BLACK CANYON

ASX: BCA
4 November 2026

Wandanya Extension Drilling Intersects Iron and Manganese

Drilling results to the North of the Maiden MRE footprint indicate potential for Resource growth

Highlights

- Drilling north of the Wandanya maiden Mineral Resource estimate has delineated **consistent zones of iron mineralisation over 1.8km of strike**, often associated with **variably enriched manganese over 1km of strike**.
    - Northern extension drilling delivered **significant iron results** including:
        - **6m @ 56.5% Fe** from 28m including **3m @ 61.3% Fe** from 31m (WDRC1044)
        - **5m @ 58.1% Fe** from 26m including **3m @ 60.1% Fe** from 27m (WDRC1032)
        - **5m @ 56.6% Fe** from 39m including **3m @ 59.2% Fe** from 39m (WDRC1050)
        - **4m @ 58.8% Fe** from 25m (WDRC1015)
        - **4m @ 58.5% Fe** from 42m (WDRC1020)
        - **4m @ 57.8% Fe** from 30m (WDRC1039)
        - **4m @ 57.5% Fe** from 14m (WDRC1025) and
    - **Manganese intervals include:**
        - **4m @ 24.7% Mn** from 39m including **2m @ 28.9% Mn** from 40m (WDRC1037)
        - **4m @ 24.0% Mn** from 26m and **4m @ 20.7% Mn** from 32m (WDRC1043)
        - **3m @ 27.4% Mn** from 25m including **1m @ 35.5% Mn** from 25m (WDRC1036)
        - **3m @ 23.8% Mn** from 11m including 1**m @ 33.1% Mn** from 11m (WDRC1047)
        - **2m @ 27.7% Mn** from 2m (WDRC968)
        - **2m @ 26.3% Mn** from 34m (WDRC1038)
- Several drill cross-sections remain open up-dip and down-dip due to the wide spaced drill pattern
- Detailed gravity survey extending over 38km^2 has been completed with a number of shallow and deeper anomalies tested by drilling. The survey was co-funded by the **WA Government - Exploration Incentive Scheme (EIS).**
- **Wandanya Scoping Study** progressing well and **due for completion in December 2026.**

Contact

35 Richardson Street West Perth, WA, 6005
E info@blackcanyon.com.au
W www.blackcanyon.com.au

Capital Structure (ASX: BCA)

Shares on Issue	168.0M
14c Options (exp 14/10/2026)	2.0M
10c Options (exp 10/12/2027)	1.9m
Top 20 Shareholders	50%
Board & Management	9%
Funds & Institutions	25%

Board of Directors

Graham Ascough
Non-Executive Chairman

Brendan Cummins
Managing Director

Simon Taylor
Non-Executive Director

Adrian Hill
Non-Executive Director

Wandanya Project
High-grade Mn & Fe Resource
Manganese MRE: 23.6Mt @ 25.8% Mn[1]
Iron MRE: 12.5Mt @ 54.9% Fe[1]

Balfour Manganese Field
Largest Resource in Western Australia
Global MRE: 315Mt @10.5% Mn[2]



1. BCA Announcement 30/09/26
2. BCA Announcement 22/10/25

Australian manganese explorer and developer, Black Canyon Limited (**Black Canyon** or **the Company**) is pleased to announce assay results from the expansion drilling to the north and south of the Wandanya maiden Mineral Resource Estimate (MRE) (BCA 100%).

The Company recently reported a maiden global manganese Mineral Resource estimate of 23.6Mt @ 25.8% Mn (12% Mn cut-off), comprising 66% Measured, 26% Indicated and 8% Inferred. The maiden global iron Mineral Resource estimate is 12.5Mt @ 54.9% Fe (50% Fe cut-off), all classified as Measured[1].

The wide spaced expansion drilling program evaluated 2.8km and 1.4km of strike to the north and south respectively.

Black Canyon's Managing Director, Brendan Cummins, said:

"The extension drill program demonstrates the potential to delineate further mineralisation beyond the base case Wandanya mineral resource. Wide spaced drilling intersected multiple high grade iron intervals over 1.8km of strike which compares favourably to the iron mineralisation that forms the Wandanya iron Mineral Resource. Manganese mineralisation was drilled in several holes along 1km of strike which are open up-dip and along strike and warrant follow-up investigation.

"Generally, we drilled the down dip extents of a significant iron-rich ridge and encountered multiple zones of high-grade iron between 55% and 60% Fe. The manganese intervals are encouraging because typically, within the Wandanya resource a single manganese horizon was intersected but drill results from the north have shown there are multiple seams of manganese oxide mineralisation. From an exploration perspective we have previously only considered a single seam of manganese but now we have identified several seams this opens up our exploration model that may just find us the next Wandanya in the region.

"The Company is entering an exciting development phase since the delivery of the significant and high-confidence maiden Mineral Resource, and we continue to build out our development team. The Scoping Study will be finalised later this year providing a clear assessment of the intrinsic value and development pathway of Wandanya as the first high-grade manganese mine to be developed for decades in Australia."

Drill Program Summary and Results

The wide spaced RC drill program completed in September 2026 totalled 151 holes for 4,804m of drilling (WDRC930 to WDRC1081) at an average depth of 32m. The drill program was focussed on a 2.8km long zone of outcropping iron mineralisation to the north and 1.4km of sub-cropping iron and manganese mineralisation in the south.

As a first pass drill program, the drill lines were variably spaced between 100 m and 400m apart. Drill holes on the drill lines were spaced between 50m and 100m in the north and 50m and 200m in the south. Future drill programs will look to reduce the drill line spacing through infill between lines and along the lines with either 50m x 100m or 200m spacing to understand geological and mineralisation continuity.

The drill program and significant results are summarised in Figure 1. JORC Table 1 and drill collar information is presented in Appendix 1 and 2. Cross-sections are presented in Figure 2 and 3.

[1] BCA ASX Announcement 30 September 2026 – Wandanya Maiden Mineral Resource Estimate-23.6Mt @ 25.8% Mn

