



AUSTRALIAN STOCK EXCHANGE



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**FACSIMILE MESSAGE**

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Subject:	<b>BULK SAMPLING – COBURN PROJECT</b>

The information contained in this facsimile is confidential and intended for the addressee only. If you have received this facsimile please contact us immediately by telephone on (08) 9226 3130.

Please find attached an announcement regarding the commencement of bulk sampling for heavy mineral sands at the Coburn project.

**D N HARLEY**  
**MANAGING DIRECTOR**

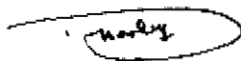
**ASX RELEASE****BULK SAMPLING AT THE COBURN MINERAL SAND PROJECT,  
WESTERN AUSTRALIA**

Drilling commenced today to collect bulk samples for metallurgical testwork on the Amy Zone heavy mineral sand deposit south of Shark Bay in Western Australia. This sampling is a key part of the preliminary feasibility study into the economics of the deposit initiated last month, which is scheduled for completion in January 2003.

An inferred resource of 516 million tonnes averaging 1.4% heavy minerals has been estimated for Amy Zone, containing 7 million tonnes of heavy minerals. Amy Zone is likely to be amenable to very low cost mining techniques and has a very favourable heavy mineral assemblage, with a particularly high zircon content and high titania ilmenite. There is good scope to improve the grade and size of the resource.

Samples from 5 representative sites along the Amy Zone are to be collected in the current program and approximately 80 kilograms of heavy mineral concentrate is expected to be recovered from 4 tonnes of raw sample. The concentrate will undergo laboratory testwork to assist in flow sheet development, plant recovery estimates and product pricing.

The drilling program should be completed in late September and the laboratory testwork by late November, 2002.



**D N HARLEY**  
**MANAGING DIRECTOR**

**19<sup>th</sup> September 2002**

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**ATTRIBUTION**

The information contained in this report is based on, and accurately reflects, information compiled by Mr D N Harley, a corporate member of the Australasian Institute of Mining and Metallurgy, who has over five years experience in the field of activity being reported on.