

Auctus Investment Group Limited & Controlled Entities

Appendix 4E

Preliminary final report



1. Company details

| | |
|-------------------|---------------------------------|
| Name of entity: | Auctus Investment Group Limited |
| ABN: | 76 149 278 759 |
| Reporting period: | For the year ended 30 June 2024 |
| Previous period: | For the year ended 30 June 2023 |

2. Results for announcement to the market

| | | | \$'000 |
|---|------|-----------|--------|
| Revenues from ordinary activities | down | 76.7% to | 3,765 |
| Profit from ordinary activities after tax attributable to the owners of Auctus Investment Group Limited | up | 784.3% to | 2,012 |
| Profit for the year attributable to the owners of Auctus Investment Group Limited | up | 784.3% to | 2,012 |

Comments

Financial performance

Auctus closed the financial year with Assets Under Management (AUM) of \$540M. Whilst a small increase of \$7M on June 2023 AUM (\$533M), \$58M in investors capital was returned during the period relating to the sale of PETstock. Scout Fund III commenced distributions due to the successful sale Tomahawk Robotics to a US listed entity. In FY24 two new funds launched, being Scout Fund IV and US Opportunities II and a follow-on raise for US Opportunities.

Key financials for the period include:

- Cash flow from operations increased 7.3% to \$2.9M (FY23 \$2.7M).
- Total revenue from ordinary activities of \$3.8M at 30 June 2024, down from \$16.1M in FY23. This decrease is driven by a reduction in performance fees.
- Recurring revenue (management fees) grew by 6.1% on FY23 to reach \$6.6M.
- Performance fees of \$(3.8)M, down from \$8.0M in FY23. A contributing factor being the realised performance fee associated with PETstock fund was below the prior period accrued performance fee by \$3.8M.
- Profit before income tax expense of \$1.4M (FY23 \$1.8M).
- Profit after income tax benefit of \$2.0M (FY23 loss of \$0.3M).

Financial position

The net asset position decreased by \$2.0M to \$26.8M from FY23. This is primarily a result of the return of capital paid during the year of \$4.4M, offset by an increase in investment asset values.

The cash balance as at 30 June 2024 was \$3.0M (30 June 2023: \$6.1M).

3. Net tangible assets

| | Reporting period Cents | Previous period Cents |
|---|------------------------|-----------------------|
| Net tangible assets per ordinary security | 31.94 | 33.25 |

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4. Control gained over entities

Not applicable.

5. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

During the financial year the Company paid a Return of Capital amounting to \$0.06 (6 cents) per share to shareholders as at a record date 27 March 2024 and subject to shareholder approval. The Return of Capital was approved by shareholders of the Company at a general meeting of shareholders on 18 March 2024 and paid to shareholders on 28 March 2024.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

| Name of associate / joint venture | Reporting entity's percentage holding | | Contribution to profit/(loss) (where material) | |
|---|---------------------------------------|-------------------|--|------------------------|
| | Reporting period % | Previous period % | Reporting period \$'000 | Previous period \$'000 |
| Gophr Limited | 21.00% | 21.00% | (3) | (582) |
| Odyssey Group Limited | - | 9.89% | - | (150) |
| Impact Investment Partners Pty Ltd | 24.36% | 24.36% | (52) | (95) |
| US Opportunities Limited | 4.17% | 6.20% | 389 | (185) |
| <i>Group's aggregate share of associates and joint venture entities' profit/(loss) (where material)</i> | | | | |
| Profit/(loss) from ordinary activities before income tax | | | 334 | (1,012) |
| Income tax on operating activities | | | - | - |

8. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

9. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

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10. Attachments

Details of attachments (if any):

The annual financial Report of Auctus Investment Group Limited for the year ended 30 June 2024 has been released to ASX on 20 August 2024.

11. Signed

Signed  _____

Date: 20 August 2024

Christine Christian
Non-executive Chair