



5 June 2018

STRANDLINE
resources limited

Research and Development Tax Incentive

Strandline Resources Limited (**Strandline** or the **Company**) (**ASX: STA**) is pleased to advise that it has received the Research and Development rebate of \$267,300 from the Australian Government in relation to the 2016-17 financial year.

The rebate relates to the mine infrastructure and advanced processing design for its Fungoni Mineral Sands Project in Tanzania. The Fungoni Definitive Feasibility Study was completed in October 2017 (refer ASX announcement 06 October 2017).

The receipt adds to working capital for exploration and project development activities across the Company's portfolio of heavy minerals sands projects in Australia and Tanzania.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging heavy mineral sands (**HMS**) developer with a growing portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in South East Africa. Strandline's strategy is to develop and operate quality, high margin, expandable mining assets with market differentiation and global relevance.

Strandline's project portfolio comprises development optionality, geographic diversity and scalability. This includes two zircon-rich, 'development ready' projects, the Fungoni Project in Tanzania and the large Coburn Project in Western Australia, as well as a series of titanium dominated exploration targets spread along 350km of highly prospective Tanzanian coastline, including the advanced Tanga South Project and highly prospective Bagamoyo and Sudi Projects.

The Company's focus is to continue its aggressive exploration and development strategy and execute its multi-tiered and staged growth strategy to maximise shareholder value.