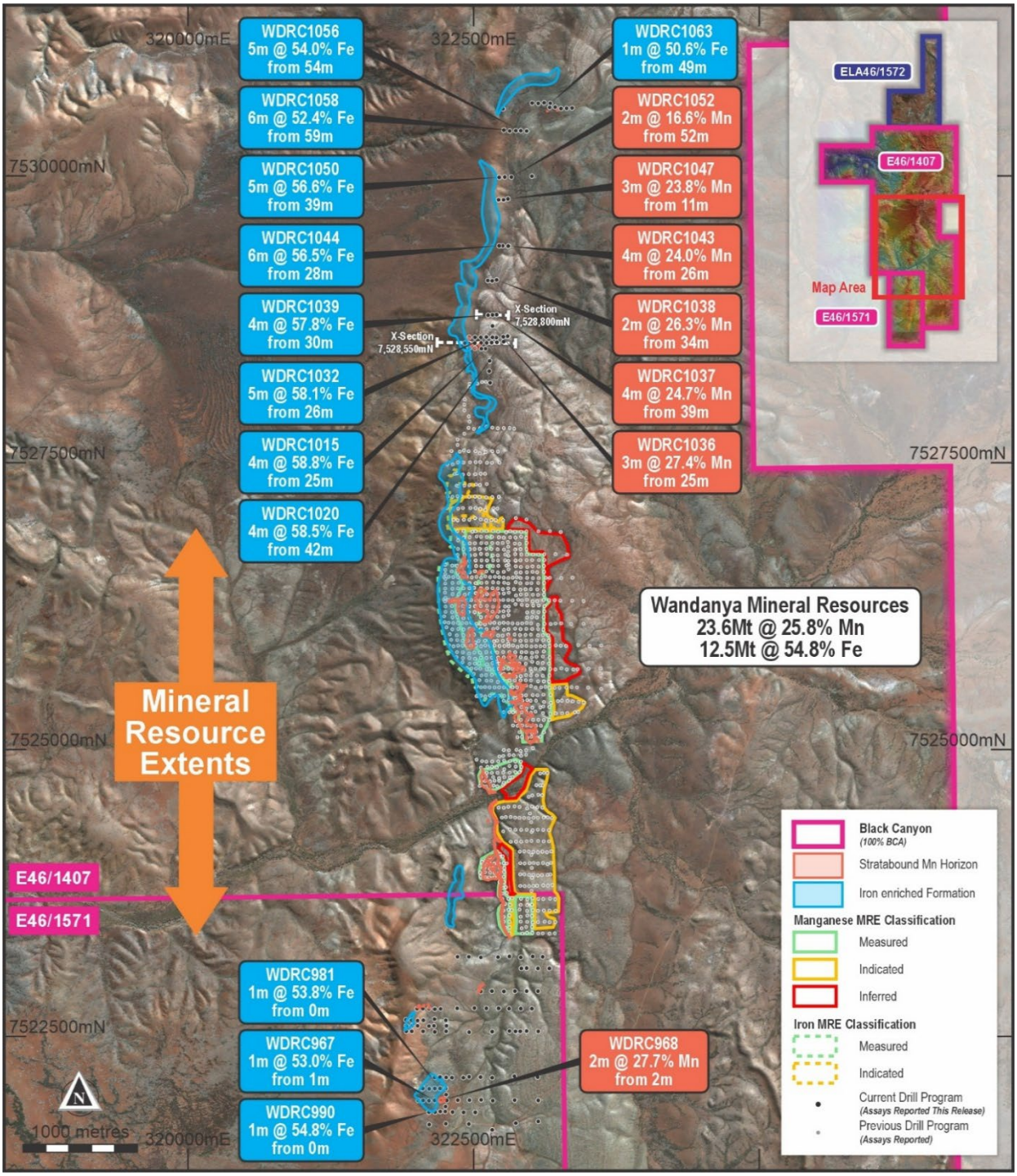


Figure 1. RC drill results from the northern and southern extension program. The Wandanya manganese and iron mineral resource outlines are also shown[2].

[2] BCA ASX Announcement 30 September 2026 – Wandanya Maiden Mineral Resource Estimate-23.6Mt @ 25.8% Mn

Iron Mineralisation

The northern extension drill program intersected multiple 3m to 5m thick intervals of iron mineralisation that remains open down and up dip. The drill holes were designed to test the down dip extents of the prominent iron enrichment located to the west of the drill holes. Good continuity was demonstrated from the outcrop down dip up to 250m east of the outcrop. On average the overall iron grades ranged between 55% and 60% Fe with consecutive hematite rich intervals often over 60% Fe. The lower grade iron intervals are largely associated with elevated silica, but low alumina and very low phosphorous remains a consistent characteristic.

To the south the drill results for iron were associated with single iron enriched outcrop but the intersections were typically less than a metre thick and did not persist down dip.

Table 1. Significant Iron assay results from the reported 151 drill holes.

HOLE ID	E_GDA94	N_GDA94	RL	EOH	DIP	AZIMUTH	DRILL INTERSECTION
WDRC1044	322743	7529398	432.9	42	-90	360	**6m @ 56.5% Fe from 28m including 3m @ 61.3% Fe from 31m**
WDRC1032	322601	7528603	432	36	-90	360	**5m @ 58.1% Fe from 26m including 3m @ 60.1% Fe from 27m**
WDRC1050	322712	7529996	434	60	-90	360	**5m @ 56.6% Fe from 39m including 3m @ 59.2% Fe from 39m**
WDRC1015	322593	7528503	432	36	-90	360	4m @ 58.8% Fe from 25m
WDRC1020	322750	7528562	429.8	54	-90	360	4m @ 58.5% Fe from 42m
WDRC1039	322615	7528795	424.4	40	-90	360	4m @ 57.8% Fe from 30m
WDRC1025	322499	7528550	430.7	36	-90	360	4m @ 57.5% Fe from 14m

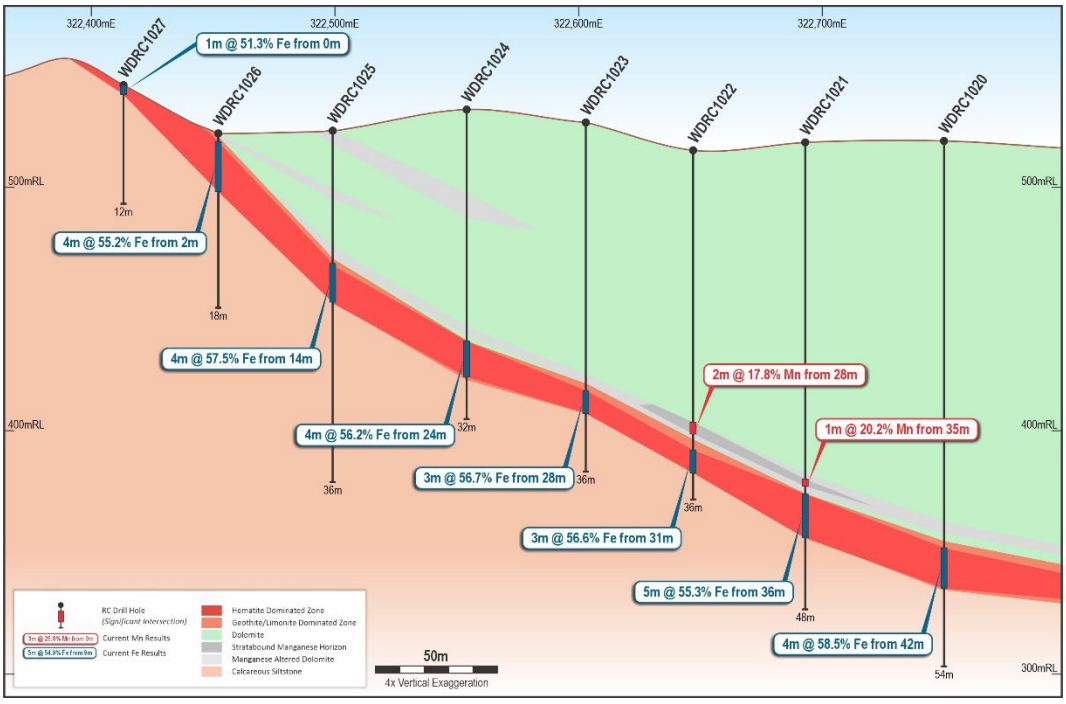


Figure 2. Cross-section 7,528,550mN looking to the north (4x Vertical Exaggeration). Cross-section location presented in Figure 1.

Manganese Mineralisation

The manganese mineralisation intersected in the north had a variable distribution over about 1km of strike. The mineralised horizon typically ranged between 1m and 4m in thickness with manganese grades between 15% Mn and 35% Mn but typically in the low to mid-twenties. Several lower grade manganese seams were also encountered in the hangingwall to the iron enriched seam with elevated manganese and single intervals up to 18% Mn overlying intervals of 3m to 4m at 25% and 26% Mn (Figure 3). This potential repetition of seams represents a new opportunity that was not encountered over the main manganese Mineral Resource area and opens the potential to find multiple manganese seams within the dolomite package in the Wandanya region.

In the south the drill sections immediately south of the Wandanya mineral resource estimate intersected low-grade manganese. The higher-grade manganese horizon appears to be faulted to the southwest and has been subsequently removed through erosion. Manganese was intersected in a single hole adjacent subcropping manganese but generally the southern target area did not yield significant results along strike or down dip.

Table 2. Significant Manganese assay results from the reported 151 drill holes.

