

ASX ANNOUNCEMENT

16 June 2014



Company Facts

Gunson Resources (ASX: GUN) is focused on bringing the technically robust, 'construction ready' Coburn Heavy Mineral Sands Project in Western Australia into development with a credible strategic partner.

Key projects:

- Coburn Heavy Mineral Sands Project (100%)
- Mt Gunson Copper Exploration Project (49%)
- Mt Gunson Copper – MG14 & Windabout Excised Area (100%)
- Fowlers Bay Nickel Project (100%)
- Tennant Creek Gold-Copper Project (100%)

Corporate Structure

Shares on issue	291.6m
Unlisted Options	9.6m
52 week high	A\$0.029
52 week low	A\$0.014

Company Directors

David Craig
Non-Executive Chairman

Bill Bloking
Managing Director

Garret Dixon
Non-Executive Director

Investor Enquiries

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NORANDA PACIFIC PTY LTD TO WITHDRAW FROM MOUNT GUNSON COPPER PROJECT

Highlights

- Noranda Pacific Pty Ltd has advised the Company of its intention to withdraw from the Mount Gunson Copper Project Joint Venture.
- Following a 60 day notice period, Noranda Pacific's 51% Joint Venture interest will be assigned to Gunson Resources for the sum of A\$100.
- Upon completion of the interest assignment, Gunson's project interest will increase to 100%.

The Company wishes to advise that Noranda Pacific Pty Ltd, its co-participant in, and manager of, the Mount Gunson Copper Project Joint Venture, has given 60 days' notice of its intention to withdraw from the Joint Venture Agreement dated 2 May 2006.

Following this 60 day notice period, which commenced on 14 June 2014, Noranda Pacific's 51% working interest in the Joint Venture will be assigned to Gunson Resources for the sum of A\$100, taking Gunson's project interest to 100%.

In light of this development, the Gunson Board is currently considering its options for the Mount Gunson Copper Project acreage. In the first instance, this will include an assessment of the potential to expand the scope of the Joint Venture with Torrens Mining around the Mount Gunson Excised Area, but may also include potential farm-outs or acreage relinquishment.

For further enquiries, please contact:

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