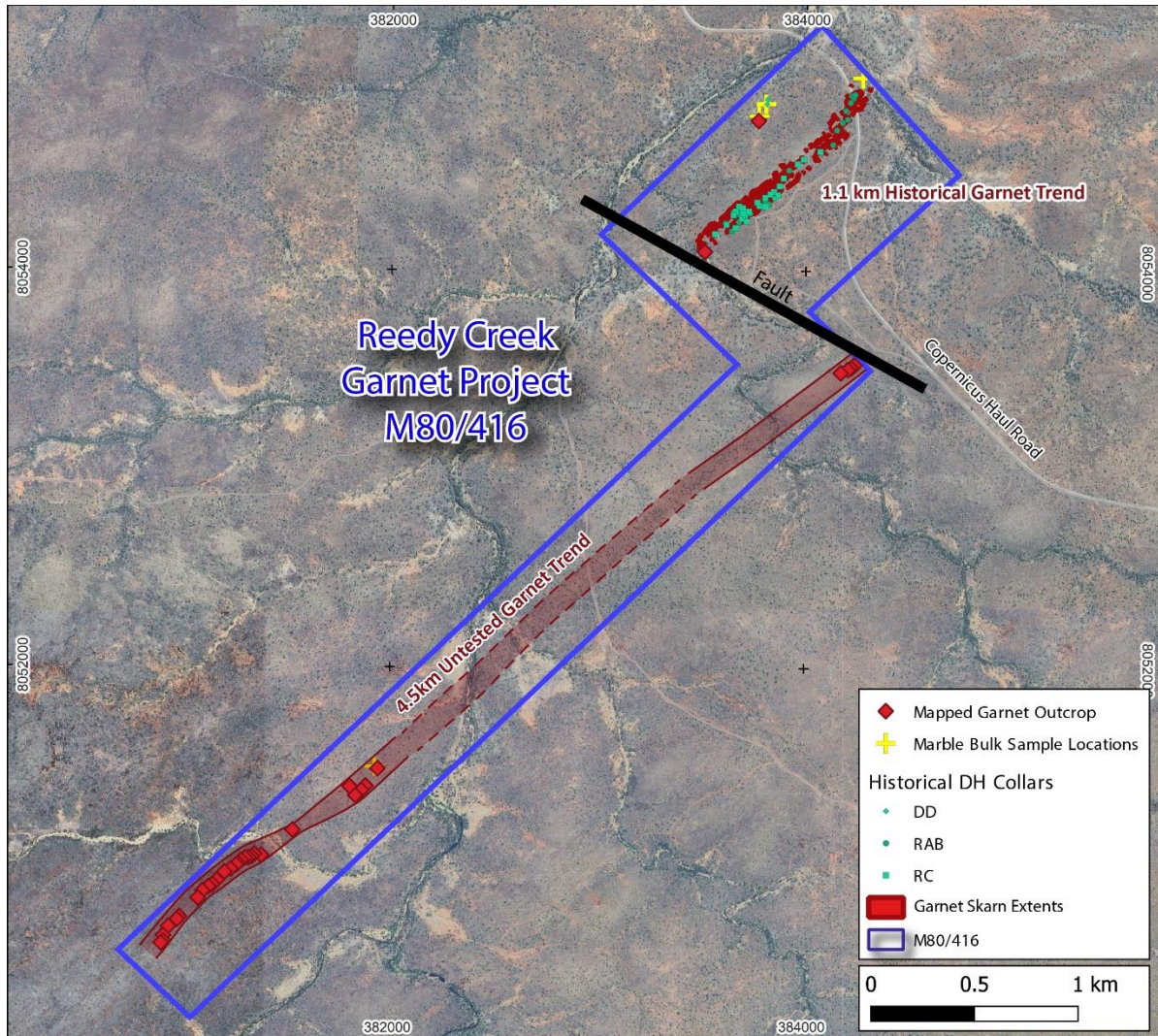


Figure 5: Detailed overview of new Garnet Strike extension Reedy Creek Garnet Project.

