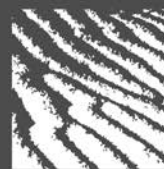


ASX ANNOUNCEMENT



STRANDLINE
resources limited
ABN 32 090 603 642

30 October 2015

QUARTERLY REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Company Facts

Strandline Resources (ASX: STA) - Exposure to emerging country-wide exploration play in Tanzania, within a major mineral sands producing corridor and major 'construction ready' Coburn Heavy Mineral Sands Project in Western Australia

Key projects:

- Tanzanian Heavy Mineral Sands Exploration Projects (100%)
- Coburn Heavy Mineral Sands Project, WA (100%)
- Mt Gunson Copper Exploration Project, SA (100%)
- Mt Gunson MG14/Windabout Copper-Cobalt-Silver Development Project, SA (100%)
- Fowlers Bay Base Metal Project, SA (100%) – Western Areas Earning In

Company Directors

Michael Folwell
Non-Executive Chairman

Richard Hill
Managing Director

Didier Murcia
Non-Executive Director

Asimwe Kabunga
Non-Executive Director

Tom Eadie
Non-Executive Director

Mark Hanlon
Non-Executive Director

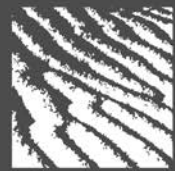
Investor Enquiries

Andrew Rowell
Cannings Purple
E: arowell@canningspurple.com.au
T: + 61 8 6314 6300

Highlights

- **Jacana Acquisition Completed**
 - Strandline completes acquisition of Jacana Resources (Tanzania).
 - In combining forces with Jacana, Strandline has secured one of the last underexplored pieces of the SE African mineral sands producing corridor, which boasts over 10 major operating mineral sands mines and deposits.
- **\$1.6M Raised to Re-ignite Tanzanian Exploration**
 - Placement completed at A\$0.007 per share
- **Heavy Mineral Sands Exploration - Tanzania**
 - Team mobilised to commence high impact aircore drilling program in early November.
 - Drilling designed to delineate potential Resources around high grade heavy mineral intercepts encountered at Tanga South and Madimba.
 - Results expected to flow from mid to late December.
- **Fowlers Bay Gold-Base Metal Project (SA)**
 - Western Areas (ASX: WSA) to commence RC drilling in November on the Fowlers Bay Project in South Australia.
 - 25-30 drill holes planned, targeting specific magnetic features that may represent mafic-ultramafic intrusions prospective for base metal and gold mineralisation.
 - 'First mover' play in a Belt identified as having geological affinity to the Albany-Fraser Belt.
 - Recently completed drilling by Western Areas on adjacent ground reinforcing the prospectivity for nickel and copper sulphide mineralisation along the Belt.
- **Mount Gunson Copper Production Project (SA)**
 - Scoping Study work continuing.
- **Corporate**
 - Appointment of Tom Eadie and Mark Hanlon as Non-Executive Directors.

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COMPLETION OF ACQUISITION OF JACANA RESOURCES (TANZANIA)

As announced to the ASX on 9 October 2015, Strandline Resources Limited (ASX: STA) ("Strandline" or "Company") completed the acquisition by the Company of Jacana Resources (Tanzania) Limited ("JRT").

As a result of the acquisition transaction, Strandline is now the holder of an extensive and strategically-important portfolio of tenements within the major East African mineral sands producing corridor.

In consideration of the acquisition of JRT from Jacana Minerals Limited ("Jacana") (together with Jacana's rights with respect to loan funds previously advanced by it to JRT ("Acquisition"), Strandline issued 461,974,721 shares to Jacana. The number of shares issued to Jacana was determined by reference to the final cash balance delivered to Strandline on completion of the acquisition.

In accordance with the terms of the transaction documentation, the majority of the shares issued to Jacana were distributed *in specie* to Jacana's shareholders. The actual distribution ratio was 4.11805032 Strandline shares for each one Jacana share. The *in specie* distribution was completed on 14 October 2015. In calculating the distribution ratio, 20 million Strandline shares were transferred to Syrah Resources Limited ("Syrah") in order to repay the outstanding loan balance between Syrah and Jacana. In addition, a further 17.5 million Strandline shares were retained by Jacana to be held for a period of six months to cover any unforeseen liabilities.

Strandline understands that the directors of Jacana will consider all options available in determining the future of Jacana Minerals Limited, which may include pursuing new business opportunities, a further *in specie* distribution of the retained shares or the eventual winding up of Jacana.

