

ASX Announcement

17 September 2020

Pioneer executes new senior finance facility

Pioneer Credit Limited (ASX: PNC) (the '**Company**') is pleased to announce that it has executed a senior Syndicated Facility Agreement ('**SFA**') with a syndicate of lenders arranged by Nomura Australia Limited.

Financial close of the SFA remains subject to the satisfaction of certain conditions precedent typical for a facility of this nature.

The Company is targeting the satisfaction of all conditions precedent and the settlement and financial close of the SFA by 25 September 2020. Following settlement and financial close the Company will release to the market its Annual Report for FY20, Appendix 4G, corporate governance disclosure, financial close announcement and its FY20 Results and Refinancing Investor Presentation.

The Company requests that the current suspension of its shares remain in place, pending actual settlement and refinancing of the existing senior debt facility.

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

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