### Garnet Hill Acquisition Terms

Pure has entered into a binding Option Agreement pursuant to which the Company has the exclusive option (“**Option**”) to acquire hundred per cent of the issued capital of Garnet Hills Pty Ltd (“**Garnet Hills**”) from the shareholders of Garnet Hills (“**Vendors**”). Garnet Hills is the registered holder of the mining lease making up Reedy Creek.

The Company paid a non-refundable option fee of \$30,000 and has a three (3) month period to exercise the Option in respect of the Reedy Creek Project (“**Exclusivity Period**”). During the Exclusivity Period, Pure will undertake due diligence and may, at any time, exercise the Option.

In the event the Company exercises the Option, the Company will be required to make deferred cash payments and (subject to shareholder approval) share issues subject to satisfaction of certain milestones, as detailed below:

**Milestone 1:** Subject to Pure announcing to the ASX, within nine (9) months of the date of the Option Agreement, that all costeaning, bulk sampling and metallurgical test work has been completed on the Reedy Creek Project, Pure must pay the Vendors (or their respective nominees) a total of \$125,000 in cash;

**Milestone 2:** Subject to Pure announcing to ASX, within twenty-one (21) months of the date of the Option Agreement, that it has completed a positive Scoping Study on the Reedy Creek Project (Garnet Resource Specific) in accordance with the JORC Code, Pure must:

- pay the Vendors (or their respective nominees) a total of \$187,500 in cash; and
- subject to Pure obtaining prior approval from its shareholders, issue to the Vendors (or their respective nominees) a total of 625,000 Shares, representing \$62,500 worth of Shares at a deemed issue price of \$0.10 each;

**Milestone 3:** Subject to Pure announcing to ASX, within forty (40) months of the date of the Option Agreement, that Pure has made decision to develop, construct and commence mining operations within the Reedy Creek Project, Pure must:

- pay the Vendors (or their respective nominees) a total of \$350,000 in cash; and
- issue to the Vendors (or their respective nominees) a total of 2,500,000 Shares, representing \$250,000 worth of Shares at a deemed issue price of \$0.10 each.

On and from completion, the Company grants the Vendors (or their respective nominees) a 2% gross revenue royalty ("**Royalty**") over all garnet and CaCO<sub>3</sub> extracted from Reedy Creek. Pure has the right to buy back 1% of the Royalty for \$500,000.

The Vendors are non-related parties of the Company.

### Capital Raising

The Company successfully raised \$350,000 through a placement via the issue of 3,500,000 shares at an issue price of \$0.10 each ("**New Shares**") together with a total of 3,500,000 free attaching options on a 1:1 basis exercisable at \$0.25 on or before 10 April 2025 (being the same terms and conditions as the existing 'PR1OA' options) ("**New Options**") (**Placement**) pursuant to the Company's available placement capacity under Listing Rules 7.1 and 7.1A.

To offer existing shareholders the opportunity to participate in the capital raising, the Company performed a non-renounceable entitlement issue to eligible shareholders on a 1:12.14 basis to raise an additional \$350,000 through the issue of 3,500,000 shares and 3,500,000 free attaching PR1OA options on a 1:1 basis (being the same terms as the Placement (**Rights Issue**)).

The Rights Issue closed on 22 August 2024 with the Company receiving valid applications for 1,405,424 New Shares and New Options, raising a total of \$140,542.40 (before costs) under the Rights Issue.

A total of 2,095,860 New Shares and New Options are available under the shortfall placement ("**Shortfall**") and will be placed at the discretion of the Board. Subject to the Corporations Act and Listing Rules the Directors reserve the right to place the Shortfall Options at their discretion within three months from 22 August 2024.