As part of the completion of the JRT acquisition, Strandline appointed Jacana directors Mr Tom Eadie and Mark Hanlon as non-executive directors to the Board, both of whom are exceptionally qualified, experienced and with excellent mining and exploration pedigrees.

Information about JRT's assets

The assets acquired through the JRT transaction are located within the world's major zircon and titanium producing region in south east Africa (see Figure 1).

JRT's exploration assets, all of which are located in Tanzania and which, when combined with Strandline's Tanzanian tenements, create an extensive portfolio of areas prospective for minerals including mineral sands (see Figure 2). These include high potential, underexplored, advanced exploration projects (one of which, Fungoni, has a JORC-2012 compliant Indicated Resource, more particularly set out in Table 1) as well as large areas of well-located unexplored ground.

The strongest prospects include the rutile-rich Tanga North prospect, heavy mineral concentrated areas south of Tanga (Tongani and Tajiri) and the zircon-rich Fungoni prospect. All of these prospects, and the surrounding exploration areas, require further drilling to assess their potential.



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Figure 1: Location of major mineral sands operations in south east Africa

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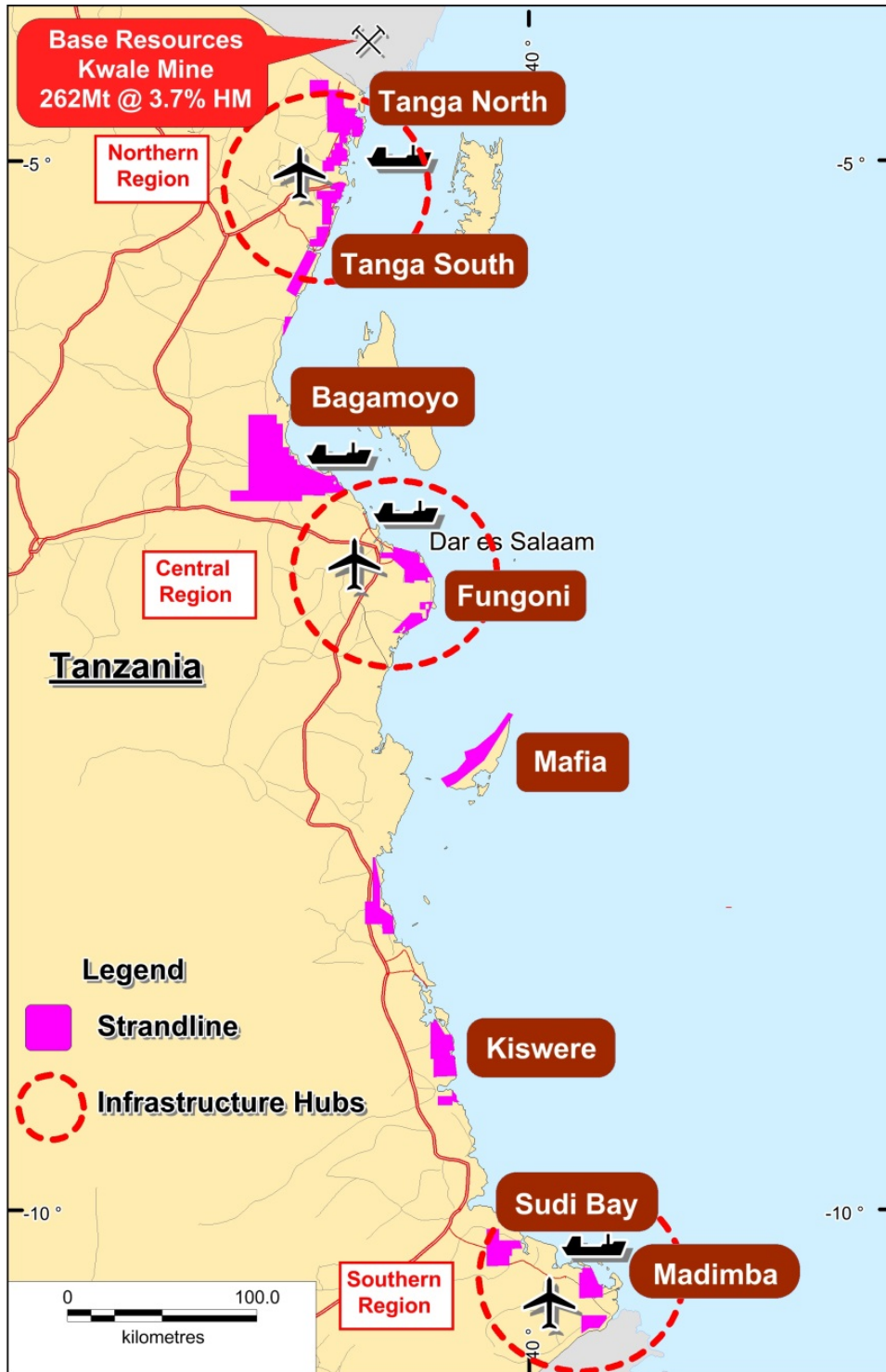
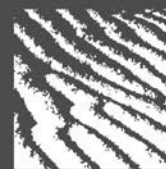


