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## **BEETALOO ENERGY SIGNS MEMORANDUM OF UNDERSTANDING WITH HALLIBURTON TO ADVANCE BEETALOO DIGITAL DEVELOPMENT OPPORTUNITY**

30 July 2026

- Beetaloo Energy and Halliburton have signed a non-binding MOU for the Beetaloo Digital vertically integrated data centre development opportunity in the Northern Territory
- Halliburton is a global leader in oilfield services, subsurface consulting, field development planning, drilling, completions and production optimisation, and power generation through its new Power service line. Through this MOU, Halliburton will provide strategic technical expertise and services to support the assessment and development of the upstream gas resource underpinning the Beetaloo Digital opportunity
- Halliburton also delivers scalable, power solutions for hyperscale data centres and AI infrastructure—combining global execution capabilities, modular gas-fired generation expertise, and proven operational excellence to deploy reliable power quickly and at scale
- Beetaloo Energy has established Beetaloo Digital for the purpose of bringing together a world-class coalition of specialist partners across pipeline, power generation and data centre development, with Beetaloo Energy providing the upstream gas supply

The agreement represents another step in Beetaloo Energy's plan to assemble a coalition of specialist parties across upstream gas supply, power generation, pipeline infrastructure, and data centre development. The project is anchored by Beetaloo Energy's Beetaloo Basin gas resource and a recently secured 185-hectare site at Weddell, near Darwin. Halliburton expects to provide expertise in upstream field development, integrated drilling services, and project execution.

"Following the Northern Territory Government's decision to grant us exclusivity over the Weddell site, we are committed to building a world-class consortium capable of delivering this opportunity," said Alex Underwood, CEO of Beetaloo Energy. "We are pleased to announce this MOU with Halliburton. The company brings a proven track record in oilfield services, engineering execution, and collaborative solutions, making it a valuable potential participant in the project."

Beetaloo Digital plans to generate new power capacity for the Northern Territory rather than draw from the existing grid. By intentionally building excess generation capacity, the project could provide a reliable, large-scale source of baseload electricity while supporting the rapid growth of data centres and AI infrastructure in the Asia-Pacific region.

"Hyperscale data centres and AI facilities operate continuously, creating durable and predictable demand. That demand profile supports long-term field development, accelerates upstream investment, and positions Beetaloo Digital as a potential large-scale, sustained cash flow generator for Beetaloo Energy," concluded Underwood.

The proposed project remains subject to concept studies, consortium formation, financing, and applicable government and regulatory approvals.



*Beetaloo Energy CEO Alex Underwood signing the MOU with Halliburton COO, Shannon Slocum.*

## BEETALOO DIGITAL OVERVIEW

Beetaloo Energy Australia Limited (ASX: BTL) ("Beetaloo Energy" or "the Company") recently announced that the Northern Territory Government has granted the Company exclusivity over an area of contiguous land at Weddell, south-east of Darwin, for the proposed Beetaloo Digital integrated power and data centre development ("Beetaloo Digital").

Beetaloo Digital is a wholly owned subsidiary of Beetaloo Energy with the purpose of driving a vertically integrated infrastructure development anchored by Beetaloo Energy's gas resource in the Beetaloo Basin, Northern Territory. The proposed development is intended to be delivered through a world-class consortium of specialist partners across pipeline, power generation and data centre development, with Beetaloo Energy developing the upstream gas supply.

Beetaloo Energy continues to advance commercial discussions to secure a strongly aligned joint venture and will update the market as these negotiations progress.

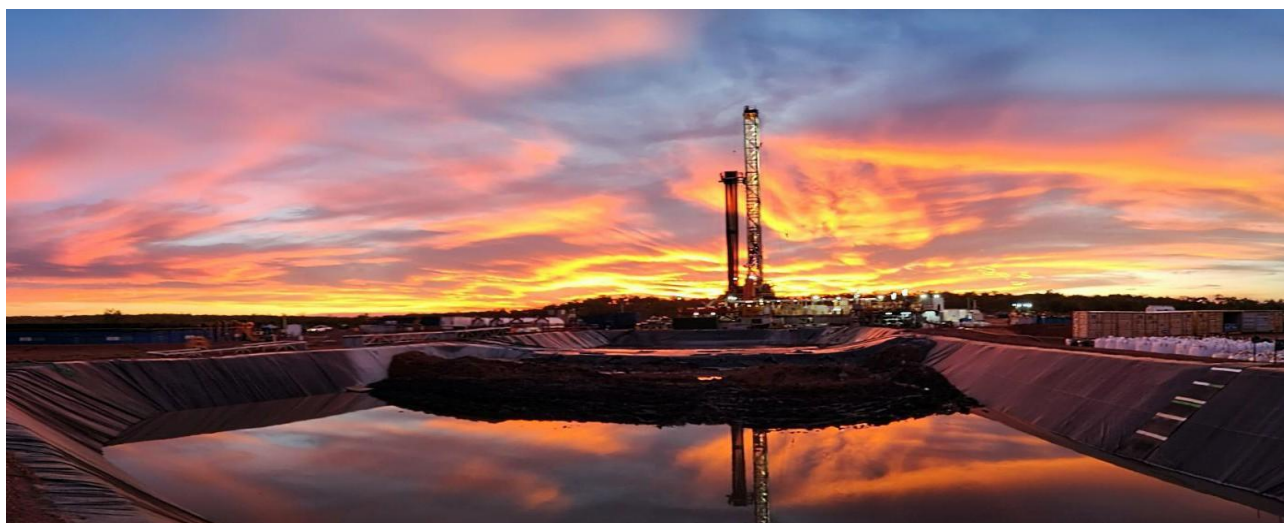


*Top: The Hon. Gerard Maley MLA (Deputy Chief Minister of the NT and Minister for Mining and Energy, Beetaloo Energy Managing Director Alex Underwood and The Hon. Josh Burgoyne MLA (Minister for Lands, Planning and Environment and Minister for Corporate Digital Development) Bottom: Weddell site*

## ABOUT BEETALOO ENERGY

Beetaloo Energy holds 28.9 million acres of highly prospective exploration tenements in the McArthur Basin and Beetaloo Sub-basins, Northern Territory. Work undertaken by the Company since 2010 demonstrates that the Eastern depositional Trough of the McArthur Basin, of which the Company holds around 80%, has enormous conventional and unconventional hydrocarbon potential. The Beetaloo Basin, in which Beetaloo Energy holds a substantial position, has world-class hydrocarbon volumes in place and a ramp up in industry activity to appraise substantial discoveries already made by major Australian oil and gas operators is ongoing.

**THIS ASX RELEASE HAS BEEN AUTHORISED BY MANAGING DIRECTOR ALEX UNDERWOOD**



### Registered Office

Level 5, 6-10 O'Connell Street  
Sydney NSW 2000  
Phone: +61 2 9251 1846  
Facsimile: +61 4 9251 1022

### Media and Investor Enquiries

Nick Kell  
Phone +61 2 9251 1846 Phone: 1300 850 505

### Beetaloo Energy Australia Limited

ABN 29 002 148 361

Securities Exchange  
ASX: BTL

### Share Registry

Computershare Investor Services