

GUNSON RESOURCES LIMITED ABN 32 090 603 642

> ASX RELEASE 20th August 2009

COMMENCEMENT OF DRILLING ON THE BURKIN NICKEL PROJECT, WA

Diamond drilling of three targets for Proterozoic nickel-copper sulphide deposits commenced today, on the Company's 133 square km Burkin exploration licence, located 450 km east of Kalgoorlie.

This first pass program will comprise a single vertical diamond drill hole to approximately 400 metres depth in each of the 3 target areas, defined by interpretation of data from an airborne magnetic survey completed in December 2007 (Figure 1). Magnetic anomalies from this survey are interpreted as the signature of a large mafic intrusion in the Proterozoic basement at shallow depths, some possibly at less than 120 metres below the ground surface. The area is covered by flat lying, much younger sedimentary rocks of the Eucla Basin.

Half of the direct drilling costs for this program are being funded by the Western Australian Government, in the first year of its four year Exploration Incentive Scheme. Gunson's Burkin project is one of 35 successful applications approved for co funding in June and Directors commend the Western Australian Government for its Exploration Incentive Scheme during the current global downturn in mineral exploration.

Harly

D N HARLEY MANAGING DIRECTOR

Figure 1: Burkin Project – Aeromagnetics with Drill Targets

Investor enquiries:Telephone:(08) 9226 3130Facsimile:(08) 9226 3136Email:enquiries@gunson.com.auWebsite:www.gunson.com.auAddress:PO Box 1217, West Perth
Western Australia 6872

ATTRIBUTION

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr D N Harley, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Harley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

