

25 October 2023

Revised Remuneration Report

Ingenia Communities Group (ASX:INA) (Ingenia or the Group) wishes to advise security holders of an error in the “Reported Remuneration – Statutory presentation” table of the 2023 Annual Report.

The table in section 2.6 of the Remuneration Report entitled “Reported Remuneration - Statutory presentation” summarises the remuneration provided to executive KMP for FY22 and FY23. Mr Simon Owen's Short-Term Salary for FY23 was understated in the table, as the value of his Fixed Remuneration Rights (FRR) was inadvertently deducted from the Salary component.

Below is the corrected table for section 2.6 with the amended figures highlighted for ease of reference:

Reported Remuneration - Statutory presentation

Name	Financial Year	Short-Term		Post-employment	Share-based payments			Total	Performance related	
		Salary	STI Cash ⁽¹⁾	Superannuation Benefits	FRR	STI Deferred ⁽¹⁾	LTI & TRG ⁽²⁾		STI, LTI & TRG	LTI & TRG
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(%)	(%)	
S. Owen	2023	739,708	203,775	25,292	225,000	393,005	326,452	1,913,232	48	17
	2022	676,432	188,240	23,568	205,000	296,874	314,337	1,704,451	47	18
N. Kwok	2023	463,041	112,500	25,292	-	93,717	128,175	822,725	41	16
	2022	426,432	86,063	23,568	-	62,200	153,803	752,066	40	20
S. Noble	2023 ⁽³⁾	231,031	97,500	18,969	-	64,890	318,124	730,514	66	44
	2022	426,432	99,563	23,568	-	81,856	80,754	712,173	37	11
Total	2023	1,433,780	413,775	69,553	225,000	551,612	772,751	3,466,471	50	22
Total	2022	1,529,296	373,866	70,704	205,000	440,930	548,894	3,168,690	43	17

As a consequence, Note 32(a) Related Parties, Key Management Personnel (KMP) aggregate compensation paid to KMP's disclosed in the INA Financial Statements and Note 28(f) of the Ingenia Communities Fund and the Ingenia Communities Management Trust are also understated by the same amount.

There is no impact on any other sections of the Remuneration Report, the Directors' Report or the Financial Statements. The errors are confined to the above noted adjustments, and other sections of the 2023 Annual Report which include details of executive KMP remuneration, including Mr Owen's, are correct and in line with the remuneration detailed in the 2022 Notice of Meeting.

Ingenia will correct this information in the 2023 Annual Report published on our website. A copy of the corrected 2023 Annual Report will be released shortly. Those security holders who have elected to receive a hard copy of the Annual Report will be mailed a copy of the corrected pages from the Annual Report.

Any security holders who have already lodged a Proxy Form - and wish to change their vote on the Remuneration Report, please contact our share registry Link Market Services Limited to request a replacement Proxy Form at registrars@linkmarketservices.com.au or on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) between 8:30am and 7:30pm (AEDT) Monday to Friday. Alternatively online at <https://investorcentre.linkgroup.com> with security holder information including SRN/HIN details. Amended Proxy Forms should be lodged in the manner set out in the 2023 Notice of Meeting by no later than **11.30am (Sydney time) on Wednesday 15 November 2023**.

Authorised for lodgement by the Company Secretary.

ENDS

For further information please contact:

Donna Byrne

General Manager Investor Relations & Sustainability

P 02 8263 0507

M 0401 711 542

About Ingenia Communities Group

Ingenia Communities Group (ASX: INA) is a leading operator, owner and developer of communities offering quality affordable rental and holiday accommodation focussed on the growing seniors market in Australia. The Group has over 100 communities across Australia and is included in the S&P/ASX 200.

Ingenia Communities Holdings Limited (ACN 154 444 925), Ingenia Communities Fund (ASRN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410). The Responsible Entity for each scheme is Ingenia Communities RE Limited (ACN 154 464 990) (AFSL415862).