

ASX ANNOUNCEMENT

Executive Appointment – Peter Watson



13 December 2017

STRANDLINE
resources limited

Strandline bolsters executive capability to support multi-pronged mineral sands development strategy

HIGHLIGHTS

- Experienced mining executive Peter Watson joins Strandline's management team
- Appointment helps underpin Strandline's ability to unlock the value of its pipeline of mineral sands assets

Strandline Resources (ASX: STA) is pleased to advise that it has strengthened its executive capacity with the appointment of experienced mining executive Peter Watson.

The appointment comes as Strandline progresses its plans to fund and develop the zircon-rich, high margin, Fungoni Mineral Sands Project in Tanzania and the large scale Coburn Mineral Sands Project in WA along with exploration at its next generation of projects in Tanzania.

Mr Watson is a chemical engineer with more than 34 years' experience in the global resources sector across senior technical, project, and management roles as well as corporate experience running ASX-listed companies. His experience includes project development, project delivery and mining facilities operations across multiple commodities and global jurisdictions, including Africa.

At Strandline, he will be responsible for supporting the business through the funding and development phase of the Company's pipeline of projects with specific short-term focus on commercialising both Fungoni and Coburn.

Mr Watson was most recently the Managing Director and CEO of Sedgman Pty Limited, an ASX-listed engineering, project delivery and operations company focussed on the global minerals sector. The Sedgman business delivered turn-key projects in multiple commodities, including mineral sands, across Australia, Africa, Canada, and the Americas. The company also operated process facilities both owned by Sedgman and on behalf of Owner organisations under contract.

Strandline Managing Director Luke Graham said: "We are delighted that Peter is joining our executive team. His knowledge and hands-on experience in project development and implementation will complement our existing team and help the Company move into our project execution and operational phase with confidence.

"Peter will also bring valuable corporate experience to our strategic planning as the Company becomes a significant operator in the mineral sands sector across multiple jurisdictions."

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging heavy mineral sands (**HMS**) developer with a growing portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in South East Africa. Strandline's strategy is to develop and operate quality, high margin, expandable mining assets with market differentiation and global relevance.

Strandline's project portfolio comprises development optionality, geographic diversity and scalability. This includes two zircon-rich, 'development ready' projects, the Fungoni Project in Tanzania and the large Coburn Project in Western Australia, as well as a series of titanium dominated exploration targets spread along the highly prospective Tanzanian coastline, including the advanced Tanga South Project and Bagamoyo Project.

The Company's focus is to continue its aggressive exploration and development strategy and execute its multi-tiered and staged growth plan to maximise shareholder value.