HOLE ID	E_GDA94	N_GDA94	RL	EOH	DIP	AZIMUTH	DRILL INTERSECTION
WDRC1037	322690	7528800	424.3	52	-90	360	**4m @ 24.7% Mn from 39m including 2m @ 28.9% Mn from 40m**
WDRC1043	322792	7529397	428.9	48	-90	360	**4m @ 24.0% Mn from 26m and 4m @ 20.7% Mn from 32m**
WDRC1036	322654	7528699	426.9	34	-90	360	**3m @ 27.4% Mn from 25m including 1m @ 35.5% Mn from 25m**
WDRC1047	322751	7529801	430.5	36	-90	360	**3m @ 23.8% Mn from 11m including 1m @ 33.1% Mn from 11m**
WDRC968	322201	7521945	412.7	18	-90	360	2m @ 27.7% Mn from 2m
WDRC1038	322653	7528996	424.2	44	-90	360	2m @ 26.3% Mn from 34m

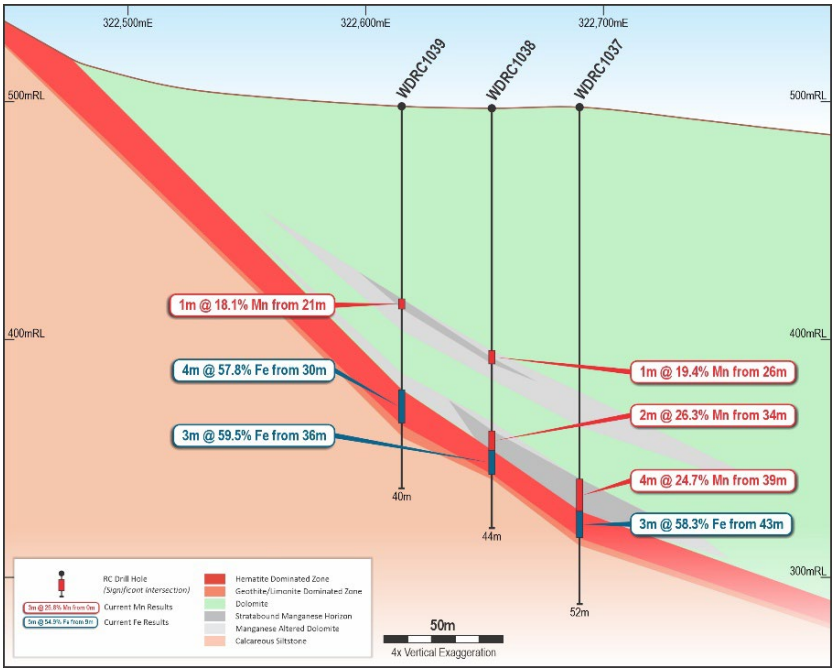


Figure 3. Cross-section 7,528,800mN looking to the north (4x Vertical Exaggeration). Cross-section location presented in Figure 4.

Detailed Gravity Survey

The technical merits of the Wandanya manganese and iron targets were recognised with the award of up to $264,800 for co-funded geophysics and deep RC drilling under the WA Government Exploration Incentive Scheme (EIS)[3].

The EIS co-funded grant was applied to the completion of a detailed gravity survey that revealed large structural discontinuities and confirmed subtle gravity anomalies associated with shallow dipping iron and manganese mineralisation in areas that Black Canyon has previously drilled. The correlation between gravity and higher density mineralised units was tested and confirmed in the recent drilling in the north.

A total of 4 deeper (180 m) RC holes were completed into positive and negative gravity anomalies related to quite significant gravity breaks interpreted to represent potential feeder structures to the stratiform manganese and iron mineralisation. These RC holes failed to encounter any significant visual manganese or iron enrichment and were not assayed.

There remain other gravity targets in this structurally complex area that require drill testing which is planned for the 2027 field season.

Next Steps

- A test pit metallurgical sample program is being planned, to be completed by the year end to generate larger samples for amenability to density separation testwork at several grade ranges.
- The final field studies of the 12-month flora/vegetation and fauna baseline surveys are due for completion by the end of November.
- Further RC drilling is planned to follow up the iron and manganese intersected to the north. The RC rig will also complete further test bores as part of de-risking the search for process water.
- Wandanya Scoping Study is progressing well and anticipated for release in Q4 CY2026, with recent completion of optimisation studies and advancement of the mine pit designs and schedules.

[3] BCA ASX Announcement 1 July 2026 – State Government EIS Funding and Project Update.

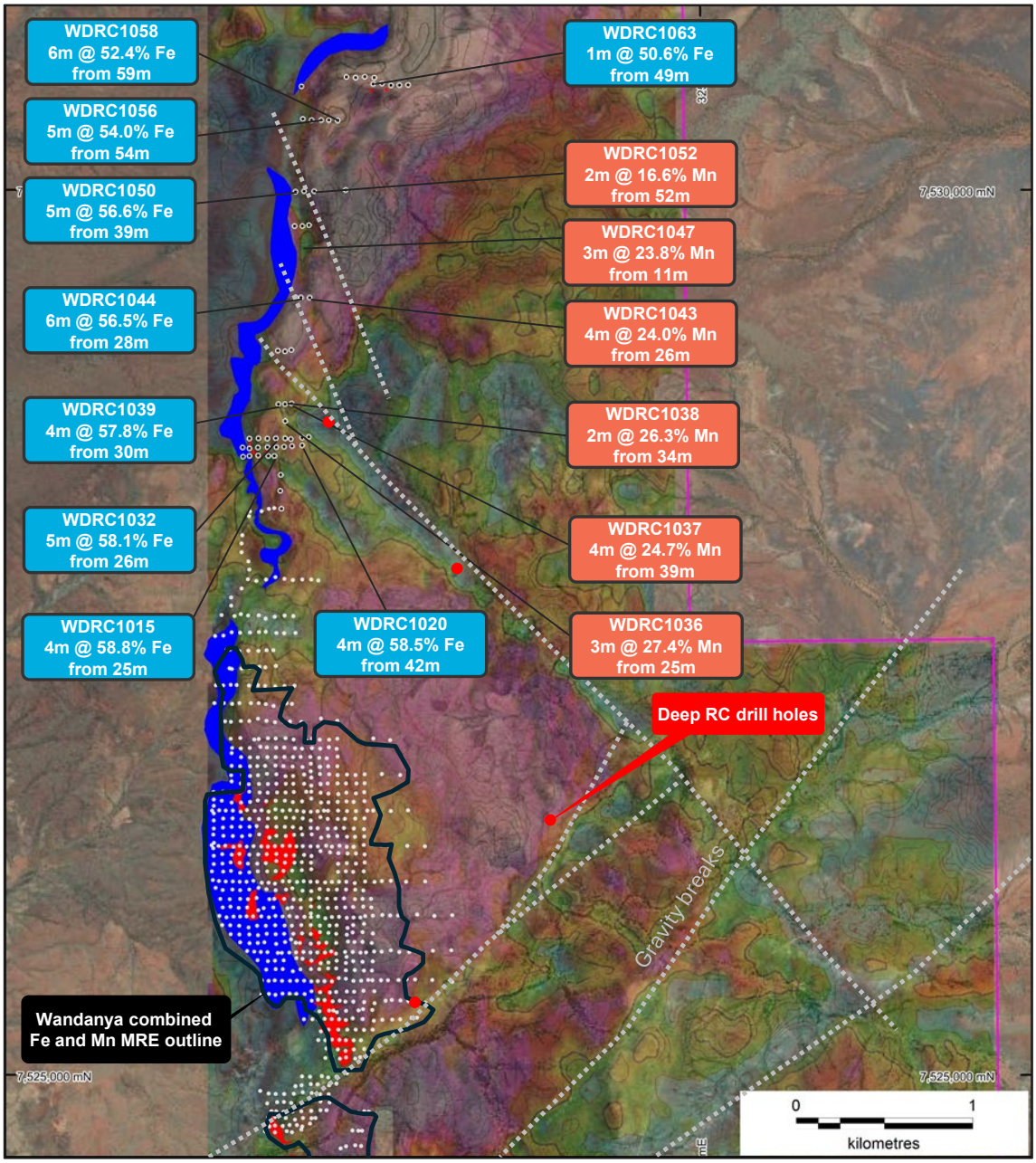


Figure 4. Gravity data overlying an aerial photo with gravity breaks and deeper RC holes.