Figure 2: Extensive mineral sands position in Tanzania

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Table 1: Fungoni Mineral Resource Estimate¹ at 1.0% THM cut-off

Classification	Tonnes (Mt)	THM (%)	Slimes (%)	Oversize (%)	Zircon (%)	Rutile (%)	Ilmenite (%)
Indicated	11.0	3.1	27.5	8.7	0.7	0.1	1.4
Inferred	3.0	1.7	24.2	8.9	0.4	0.1	0.7
Total	14.0	2.8	26.8	8.8	0.6	0.1	1.2

\$1.6M RAISED TO PROGRESS TANZANIAN EXPLORATION PORTFOLIO

In parallel with the completion of the acquisition of JRT, Strandline commenced a capital raising in order to raise funds to resume exploration activities at its Tanzanian projects and to strengthen the Company's balance sheet. As announced to the ASX on 14 October 2015, Strandline received binding commitments from sophisticated and professional investors to subscribe for a total of \$1.6 million in a placement ("**Placement**").

The Placement was made at an issue price of 0.7 cents per share, which represents a 12.5% discount to Strandline's last closing price before the announcement of the Placement. Participants in the Placement will receive one attaching option exercisable at 1.5 cents on or before 12 October 2018 for every two shares subscribed for in the Placement.

The Placement was undertaken by Strandline pursuant to a combination of existing shareholder approvals, use of its 15% entitlement and (as regards a tranche of shares which includes proposed subscriptions by Directors and other related parties of the Company) approval by shareholders at Strandline's forthcoming 2015 Annual General Meeting to be held on Friday 27 November 2015.

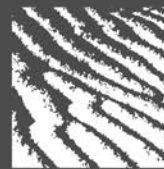
In that regard:

- Tranche 1 of the Placement comprises 105,671,460 new Ordinary shares and 52,835,730 new options which were allotted and issued on 9 October 2015 pursuant to shareholder permissions obtained at the Extraordinary General Meeting of the Company held on 10 July 2015;
- Tranche 2 of the Placement comprises 40,507,010 new Ordinary shares and 20,253,505 new options which were allotted and issued on 20 October 2015 using the Company's existing 15% placement capacity under ASX LR 7.1; and
- Tranche 3 of the Placement comprises of up to approximately 126 million new Ordinary shares and up to approximately 63 million new options to be issued subject to shareholder approval at Strandline's Annual General Meeting to be held on 27 November 2015. The Placement has been strongly supported by Strandline's Directors, who have collectively committed to contribute in the order of \$240,000 (included in Tranche 3). Resolutions to approve Directors' participation in the Placement will be put to shareholders at the 2015 Annual General Meeting.

On the basis that there are more than 50 holders of the options granted in conjunction with the Placement, Strandline will use its best endeavours to list that class of options on the ASX, subject to meeting the relevant requirements of the ASX.

¹ This JORC 2012 compliant Mineral Resource Estimate was prepared by Rod Webster, Tracie Burrows and Kathy Zunica of AMC Consultants Pty Ltd on 29 April 2014 and was published by Jacana in its replacement prospectus dated 6 November 2014.

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TANZANIAN HEAVY MINERAL SANDS PROJECTS (100% Strandline)

With the completion of the JRT acquisition and successful \$1.6 million capital raising, Strandline has now scheduled its drill programs in Tanzania for the remainder of 2015. The programs have been designed to evaluate the potential for heavy mineral sands (HMS) Resources within and along strike from high grade HMS mineralisation at the Tanga South and Madimba prospects located in the north and south regions of Tanzania respectively (Figure 2). Tanga South was part of the portfolio acquired in the JRT transaction. Drilling should commence early November and continue through the rest of the December Quarter with results to flow by mid to late December.

