

ASX ANNOUNCEMENT

21/10/2024



Board changes

Taruga Minerals Limited (ASX: **TAR**, **Taruga** or the **Company**) is pleased to advise that, effective today, Mr Paul Cronin has accepted the appointment to transition from Non-Executive Director to Non-Executive Chairman of the Company. Mr Cronin is the Co-founder and former Managing Director of **Adriatic Metals PLC** (ASX:ADT, LSE:ADT1, OTCQX:ADMLF), which he led from incorporation in 2017 to a current \$1bn plus market capitalisation, as a polymetallic miner with operations in Bosnia & Herzegovina and Serbia.

Mr Cronin has over 20 years of experience in corporate finance, investment banking, funds management, and commodity trading. Mr Cronin was Vice President of RMB Resources, the resource investment arm of First Rand Bank, and has a B.Com and MBA from the Queensland University of Technology.

Mr Gary Steinepreis, who has been with the Company since 2016, has advised of his intention not to seek re-election as a director at Taruga's upcoming Annual General Meeting.

Non-Executive Chairman Paul Cronin said *"I am pleased to accept the new role with Taruga and look forward to progressing our exploration portfolio in WA and SA, as we continue to strive for value accretive events for the Company and its shareholders. I would also like to express my gratitude to Gary for his commitment to Taruga Minerals and wish him well for his future endeavours."*

Authorised by the Board of Taruga Minerals Limited

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