- ENDS -

This announcement has been approved by the Board of Black Canyon Limited.

For further details:
Brendan Cummins
Managing Director
M: +61 400 799 756
E: brendan.cummins@blackcanyon.com.au

For media and broker enquiries:
Jason Mack
White Noise Communications
M: +61 400 643 799
E: jason@whitenoisecomms.com

Compliance Statements

Reporting of Exploration Results and Previously Reported Information

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation reviewed by Mr Brendan Cummins, Managing Director of Black Canyon Limited. Mr Cummins is a member of the Australian Institute of Geoscientists, and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Cummins consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Cummins is a shareholder of Black Canyon Limited.

For further information, please refer to ASX announcements dated 14 February 2023, 27 March 2023, June 1 2023, June 14 2023, June 17 2023, July 14 2023, 23 August 2023, 5 September 2023, 26 September 2023, 12 October 2023, 27 November 2023, 12 December 2023, 26 March 2024, and 1 May 2024, 2 July 2024, 21 August 2024, 25 September 2024, 27 September 2024, 8 October 2024, 18 October 2024, 14 November 2024, 27 November 2024, 4 December 2024, 23 December 2024 and 11 February 2025, 1 April 2025, 16 April 2025, 1 May 2025, 30 June 2025 7 July 2025, 7 August 2025, 27 August 2025, 1 September 2025, 8 October 2025, 28 October 2025 ,10 November 2025, 26 November 2025, 10 December 2025, 17 March, 2026, 8 April 2026, 14 April 2026, 14 May 2026, 1 July 2026, 7 July 202, 22 July 2026, 3 August 2026 and 30 September. which are available from the ASX Announcement web page on the Company's website.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this release that relate to Exploration Results and, in the case of mineral resource estimates, that all material assumptions and technical parameters underpinning the estimates in the relevant release continue to apply and have not materially changed.

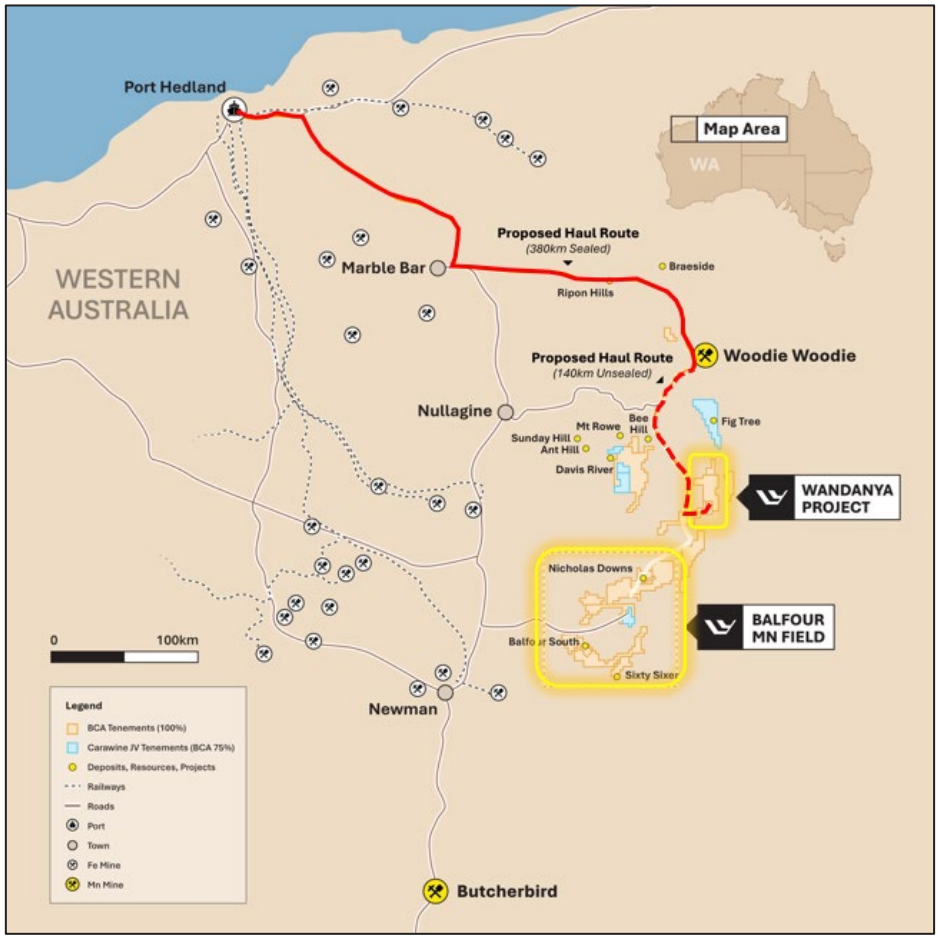
About Black Canyon

Black Canyon has consolidated a significant land holding over 2,000km2 in the underexplored Balfour Manganese Field (BMF) and across the Oakover Basin, in Western Australia.

The Wandanya Project represents a new discovery on the eastern margin of the Oakover Basin comprising, stratabound high-grade manganese and high-grade iron with significant scale and grade potential. A Global Mineral Resource[4] (Measured, Indicated & Inferred) of 23.6Mt @ 25.8% Mn (12% Mn cut-off) has been defined at Wandanya with more than 90% of this resource in the Measured and Indicated categories. The Company is focused on bringing Wandanya into production as a dual commodity operation and is completing a Scoping Study to understand the value potential of the asset.

The Company also holds several exploration licenses 100% or under joint venture within the BMF. A Global Mineral Resource (Measured, Indicated & Inferred) of 315 Mt @ 10.5% Mn has been defined across the BMF projects with almost 87% of this resource in the Measured and Indicated categories[5].

Manganese continues to have attractive long-term fundamentals where it is essential and non-substitutable in the manufacturing of alloys for the steel industry and a critical mineral in the cathodes of Li-ion batteries.



Black Canyon's Project Locations

[4] BCA ASX Announcement 30 September 2026 – Wandanya Maiden Mineral Resource Estimate-23.6Mt @ 25.8% Mn
[5] [5] BCA ASX Announcement 22 October 2025 – KR2 Mineral Resource Estimate JORC Classification Upgrade

APPENDIX 1: JORC 2012: TABLE 1

Section 1 Sampling Techniques and Data		
Criteria	**Explanation**	**Comment**
Sampling techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	*Reverse circulation ('RC') was used as the primary drilling technique for the project.* *RC cuttings were continuously sampled at 1 m intervals. All drill holes were sampled and logged from surface to end of hole or depth of mineralisation.* *Drilling completed by Black Canyon has been used for the projects.* *All drill samples were logged for weathering, colour, lithology and mineralogy.).* *RC samples were collected and placed in marked green plastic bags in order at each collar position.* *The 1m interval samples are considered industry standard and representative of the material being tested.* *There was limited water encountered during the drill program.* *The drilling and sample techniques are considered representative for the style of mineralisation utilising 1m sample intervals* *The target sample weight was between 2-3kg which is appropriate for the style of mineralisation*
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	*Black Canyon drilling was completed using RC technique at 90-degree angle to collect 1 m samples as RC chips. Drill diameter is 5.25 inches as per standard RC sizing. A face sampling hammer was used to drill and sample the holes.* *Impact Drilling was contracted for the 2026 drill program.*

Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	*The 2026 drill campaign recorded satisfactory drill sample recovery. The sample weights were not recorded on site, but the samples were weighed once received at the laboratory. The samples weights show good overall recoveries with smaller samples weights recorded in the top 1-2m.* *During the 2026 drill program the 1m samples were collected from a levelled cone splitter affixed to the side of the drill rig.* *It is unlikely the lower weights encountered in the top 1 -2m of the holes has biased the samples particularly with the style of mineralisation.* *The samples were drilled mostly dry minimising sample bias*
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	*Geological logs exist for the 2026 drill program.* *Logging of individual 1 metre intervals were completed using logging code dictionary which recorded weathering, colour, lithology and observed commentary to assist with determining manganese mineralisation.* *Logging and sampling have been carried out to industry standards by an experienced geologist.* *Drill holes were geologically logged in their entirety, and a reference set of drill chips were collected in 20m interval chip trays for the drill program. The chip trays were all photographed on site at the end of drilling each hole.*

Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	*The 1m RC samples were gathered by using a levelled cone splitter of the side of the rig.* *The samples the subject of this release were submitted to ALS Chemex who dried the sample for 12 hrs and pulverised the entire sample until 85% passing 75µm. This method is considered appropriate to ensure sample representivity* *The samples were dominantly dry.* *Black Canyon inserted Certified Reference Material (CRM) at a rate of 1/50, blanks at a rate of 1/50 and field duplicates from the cone splitter at a rate of 1/50 for a total insertion rate of QA/QC materials at 6%* *The sub sampling technique and quality control procedures is considered appropriate to ensure sample representivity* *The sample size is considered appropriate for the grainsize and style of mineralisation*
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	*The samples were submitted to the primary laboratory – ALS Chemex in Wangara, WA.* *The 2 – 3kg samples were weighed and dried prior to pulverising 100% of the sample 85% passing 75µm.* *The sample was then analysed using method ME-XRF26s and ME-GRA05 for manganese and chrome ores using fusion disc XRF for Fe, SiO2, Mn, Al2O3, TiO2, P2O5, S, MgO, K2O, CaO, Cr2O3, TiO2, Na2O and BaO.* *Loss on Ignition (LOI) was also measured by Thermo Gravimetric Analysis (TGA)* *Review of the quality control results received to date that include CRM, blanks, duplicates show an acceptable level of accuracy (lack of bias) and precision has been achieved.* *In addition, ALS Chemex has undertaken its own internal QAQC checks using CRM, Blanks and pulp duplicates and no issues have been reported or identified.* *A selected number of samples will also be submitted to a secondary laboratory for verification* *The CP is satisfied that the analysis was completed to an acceptable standard in the context in which the results have been reported.*

Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* *Discuss any adjustment to assay data.*	*Validation of the drilling files (collar, assay and lithology) was undertaken with field and data entry cross checks* *Adjustment of elemental oxides to primary element was completed using well known conversion factors.* *There were no twin holes at this stage* *There has been no adjustment to the assay data*
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	*All drill holes in the project area were surveyed by handheld GPS with an accuracy of +/-5 m. The accuracy of the location of the drill collars is sufficient at this stage of exploration and resource development.* *The grid system used: GDA94 / UTM zone 51S.*
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	*The 2026 exploration drilling completed at Wandanya was conducted via a conventional drill grid spaced at 50m, 100m and 400m. The drill hole spacing on drill lines is 50m, 100m and 200m* *The 50 x 100m drill spacing is sufficient to establish grade and geological continuity. Continuity at drill line spacings beyond 100m is less reliable and at lower confidence and would benefit from additional infill drilling.* *No sample compositing has been applied.*
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	*At Wandanya the drill lines were oriented east-west across the strike of the primary mineralisation trend. The drill holes were completed at 90 degrees (vertical).* *At Wandanya the mineralisation is relatively flat lying exhibiting a gentle dip to the east.* *The drill grid is assumed to be located both perpendicular to the planar orientation of the key mineralised horizon with no or limited bias introduced with respect to the strike or dip of the mineralised horizon.*

Sample security	*The measures taken to ensure sample security.*	*The samples were collected into bulka bags, sealed with cable ties and stored on site until the drill program was completed.* *The samples were then trucked to Newman and then delivered directly to ALS Chemex in Wangara.* *The bulka bags were inspected and audited by ALS Chemex who did not report any suspicious or tampered samples.*
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	*No audits or reviews have taken place on the sampling techniques or data* *The CP was on site for parts of RC drill program and considers the sampling and sub sampling techniques to be equal to industry standard and appropriate for the style of mineralisation and the results being reported*

Section 2 – Reporting of Exploration Results

Criteria	Explanation	Comment
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	*The Wandanya mineralisation is located within E46/1407 held 100% by Black Canyon Ltd. Tenement E46/1407 was granted on the 11/04/2022 and expires on 10/04/2027* *The Wandanya mineralisation is located within E46/1571 held 100% by Ndalamo Platinum Pty Ltd that is wholly owned 100% by Black Canyon Ltd. Tenement E46/1571 was granted on the 15/10/2025 and expires on 14/10/2030* *The tenements upon which Wandanya is located are subject to a native title agreements with the Karlka Nyiyaparli Aboriginal Corporation. Multiple site avoidance Archaeologic and Ethnographic heritage surveys have been completed on the Wandanya deposits which has enabled the drilling to be completed. Further Heritage surveys will be required to continue ground disturbing activities beyond the current drill areas.* *There are no other known impediments to obtaining a licence to operate in the area.*
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	*No other material historic exploration has been completed on the tenement for manganese on E46/1407.* *For Wandanya Black Canyon completed a ground reconnaissance exercise in 2023 to map the manganese enrichments and determine down dip upside. The exercise proved significant manganese enrichment throughout the project areas both as outcropping, sub-cropping and as substantial float material. The early reconnaissance groundwork by Black Canyon was used as a basis for the 2023 DDIP survey and the September 2024, June 2025 RC and August 2025 drilling programmes.*
Geology	*Deposit type, geological setting and style of mineralisation.*	*The mineralisation model at Wandanya is preliminary but it appears to be a fault related stratabound deposit. There is likely supergene overprint to the original primary mineralisation.* *The mineralisation is located within a sedimentary sequence. From the base to the top of the sequence the geology comprises footwall dolomite, spotted manganese dolomite, massive manganese and manganese dolomite*

Criteria	Explanation	Comment
		breccia overlain by hangingwall dolomite. The consistency of the mineralisation down dip and along strike has been interpreted to represent fault related, stratabound style of manganese mineralisation. Goethite alteration is common above the manganese zone and hematite was logged within the mineralised zones as jaspilitic bands. Manganese intensity increases towards the base of the sequence. *The overall geological sequence is dipping very shallowly to the east but is also openly folded with a northerly axial plane forming undulating outcrops. Several large north-easterly faults can be identified along strike associated with surface mineralisation.* *The hematite iron mineralisation appears to be a thicker up dip lateral equivalent of the manganese, but further drilling and evaluation is required to understand its genesis.* *The lithological sequence of the Wandanya project principally consists of the overlying Enachedong Formation carbonates overlying the Stag Arrow Formation sediments from the Proterozoic Manganese Group of the southern Oakover Basin. The mineralisation style at Wandanya is stratabound and maybe associated with hydrothermal fluids replacing a suitable reactive host work at the base of the Enachedong Formation. Faults and structure are considered important features of this style of mineralisation with multiple northeast trending faults visible from surface imagery.*
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	*See drill hole location tables, plans and figures in main body of the release and Appendix 2.* *A listing of drill holes and their corresponding coordinates, elevation and depth are listed in Appendix 2.* *All drill holes reported that have been finalised and QA/QC checked and approved have been reported in Appendix 2.*

Criteria	Explanation	Comment
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	*No grade cutting to assays has been undertaken.* *Aggregation of samples has been undertaken using simple average calculations for each 1m sample.* *Manganese intervals have been reported at 15% Mn cut off allowing 1m internal dilution.* *Iron intervals have been reported at 50% Fe cut off allowing 1m internal dilution.* *Assays have been reported as elements*
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	*The Wandanya Prospect is mostly flat lying exhibiting a gentle dip of mineralisation to the east (4 to 6°) and 90° (vertical) drill holes are considered appropriate.* *The drill results reported are interpreted to represent close to true widths of the mineralisation and are reported as down hole length.*
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	*Refer images within the body of this release for further details.*
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	*Information considered material to the reader's understanding of the Exploration Results has been reported. in the body of the text and significant results have selectively been reported to provide the reader with the potential tenor and widths of the mineralisation* *APPENDIX 2- contains the location, drill holes details and assay results as received, and QA/QC approved for the 178 holes reported in this release.* *Holes denoted with NSR indicated that no significant mineralisation over 15% Mn was detected in that hole.*

