

ASX Announcement & Media Release

6 August 2024

Fast Facts

ASX Code: EMR
Shares on issue: 656,175,160
Market Cap: ~A\$2.4 billion
Cash: A\$144.1m (US\$95.5m) (30 Jun 2024)
Bullion: A\$18.2m (US\$12.0m) (30 Jun 2024)

Board & Management

Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Simon Lee AO, Non-Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Mark Clements, Company Secretary
Bernie Cleary, Operations Manager Okvau
Josh Redmond, Operations Manager DRGP
Brett Dunnachie, Chief Corporate Officer
Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- 2024 production guidance achieved of 114koz gold production at AISC US\$818/oz;

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project (100%) maiden open pit inferred resource of 8MT @ 1.84g/t Au for 470koz (Updated Resource (interim) expected second half calendar 2024)
 - 1,428km² of prospective tenure
- Significant exploration and resource growth potential in Australia:
 - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
 - Resource expected second half calendar 2024
 - 1,300km² of prospective tenure

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

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Emerald and MACA Mining to Continue Partnering on all Future Developments

Highlights

- **Exclusivity agreement continues the 20+ year long-standing relationship between Emerald's management and MACA;**
- **MACA has a first right of refusal for all new Emerald mine developments for a five-year period;**
- **Scope covers a full range of mining services including load & haul, drill & blast, underground mining (development & production), crusher feed, tailings dam construction and establishment works;**
- **Schedule of rates to be negotiated on an open book basis;**
- **MACA to comply with Emerald's working procedures, operating and safety management systems.**

The Board of Emerald Resources NL (ASX: EMR) (Emerald or the Company) is pleased to announce that it has signed an agreement with MACA Mining Pty Ltd (MACA) to continue partnering on the Company's current and all future mine developments.

Emerald's Managing Director, Morgan Hart, commented:

"We are extremely pleased to announce the exclusivity agreement with MACA to continue partnering as our mining contractor on all future mine developments. This continues the long-standing relationship we have had spanning over 20 years which has seen the successful delivery of numerous projects over many years including the Okvau Gold Mine which continues to achieve strong operational performance.

"We are entering an exciting stage in Emerald's remarkable growth story as we embark on two new developments both in Australia and Cambodia over the next two years. We look forward to capitalising on the well-established synergies between the Emerald and MACA teams to deliver these projects on time and on budget."

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

**For further information please contact
Emerald Resources NL**

**Morgan Hart
Managing Director**

Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

No New Information

This document should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.