### Järkvissle nr 100

During the quarter ending 30 June 2024, Pure announced the sale of Järkvissle nr 100 ("**Järkvissle**") to Asera Mining AB ("**Asera**"), a Swedish private mining company, through the sale of the Exploration Permit Järkvissle nr 100 ("**Permit**") for €130,000.

The transfer of the Permit was conditional upon the Mining Inspectorate of Sweden ("**Inspectorate**"), which granted the Permit to Pure, consenting to the Permit being transferred from Pure to Asera. Consent was received by Pure on 22 August 2024 and the Permit transferred to Asera.

### **Future Exploration**

The Company continues to assess its options for further exploration. Future work programs are likely to include geophysical surveys and drill hole testing of prospective targets on specific projects in the Company's portfolio.

### **Cash**

The Company's consolidated cash at hand was \$1.4M as of 30 September 2024 with no debt.

### **Key Activities Planned for the December 2024 Quarter**

During the quarter, the Company plans to prepare and plan exploration programs for all Pure assets.

### **ASX Additional Information**

- 1. ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$206K. Full details of the activity during the quarter are set out in this report.
- 2. ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.
- 3. ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as of 30 September 2024.
- 4. ASX Listing Rule 5.3.5** – Payments to related parties of the Company during the quarter and outlined in Appendix 5B include \$79K for director fees, rental fees and administrative services paid to Directors and related parties.

**- END -**

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac  
Executive Chairman  
**Pure Resources Limited**

### **About Pure Resources**

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

### **Competent Persons Statement**

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

## APPENDIX 1: Tenement Schedule (as of 30 September 2024)

Location	Tenement / mining claim	Interest acquired or disposed of during the quarter	Status	Beneficial Interest	Project
Western Australia	E26/227	Nil	Granted	100%	Mount Monger Project
Western Australia	E39/2251	Nil	Granted	100%	Yundamindra Project
Western Australia	E39/2254	Nil	Granted	100%	Yundamindra Project
Western Australia	E53/2023	Nil	Granted	100%	Yandal Project
Western Australia	E80/5153	Nil	Granted	100%	Killamey Project
Sweden	2023:113	100% disposed	Granted	100%	Järkvissle nr 100
Quebec, Canada	2687686	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687687	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687688	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687689	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688355	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688356	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688357	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688358	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688359	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688360	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688361	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688362	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688363	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688364	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688365	Nil	Granted	100%	LaForge Lithium Project
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Quebec, Canada	2688368	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688369	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688370	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688371	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688372	Nil	Granted	100%	LaForge Lithium Project
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Quebec, Canada	2688378	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688379	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688380	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688381	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688382	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688383	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688384	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688385	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688386	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688387	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688388	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688389	Nil	Granted	100%	LaForge Lithium Project
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Quebec, Canada	2688391	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688392	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688393	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688394	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688395	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688396	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688397	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688398	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688399	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688400	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688401	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688402	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688403	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688404	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688405	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688406	Nil	Granted	100%	LaForge Lithium Project

































Colorado, USA	LCS-148	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-146	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-149	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

**Name of entity**

Pure Resources Limited
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**ABN**

19 653 330 413
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**Quarter ended ("current quarter")**

30 September 2024
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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(33)	(33)
(e) administration and corporate costs	(42)	(42)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(66)</b>	<b>(66)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	(30)	(30)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(206)	(206)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	215	215
	(c) property, plant and equipment	-	-
	(d) investments	(50)	(50)
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(71)</b>	<b>(71)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	350	350
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(23)	(23)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>327</b>	<b>327</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,251	1,251
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(66)	(65)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(71)	(71)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	327	327

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,441</b>	<b>1,441</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	691	691
5.2	Call deposits	750	750
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,441</b>	<b>1,441</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1: Director fees (\$53K), Rent (\$12K), Administrative Services (\$3K) and capital raising fees (\$11K)	(79)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(66)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(206)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(272)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,441
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,441
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	5.29
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: .....25/10/2024.....

Authorised by: The Board of Directors, Pure Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.