Criteria	Explanation	Comment
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	*No other substantive exploration has been completed at Wandanya by other exploration parties* *Black Canyon has completed mapping, rock chip sampling, 4 RC drill programs, 1 diamond drill program (PQ3) and several metallurgical test programs.* *Ground Geophysics* *Between 21st July and 4th August 2026, Daishsat Surveys collected 7760 ground gravity readings on a 50 m x 100 m grid at Wandanya Project.* *The following equipment was used to acquire the data:* *Scintrex CG-5 Autograv Gravity Meter* *Specifications:* *• Sensor Type: Fused Quartz using electrostatic nulling* *• Reading Resolution: 1 microGal* *• Standard Field Repeatability: <5 microGal* *• Operating Range: 8,000 mGal without resetting* *• Residual Long-Term Drift: Less than 0.02 mGal/day (static)* *• Automatic Tilt Compensation: ±200 arc sec* *• Tares: Typically less than 5 microGals for shocks up to 20G* *• Automated Corrections: Tide, Instrument Tilt, Temperature, Drift,* *Near Terrain, Noisy Sample, Seismic* *• Noise Filter* *• Operating Temperature: -40°C to +45°C* *• Ambient Temperature Coefficient: 0.2 microGal/°C (typical)* *• Pressure Coefficient: 0.15 microGal/kPa (typical)* *• Magnetic Field Coefficient: 1 microGal/Gauss (typical)* *• Memory: Flash Technology (data security).* *Leica GX1230 GNSS System* *Specifications:* *• Triple frequency, • 16 L1 + 16 L2 GPS* *• GPS / GLONASS / Galileo / Compass* *• 120 Channels, • L1/L2/L5 GPS,* *• L1/L2 GLONASS,* *• E1/ E5a/ E5b /Alt-BOC Galileo* *• Full Real Time RTK* *• Use as rover or reference* *• Operating Temperature: -40°C to +65°C.*

Criteria	Explanation	Comment
		Quality control of the gravity data *The main procedures are listed below:* *✓ Two or more separate observations on each station to detect seismic interference or meter malfunction. These observations are compared and averaged during the data downloading phase to verify and quality control the day's data.* *✓ Separate repeats of at least 3 - 5 % of all observations to determine repeatability for the survey.* *✓ Gravity loops of under 10 hours to control drift and tares.* *✓ High order Scintrex CG-5 Autograv gravity meters to be used on the survey.* *✓ Gravity meters calibrated regularly on a Government Calibration Range.* *✓ Leica GX1230 GNSS receivers for high precision vertical and horizontal control.*
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	*Further exploration RC and Diamond core drilling for metallurgical testwork is planned.* *Bulk metallurgical testwork on larger samples is planned* *Further environmental studies.* *Scoping Study by the end of 2026.*

APPENDIX 2: SUMMARY DRILL HOLE COLLAR AND ASSAYS SUMMARIES

HOLE ID	Target	E_GDA94	N_GDA94	RL	EOH	DIP	AZIMUTH	FROM (m)	TO (m)	THICK (m)	Mn (%)	Fe (%)	Drill intersection
WDRC930		322801	7523204	402.7	67	-90	360			0			NSR
WDRC931		322703	7523198	407.7	20	-90	360			0			NSR
WDRC932		322552	7523196	403.2	18	-90	360			0			NSR
WDRC933		322449	7523200	403.8	30	-90	360			0			NSR
WDRC934		322350	7523202	407.2	18	-90	360			0			NSR
WDRC935		322753	7522899	402.1	18	-90	360			0			NSR
WDRC936		322648	7522900	406.6	18	-90	360			0			NSR
WDRC937		322553	7522899	405.4	18	-90	360			0			NSR
WDRC938		322708	7522752	406.1	30	-90	360			0			NSR
WDRC939		322601	7522751	407.2	18	-90	360			0			NSR
WDRC940		322497	7522753	406.8	18	-90	360			0			NSR
WDRC941		322346	7522752	407.5	18	-90	360			0			NSR
WDRC942		321997	7522748	414.7	18	-90	360			0			NSR
WDRC943		322047	7522748	413.7	18	-90	360			0			NSR
WDRC944		322100	7522745	412.6	30	-90	360			0			NSR
WDRC945		322152	7522744	411.8	24	-90	360			0			NSR
WDRC946		322203	7522747	410.9	18	-90	360			0			NSR
WDRC947		321902	7522600	418.2	26	-90	360			0			NSR
WDRC948		321954	7522599	417.4	30	-90	360			0			NSR
WDRC949		322000	7522600	414.7	18	-90	360			0			NSR
WDRC950		322099	7522596	409.7	18	-90	360			0			NSR
WDRC951		321900	7522652	415	30	-90	360			0			NSR
WDRC952		321949	7522647	418.1	18	-90	360			0			NSR
WDRC953		322000	7522644	415.7	18	-90	360			0			NSR
WDRC954		322052	7522646	410.6	18	-90	360			0			NSR
WDRC955		321901	7522550	420.2	18	-90	360			0			NSR
WDRC956		321950	7522550	418.4	18	-90	360			0			NSR
WDRC957		322050	7522550	410.5	18	-90	360			0			NSR
WDRC958		322152	7522545	410.4	18	-90	360			0			NSR
WDRC959		322249	7522550	408.9	18	-90	360			0			NSR
WDRC960		322144	7522600	409.8	18	-90	360			0			NSR
WDRC961		322252	7522599	407.8	18	-90	360			0			NSR
WDRC962		322451	7522544	406.3	18	-90	360			0			NSR
WDRC963		322651	7522547	405.3	18	-90	360			0			NSR
WDRC964		322007	7521949	422.5	18	-90	360			0			NSR
WDRC965	Fe	322050	7521948	423.7	18	-90	360	0	1	1	0.1	51.5	1m @ 51.5% Fe & 0.1% Mn from 0m
WDRC966		322101	7521946	419.3	18	-90	360			0			NSR
WDRC967	Fe	322149	7521949	415.2	18	-90	360	1	2	1	0.1	53.0	1m @ 53.0% Fe & 0.1% Mn from 1m
WDRC968	Mn	322201	7521945	412.7	18	-90	360	2	4	2	27.7	6.4	2m @ 27.7% Mn & 6.4% Fe from 2m
WDRC969		322256	7521949	409.2	18	-90	360			0			NSR
WDRC970		322351	7521952	407.9	18	-90	360			0			NSR