NORTHERN REGION

Tanga South Project (Strandline 100%)

Tanga South is located within 40km of the port town of Tanga and is 130km south of Base Resources' operating Kwale HMS mine (262Mt @ 3.7% HM).

At Tanga South, the compilation of auger drilling, detailed magnetics and surface mapping has identified a number of targets that are consistent with mineralisation associated with strandlines. Typically, these may be 100 to 500m wide zones but are strike extensive and at Tanga South, a combined strike of 20km has been delineated (Figure 3).

This entire target zone has been subjected to shallow auger drilling and surface sampling but has only been drilled deeply with aircore (AC) drilling with a single traverse by Tanganyika Gold (TGL) in the late 1990's. TGL reported two AC holes 240m apart with grades comprising 9m @ 12.3% Total Heavy Minerals (THM) (TGAC48) and 14m @ 9.2% THM (TGAC46). Significantly, both of these results were from surface. This THM anomaly is strongly co-incident with a magnetic anomaly that is continuous for 1500 to 2000m to the north and south within the 20km magnetic and geochemical target.

The current program on this southern anomaly will comprise drill traverses 200m apart and drill spacing of between 25m and 50m. This closer spaced AC program is designed to understand depth, lateral extent and continuity of existing mineralisation.

The northern anomaly at Tanga South is located on a ridge on the landward side of the high grade strand and may represent a larger tonnage wind related sand accumulation. As previously reported by Jacana, an auger hole (TJAG0091) encountered 4m @ 11.25% THM from surface and open at depth. This is supported with widespread surface anomalism along strike to the south for several kilometres. The Company intends to drill the main part of the prospect on a 400m x 200m pattern.

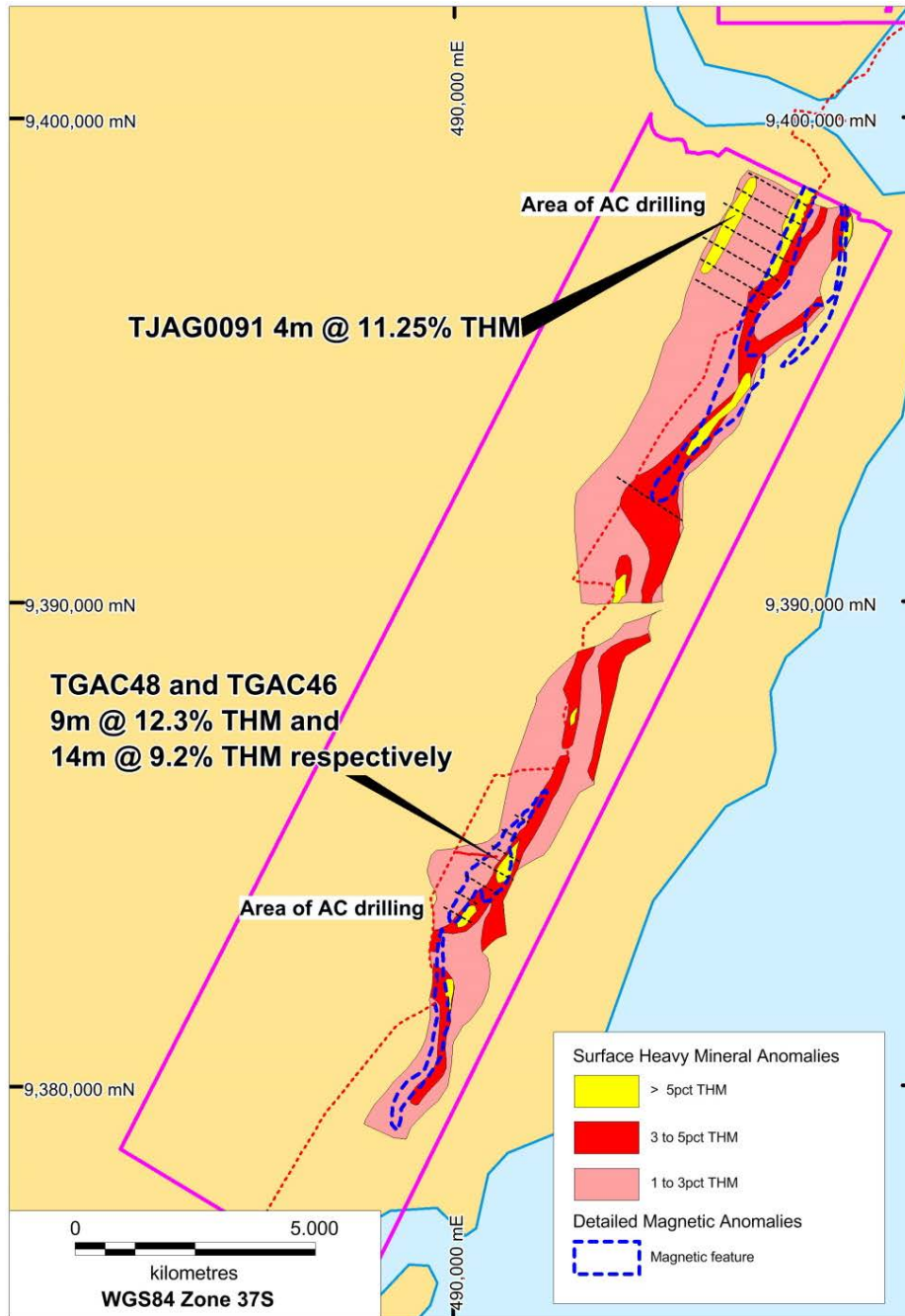
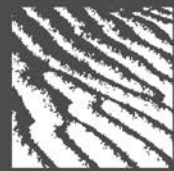


