

ASX ANNOUNCEMENT



22 June 2016

STRANDLINE
resources limited

ABN 32 090 603 642

AMENDED RIGHTS ISSUE TIMETABLE

Further to the announcement made on 9 June 2016, Strandline Resources Limited (ASX: STA) (**Company**) announces the following amended timetable in relation to its fully underwritten renounceable Rights Issue on the basis of one new share ("Rights Issue Share") for every two shares held at the record date at a price of 0.5 cents per Rights Issue Share, to raise up to \$4.3 million.

Eligible shareholders participating in the Rights Issue will, for every 2 new shares they take up, also be entitled to receive 1 option exercisable at 1 cent on or before 30 June 2018 and 1 option exercisable at 1.5 cents on or before 30 June 2019.

Strandline has executed an underwriting agreement with Euroz Securities Limited to act as Underwriter in relation to the Rights Issue. Ndovu Capital VII B.V., part of the Tembo group, has executed a sub-underwriting agreement to fully Sub-Underwrite the Rights Issue.

The Prospectus and Appendix 3B for the Rights Issue has been lodged today with ASX.

Amended Timetable

The proposed amended timetable for the Rights Issue is set out below:

Event	Date
Announcement of Rights Issue	9 June 2016
Lodgement of the Prospectus with ASX and ASIC	22 June 2016
Notice of Rights Issue sent to Optionholders	22 June 2016
Notice of Rights Issue sent to Shareholders	23 June 2016
Ex-date for Rights Issue and commencement of rights trading	24 June 2016
Record Date	27 June 2016
Prospectus despatched to Shareholders	29 June 2016
Rights trading ends	1 July 2016
Shares quoted on a deferred settlement basis	4 July 2016
Closing Date	8 July 2016
Notify ASX of Shortfall	13 July 2016
Issue date – deferred settlement trading ends	15 July 2016
Commencement of trading of New Shares	18 July 2016

The above timetable is indicative only and is subject to change. The Company reserves the right consistent with the *Corporations Act 2001* (Cth) and the ASX Listing Rules to amend this indicative timetable.

For further enquiries, please contact:

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