WDRC971		322454	7521950	410.8	18	-90	360			0			NSR
WDRC972		322555	7521955	409.6	18	-90	360			0			NSR
WDRC973		322149	7522150	418	18	-90	360			0			NSR
WDRC974		322198	7522151	414.3	18	-90	360			0			NSR
WDRC975		322249	7522149	411.6	18	-90	360			0			NSR
WDRC976		322301	7522148	408.8	18	-90	360			0			NSR
WDRC977		322400	7522147	408.5	18	-90	360			0			NSR
WDRC978		322549	7522153	409.2	18	-90	360			0			NSR
WDRC979		322450	7522155	407.4	18	-90	360			0			NSR
WDRC980		322247	7522053	412.1	24	-90	360			0			NSR
WDRC981	Fe	322197	7522053	414.1	24	-90	360	0	1	1	0.5	53.8	1m @ 53.8% Fe & 0.5% Mn from 0m
WDRC982		322150	7522054	416.7	24	-90	360			0			NSR
WDRC983		322102	7522050	420.3	30	-90	360			0			NSR
WDRC984		322047	7522053	424.9	30	-90	360			0			NSR
WDRC985		322249	7521999	410.8	26	-90	360			0			NSR
WDRC986		322245	7521896	410.1	24	-90	360			0			NSR
WDRC987		322343	7521853	408.9	18	-90	360			0			NSR
WDRC988		322200	7521852	412	18	-90	360			0			NSR
WDRC989		322101	7521846	415.8	24	-90	360			0			NSR
WDRC990	Fe	322153	7521847	413.7	18	-90	360	0	1	1	0.2	54.8	1m @ 54.8% Fe & 0.2% Mn from 0m
WDRC991		322307	7521847	409.8	18	-90	360			0			NSR
WDRC992		322402	7521845	410.9	18	-90	360			0			NSR
WDRC993		322504	7521845	410.1	18	-90	360			0			NSR
WDRC994		322102	7521739	414.4	30	-90	360			0			NSR
WDRC995		322247	7521746	410.9	30	-90	360			0			NSR
WDRC996		322449	7521744	410.9	30	-90	360			0			NSR
WDRC997		322651	7521693	409.1	30	-90	360			0			NSR
WDRC998		323053	7521767	413.1	25	-90	360			0			NSR
WDRC999		322856	7521750	410.6	24	-90	360			0			NSR
WDRC1000		323052	7521948	414.4	24	-90	360			0			NSR
WDRC1001		322848	7521951	414.3	25	-90	360			0			NSR
WDRC1002		322657	7521947	410	24	-90	360			0			NSR
WDRC1003		323052	7522551	411.2	42	-90	360			0			NSR
WDRC1004		322951	7522552	411.6	18	-90	360			0			NSR
WDRC1005		322855	7522551	410.9	24	-90	360			0			NSR
WDRC1006		322801	7522552	409.5	24	-90	360			0			NSR
WDRC1007		323047	7522153	414.4	18	-90	360			0			NSR
WDRC1008		322845	7522159	413.9	18	-90	360			0			NSR
WDRC1009		322651	7522148	408.9	18	-90	360			0			NSR
WDRC1010		322149	7522657	408.5	24	-90	360			0			NSR
WDRC1011		322248	7522646	407.8	18	-90	360			0			NSR
WDRC1012	Fe	322633	7528205	432.1	36	-90	360	25	26	1	1.0	50.2	1m @ 50.2% Fe & 1.0% Mn from 25m
WDRC1013	Fe	322626	7528306	431.7	36	-90	360	22	24	2	1.0	51.1	2m @ 51.1% Fe & 1.0% Mn from 22m
WDRC1014	Fe	322628	7528396	431.3	42	-90	360	16	21	5	0.7	53.5	5m @ 53.5% Fe & 0.7% Mn from 16m (includes 1m internal waste)

WDRC1015	Fe	322593	7528503	432	36	-90	360	25	29	4	0.2	58.8	4m @ 58.8% Fe & 0.2% Mn from 25m
WDRC1016	Fe	322558	7528502	431.2	30	-90	360	17	22	5	0.5	54.5	5m @ 54.5% Fe & 0.5% Mn from 17m
WDRC1017	Fe	322501	7528505	430	18	-90	360	5	9	4	0.6	57.3	4m @ 57.3% Fe & 0.6% Mn from 5m
WDRC1018	Fe	322451	7528503	429.4	18	-90	360	1	3	2	0.2	52.1	2m @ 52.1% Fe & 0.2% Mn from 1m
WDRC1019		322415	7528499	431.9	18	-90	360			0			NSR
WDRC1020	Fe	322750	7528562	429.8	54	-90	360	42	46	4	0.4	58.5	4m @ 58.5% Fe & 0.4% Mn from 42m
WDRC1021	Mn	322693	7528558	429.6	48	-90	360	35	36	1	20.2	8.1	1m @ 20.2% Mn & 8.1% Fe from 35m
WDRC1021	Fe	322693	7528558	429.6	48	-90	360	36	41	5	1.2	55.3	5m @ 55.3% Fe & 1.2% Mn from 36m
WDRC1022	Mn	322647	7528555	428.9	36	-90	360	28	30	2	17.8	6.8	2m @ 17.8% Mn & 6.8% Fe from 28m
WDRC1022	Fe	322647	7528555	428.9	36	-90	360	31	34	3	0.8	56.6	3m @ 56.6% Fe & 0.8% Mn from 31m
WDRC1023	Fe	322603	7528552	431.8	36	-90	360	28	31	3	0.7	56.7	3m @ 56.7% Fe & 0.7% Mn from 28m
WDRC1024	Fe	322554	7528552	433.2	32	-90	360	24	28	4	0.5	56.2	4m @ 56.2% Fe & 0.5% Mn from 24m
WDRC1025	Fe	322499	7528550	430.7	36	-90	360	14	18	4	0.1	57.5	4m @ 57.5% Fe & 0.1% Mn from 14m
WDRC1026	Fe	322452	7528545	430.6	18	-90	360	2	6	4	0.3	55.2	4m @ 55.2% Fe & 0.3% Mn from 2m
WDRC1027	Fe	322413	7528550	435.3	12	-90	360	0	1	1	2.9	51.3	1m @ 51.3% Fe & 2.9% Mn from 0m
WDRC1028	Fe	322787	7528610	425.4	48	-90	360	41	45	4	0.5	56.4	4m @ 56.4% Fe & 0.5% Mn from 41m
WDRC1029	Mn	322749	7528606	427.5	48	-90	360	38	39	1	22.1	4.1	1m @ 22.1% Mn & 4.1% Fe from 38m
WDRC1029	Fe	322749	7528606	427.5	48	-90	360	40	44	4	0.7	56.7	4m @ 56.7% Fe & 0.7% Mn from 40m
WDRC1030	Mn	322686	7528599	425.8	39	-90	360	30	31	1	15.1	22.2	1m @ 15.1% Mn & 22.2% Fe from 30m
WDRC1030	Fe	322686	7528599	425.8	39	-90	360	31	33	2	0.6	56.5	2m @ 56.5% Fe & 0.6% Mn from 31m
WDRC1031	Mn	322654	7528602	429.4	36	-90	360	29	30	1	16.3	8.1	1m @ 16.3% Mn & 8.1% Fe from 29m
WDRC1031	Fe	322654	7528602	429.4	36	-90	360	31	34	3	0.9	57.6	3m @ 57.6% Fe & 0.9% Mn from 31m
WDRC1032	Fe	322601	7528603	432	36	-90	360	26	31	5	1.1	58.1	5m @ 58.1% Fe & 1.1% Mn from 26m
WDRC1033	Fe	322552	7528601	433.9	32	-90	360	24	28	4	0.6	56.1	4m @ 56.1% Fe & 0.6% Mn from 24m
WDRC1034	Fe	322502	7528602	432.8	24	-90	360	17	21	4	1.0	52.0	4m @ 52.0% Fe & 1.0% Mn from 17m (includes 1m internal waste)
WDRC1035	Fe	322452	7528601	432.7	18	-90	360	6	11	5	0.1	55.5	5m @ 55.5% Fe & 0.1% Mn from 6m
WDRC1036	Mn	322654	7528699	426.9	34	-90	360	25	28	3	27.4	14.6	3m @ 27.4% Mn & 14.6% Fe from 25m (includes 1m internal waste)
WDRC1036	Fe	322654	7528699	426.9	34	-90	360	29	31	2	1.4	53.7	2m @ 53.7% Fe & 1.4% Mn from 29m
WDRC1037	Mn	322690	7528800	424.3	52	-90	360	39	43	4	24.7	4.3	4m @ 24.7% Mn & 4.3% Fe from 39m
WDRC1037	Fe	322690	7528800	424.3	52	-90	360	43	46	3	1.0	58.3	3m @ 58.3% Fe & 1.0% Mn from 43m
WDRC1038	Mn	322653	7528996	424.2	44	-90	360	26	27	1	19.4	3.9	1m @ 19.4% Mn & 3.9% Fe from 26m
WDRC1038	Mn	322653	7528996	424.2	44	-90	360	34	36	2	26.3	6.6	2m @ 26.3% Mn & 6.6% Fe from 34m
WDRC1038	Fe	322653	7528996	424.2	44	-90	360	36	39	3	0.2	59.5	3m @ 59.5% Fe & 0.2% Mn from 36m
WDRC1039	Mn	322615	7528795	424.4	40	-90	360	21	22	1	18.1	5.4	1m @ 18.1% Mn & 5.4% Fe from 21m
WDRC1039	Fe	322615	7528795	424.4	40	-90	360	30	34	4	0.2	57.8	4m @ 57.8% Fe & 0.2% Mn from 30m
WDRC1040	Fe	322689	7529101	430.2	55	-90	360	46	47	1	0.1	56.2	1m @ 56.2% Fe & 0.1% Mn from 46m
WDRC1041	Fe	322652	7529094	430.1	50	-90	360	39	40	1	0.4	50.2	1m @ 50.2% Fe & 0.4% Mn from 39m
WDRC1042	Fe	322613	7529097	429.4	42	-90	360	27	31	4	0.1	56.0	4m @ 56.0% Fe & 0.1% Mn from 27m
WDRC1043	Mn	322792	7529397	428.9	48	-90	360	26	30	4	24.0	8.7	4m @ 24.0% Mn & 8.7% Fe from 26m
WDRC1043	Mn	322792	7529397	428.9	48	-90	360	32	36	4	20.7	11.2	4m @ 20.7% Mn & 11.2% Fe from 32m
WDRC1043	Fe	322792	7529397	428.9	48	-90	360	37	42	5	0.7	56.3	5m @ 56.3% Fe & 0.7% Mn from 37m
WDRC1044	Mn	322743	7529398	432.9	42	-90	360	19	20	1	16.0	6.7	1m @ 16.0% Mn & 6.7% Fe from 19m
WDRC1044	Mn	322743	7529398	432.9	42	-90	360	21	22	1	15.2	7.4	1m @ 15.2% Mn & 7.4% Fe from 21m
WDRC1044	Mn	322743	7529398	432.9	42	-90	360	23	27	4	16.0	7.8	4m @ 16.0% Mn & 7.8% Fe from 23m (includes 1m internal waste)