Figure 3. Surface THM anomalies from Tanga South with significant AC and auger results

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SOUTHERN REGION

Madimba Project (Strandline 100%)

The initial focus of the drilling in southern Tanzania will be at the Madimba prospect, located close to the active port of Mtwara and recently developed gas infrastructure (Figure 4). At Madimba, the Company has identified a large heavy mineral footprint at surface with three adjacent auger holes encountering significant levels of HMS mineralisation. Holes MTPA065, 066 and 068 intersected 6m @ 3.42% THM, 7m @ 4.10% THM and 7m @ 7.06% THM respectively from surface and remain open at depth. Significantly, the end of hole interval in MTPA068 was 1m @ 12.36% THM with slimes below 15% and in general the grade was increasing with depth². The Company will complete more detailed drilling over the strongly anomalous zones followed by some broader spaced drilling to the south west.

Both aircore programs will generate significant volume of material that can be composited and submitted for more detailed mineral assemblage, chemistry and potential product quality analysis. Should sufficient grade and geological continuity be encountered at these prospects, then resource estimation studies will also be completed.

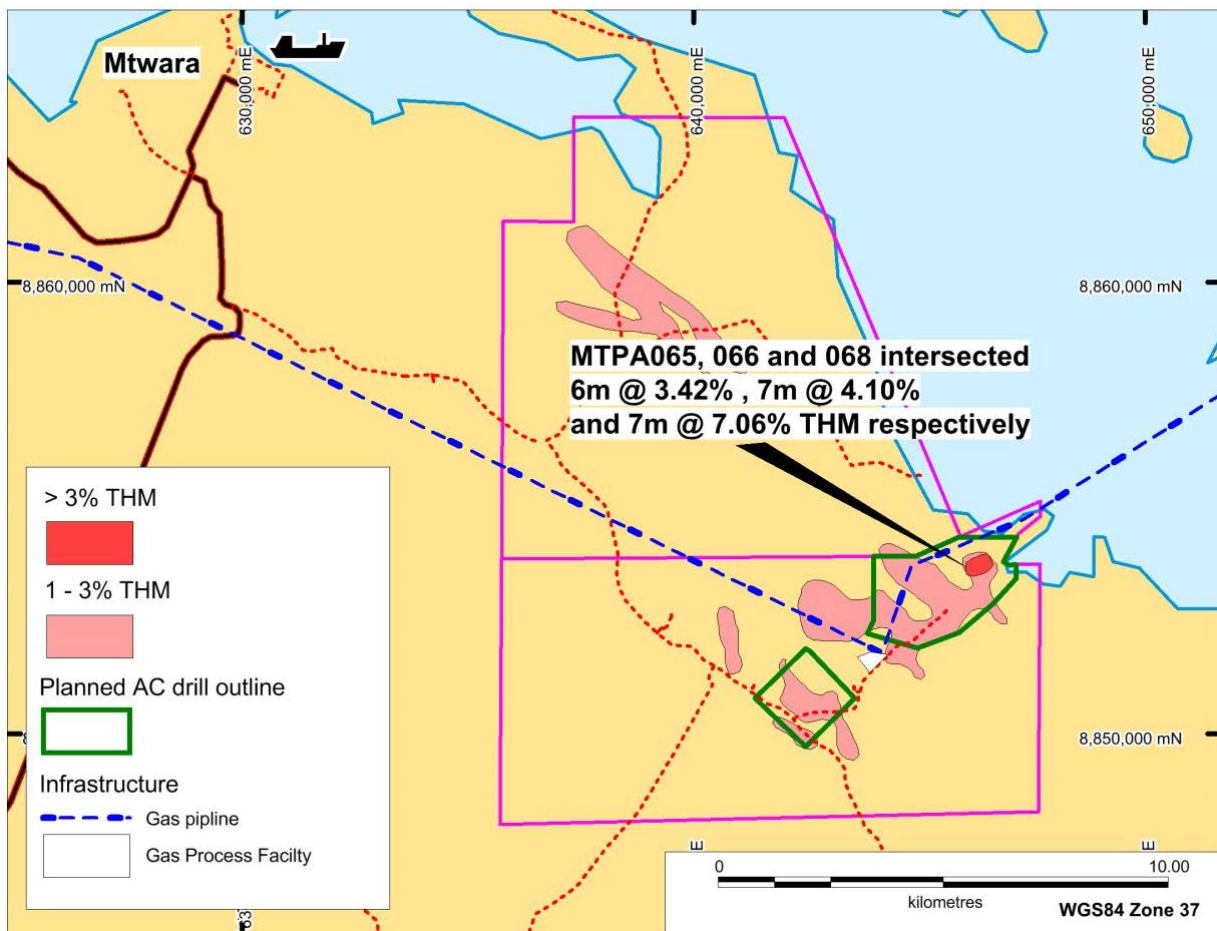
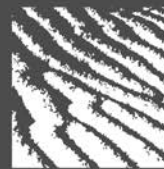


