



ASX RELEASE

14 March 2013

**SHARE PURCHASE PLAN OFFER CLOSED
AND SHARE PLACEMENT**

Share Purchase Plan

Gunson Resources Limited (***Gunson, ASX Code: GUN***) advises that the Company's Share Purchase Plan (SPP) closed on Tuesday 12 March 2013 with applications totalling \$859,500, compared to the proposed raising of up to \$1.5 million.

As there is a shortfall in subscriptions from Eligible Shareholders, the Directors of Gunson reserve the right to place the shortfall New Shares to investors subject to applicable regulatory and other requirements.

The remaining Timetable for the SPP is as follows.

Allotment and issue of New Shares under the Plan	Tuesday, 19 March 2013
Quotation of New Shares on ASX	Wednesday, 20 March 2013
Dispatch of shareholder statements	Wednesday, 20 March 2013

The Directors wish to sincerely thank shareholders for their ongoing support and interest in the Company.

Share Placement

Further to the shortfall in subscriptions to the SPP noted above, the Company is pleased to advise that it has placed 3,000,000 shares to a substantial shareholder at 6.5 cents each, for a total fund raising of \$195,000.

The placement will be issued in one tranche under Gunson's 15% placement capacity, which was refreshed at the Company's AGM on 28 November 2012. Settlement of this placement is expected on Monday 18 March 2013, with shares to be allotted and issued on 22 March 2013.

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MANAGING DIRECTOR**

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