**22 NOVEMBER 2023** 

# ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED (ASX:CPV | OTC:CVUEF)

# ClearVue appoints 8G Solutions as new US Distributor

# expanding its footprint into Colorado, Missouri and Arizona

# **HIGHLIGHTS**

- ClearVue expands US footprint by appointing 8G Solutions as distributor for ClearVue<sup>PV</sup> solar integrated glass units (IGUs) in Colorado, Missouri and Arizona
- Five-year rights are subject to performance criteria
- Builds on previous IGU manufacturing agreements for the United States with AIT Group and Graboyes
- Aligns with US Inflation Reduction Act incentivising businesses to transition to low carbon construction

**22 November 2023**: ClearVue Technologies Limited (ASX:CPV) (*ClearVue* or the *Company*), a leading smart building materials company, expands its footprint in the United States by appointing 8G Solutions as a new distributor for its world-leading products and technology.

Under the five-year agreement, 8G Solutions initially secures non-exclusive distribution rights for ClearVue<sup>PV</sup> solar integrated glass units (IGUs) for Colorado, Missouri and Arizona, with the potential for exclusive<sup>1</sup> rights subject to performance.

8G Solutions, established in 1984 as JPI Glass LLC, has around 150 staff operating across three US states, with projects typically falling within the US\$2million to US\$15 million range. Projects include curtain walls/façades, window walls, storefronts, entrances, windows, structural glass walls, handrails, interior glazing, metal panels and more. 8G Solutions will work in concert with AIT Group, previously appointed as a ClearVue IGU manufacturer for the United States.

## Martin Deil, Global CEO of ClearVue, said:

"This agreement strengthens our presence in the US, our primary market for growth, and builds on our growing network of manufacturers and distributors throughout the US including previously appointed AIT Group in Florida and Massachusetts, and Graboyes in Pennsylvania.

"The significant market opportunity in the US is driven by government incentives enabling the construction and building sectors to become environmentally sustainable. Our unique solar glazing technology not only helps companies take advantage of these incentives, but provides them with real solutions to meet current and incoming strict sustainability regulations via



<sup>&</sup>lt;sup>1</sup> or co-exclusive

improved thermal performance of windows which reduces heating and cooling energy demands and costs, and by providing clean energy on-site.

"This agreement also rapidly follows the recent appointments of new distributors in Israel and South Africa, further demonstrating the growing global need for ClearVue's renewable energy solutions, proven to improve energy efficiency and reduce carbon emissions."

#### Chuck Mowrey, Non-Executive Director of ClearVue and CEO of 8G Solutions, said:

"As a non-executive director of ClearVue, I understand the value of this business and am delighted to expand this cutting-edge solar glass technology across the US States in which 8G Solutions operates. The increasing regulatory environment across the US and the need for sustainable solutions create a significant market for ClearVue's products.

"The Inflation Reduction Act makes widespread adoption of the ClearVue product and technology into new US building opportunities and even retrofit upgrades a 'no-brainer' for customers looking for both the financial benefits and the carbon benefits the ClearVue product and technology offers."

Key terms of the Distribution Agreement are set out in the Appendix.

Authorised by the Board of ClearVue Technologies Limited.

#### FOR FURTHER INFORMATION, PLEASE CONTACT:

ClearVue Technologies Ltd	Investors	Media
Anna Abrossimova	Adrian Mulcahy	Tristan Everett
Head of Marketing	adrian.mulcahy@automicgroup.com.au	tristan.everett@automicgroup.com.au
anna@clearvuepv.com	+61 (0) 438 630 422	+61 (0) 403 789 096
+61 (0) 401 398 088	•	. ,

#### ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity-generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (among others). ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

#### **ABOUT 8G SOLUTIONS**

JPI Glass LLC trading as 8G Solutions is a specialized façade manufacturing and installation company with a focus on safety, design assist, and energy efficiency.

8G Solutions was founded in 1984 and purchased by STM Invest in late 2016. In May of 2019, STM Invest hired Chuck Mowrey, former President and CEO of Harmon Inc., to lead 8G Solutions through a growth strategy that includes growth by project size, scope and geography with a vision to expand across the U.S.

As of 2023, the team includes circa 150 office personnel, shop team members and field craftsmen operating out of locations in Kansas, Missouri, Denver, Colorado, and Arizona with plans to expand into more areas of the US.

For more information see: https://8g-solutions.com

#### FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## **Appendix**

#### **Summary of Key Terms of Agreement**

The Distribution Agreement is made between ClearVue Technologies Limited and JPI Glass LLC (Co. Reg No: 6258677) trading as 8G Solutions (*8G Solutions*) of 1209 Orange St, Wilmington, New Castle, DE, 19801, United States of America on 21 November 2023 (*Agreement*).

Under the terms of the Agreement, 8G Solutions is appointed:

• the non-exclusive licensee to distribute windows and facades that use the ClearVue<sup>PV</sup> solar glazing components within the US territories of Colorado, Missouri and Arizona until 1 August 2024 at the end of which, and subject to performance, the distribution license becomes exclusive (or co-exclusive) for those same territories.

Key terms of the Distribution Agreement include (amongst other things) that:

- Exclusivity is subject to compliance with agreed minimum performance criteria related to numbers of IGUs being purchased each year from or through ClearVue or its licensed manufacturers and compliance with the Agreement generally;
- Performance criteria includes requiring 8G Solutions to undertake any local certification testing of the ClearVue product for sale within the licensed territory and commencement of a demonstration project(s) being a project using at least 500 square metres of ClearVue PV IGU products to be ordered within 120 days of the date of the Agreement. A further 20,000 sqm to be sold in that year. Yr 2 requires minimum orders of 50,000 sqm of IGU products with each year increasing up to 80,000 sqm in yr 5;
- The term of the License will be 5 years (with 2 further 5-year extensions subject to agreement compliance and meeting the ongoing performance criteria and paying a licence renewal fee of USD \$200,000);
- ClearVue will supply (or direct the supply) of glass IGU's and smart façade panels or components to 8G solutions from its licensed OEM or other manufacturers subject to an agreed pricing schedule with pricing based on quantities ordered;
- The licence includes a licence to use the ClearVue branding such that products to be sold during the term of the licence are to bear ClearVue's US trademarks;
- Protection and ownership of intellectual property (ownership of improvements to ClearVue core IP to be owned by ClearVue;
- Typical confidentiality obligations;
- Australian law applies, courts of Western Australia as jurisdiction;
- ClearVue having the right to novate the Agreement at its convenience to its 100% controlled US subsidiary ClearVue USA Inc.; and
- Dispute resolution via mediation followed by arbitration to be conducted in New York through JAMS ADR;
- other terms typical of a distribution licence agreement of this nature.

END.