WDRC1044	Fe	322743	7529398	432.9	42	-90	360	28	34	6	0.7	56.5	6m @ 56.5% Fe & 0.7% Mn from 28m (includes 1m internal waste)
WDRC1045	Fe	322713	7529398	434.4	36	-90	360	9	10	1	1.0	52.4	1m @ 52.4% Fe & 1.0% Mn from 9m
WDRC1045	Fe	322713	7529398	434.4	36	-90	360	18	19	1	0.5	52.1	1m @ 52.1% Fe & 0.5% Mn from 18m
WDRC1046	Fe	322707	7529801	433.1	30	-90	360	13	14	1	0.3	56.1	1m @ 56.1% Fe & 0.3% Mn from 13m
WDRC1046	Fe	322707	7529801	433.1	30	-90	360	15	16	1	1.1	50.1	1m @ 50.1% Fe & 1.1% Mn from 15m
WDRC1046	Fe	322707	7529801	433.1	30	-90	360	18	19	1	0.4	53.0	1m @ 53.0% Fe & 0.4% Mn from 18m
WDRC1047	Fe	322751	7529801	430.5	36	-90	360	6	7	1	1.0	51.8	1m @ 51.8% Fe & 1.0% Mn from 6m
WDRC1047	Mn	322751	7529801	430.5	36	-90	360	11	14	3	23.8	11.9	3m @ 23.8% Mn & 11.9% Fe from 11m
WDRC1047	Fe	322751	7529801	430.5	36	-90	360	17	23	6	0.4	50.3	6m @ 50.3% Fe & 0.4% Mn from 17m (includes 1m internal waste)
WDRC1048	Mn	322788	7529807	429.4	48	-90	360	43	45	2	16.4	5.2	2m @ 16.4% Mn & 5.2% Fe from 43m
WDRC1049		322996	7530005	436.9	54	-90	360			0			NSR
WDRC1050	Fe	322712	7529996	434	60	-90	360	39	44	5	0.0	56.6	5m @ 56.6% Fe & 0.0% Mn from 39m
WDRC1051	Fe	322760	7529999	430.9	66	-90	360	45	46	1	0.5	53.5	1m @ 53.5% Fe & 0.5% Mn from 45m
WDRC1052	Mn	322818	7529998	433.5	79	-90	360	52	54	2	16.6	6.8	2m @ 16.6% Mn & 6.8% Fe from 52m
WDRC1052	Fe	322818	7529998	433.5	79	-90	360	63	66	3	0.4	56.0	3m @ 56.0% Fe & 0.4% Mn from 63m
WDRC1053	Fe	322754	7530407	435.7	54	-90	360	30	31	1	0.0	50.4	1m @ 50.4% Fe & 0.0% Mn from 30m
WDRC1054	Fe	322746	7530591	442.4	33	-90	360	7	8	1	0.2	51.2	1m @ 51.2% Fe & 0.2% Mn from 7m
WDRC1055	Fe	322803	7530400	434.6	60	-90	360	41	43	2	0.2	51.6	2m @ 51.6% Fe & 0.2% Mn from 41m
WDRC1056	Fe	322857	7530401	437.5	68	-90	360	49	51	2	0.4	51.4	2m @ 51.4% Fe & 0.4% Mn from 49m
WDRC1056	Fe	322857	7530401	437.5	68	-90	360	54	59	5	0.1	54.0	5m @ 54.0% Fe & 0.1% Mn from 54m
WDRC1057		322905	7530398	437.5	75	-90	360			0			NSR
WDRC1058	Fe	322951	7530398	438.4	73	-90	360	59	65	6	0.3	52.4	6m @ 52.4% Fe & 0.3% Mn from 59m (includes 1m internal waste)
WDRC1059		323157	7530640	438.5	53	-90	360			0			NSR
WDRC1060		323103	7530646	438.3	54	-90	360			0			NSR
WDRC1061		323000	7530644	435.9	48	-90	360			0			NSR
WDRC1062		323052	7530640	436.3	51	-90	360			0			NSR
WDRC1063	Fe	323151	7530604	436	56	-90	360	49	50	1	0.2	50.6	1m @ 50.6% Fe & 0.2% Mn from 49m
WDRC1064		323201	7530607	436.3	58	-90	360			0			NSR
WDRC1065		323251	7530596	435.6	62	-90	360			0			NSR
WDRC1066		323348	7530599	432.8	68	-90	360			0			NSR
WDRC1067		323299	7530597	435	64	-90	360			0			NSR
WDRC1068		322998	7522749	409.7	72	-90	360			0			NSR
WDRC1069		322900	7522750	409.3	40	-90	360			0			NSR
WDRC1070		322800	7522750	403.1	25	-90	360			0			NSR
WDRC1071		323050	7522900	407.8	32	-90	360			0			NSR
WDRC1072		322950	7522900	403.5	29	-90	360			0			NSR
WDRC1073		322850	7522900	406.4	31	-90	360			0			NSR
WDRC1074		323150	7523100	408.2	26	-90	360			0			NSR
WDRC1075		323050	7523100	408.8	31	-90	360			0			NSR
WDRC1076		322950	7523101	406.2	32	-90	360			0			NSR
WDRC1077		322906	7523099	406.9	54	-90	360			0			NSR
WDRC1078	Mn	323092	7523202	407.3	57	-90	360	47	48	1	18.8	4.3	1m @ 18.8% Mn & 4.3% Fe from 47m
WDRC1079		323004	7523203	407.3	42	-90	360			0			NSR
WDRC1080		322900	7523196	404.5	36	-90	360			0			NSR

WDRC1081		322896	7522550	411.1	32	-90	360			0			NSR
WDMB02		323387	7525415	402	180	-90	360						NSR
WDMB03		322902	7528703	419.5	180	-90	360						NSR
WDMB04		323618	7527867	415	180	-90	360						NSR
WDMB05		324147	7526451	411	180	-90	360						NSR

Notes.

1. NSR = no significant manganese or iron assay received.