Figure 4. Surface THM anomalies from Madimba with significant auger results

² Refer to the ASX Announcement dated 5 February 2015 for further details of the exploration results for the Madimba Project.

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COBURN HEAVY MINERAL SANDS DEVELOPMENT PROJECT (100% Strandline), Western Australia

During the September quarter, Strandline continued to maintain the currency of this fully permitted, operationally ready zircon rich HMS project in Western Australia through low cost strategies. The Company continues to seek and discuss Coburn with significant strategic and well-funded parties with a view to realising value for this advanced asset.

OTHER PROJECTS (NON-MINERAL SANDS)

FOWLERS BAY GOLD-BASE METAL PROJECT (100%), South Australia – JV with Western Areas

Highlights

- 65 hole (5,789m) RC drilling program completed on neighbouring ground immediately to the north of Strandline's ground; and
- 25-30 RC drilling hole program to commence on JV ground in November 2015.

Exploration activities, being funded by joint venture partner Western Areas Limited (ASX: WSA "Western Areas"), continued over Strandline's 100% owned, 700km² Fowlers Bay Project (see Figure 5), which is a key part of Western Areas' aggressive exploration push in the Western Gawler region of South Australia.

During the September quarter, Western Areas announced the completion of a 65 hole (5,789m) RC drilling programme designed to test prospective mafic-ultramafic intrusive targets along the Belt to the immediate north (See WSA announcement dated 29 September 2015) of the Fowlers Bay tenement. Initial positive indications of potential for nickel and copper sulphide mineralisation is strong encouragement for the potential of upcoming drill targets on the Strandline ground.

Western Areas is due to commence a drilling programme of 25-30 Reverse Circulation (**RC**) holes on Strandline's ground, targeting specific magnetic features that may represent prospective mafic-ultramafic intrusions (Figure 6). The program is expected to commence early in the coming Quarter and take approximately four weeks to complete, with initial assay results from the laboratory expected a further four to six weeks after the completion of the drilling. Any positive results will be followed up with further drilling and geophysics.

The RC drill programme follows up a detailed magnetic survey completed over the prospective Belt by Western Areas in January 2015 (Figure 6; see WSA March Quarterly dated 15 April, 2015). Interpretation of the magnetic data, combined with a detailed review of the historical core and previous exploration activity **revealed numerous features that are indicative of mafic/ultramafic intrusions, many of which are clustered in potential 'camps'**. These features have been ranked and prioritised based on a number of key criteria and will be tested in the upcoming drilling program.

Background to Fowlers Bay Project and Joint Venture

The Fowlers Bay Project comprises a 700 km² exploration licence located approximately 150km west of Ceduna in the Western Gawler region of South Australia, close to existing infrastructure including road and port (see Figure 5).

The tenement package covers an interpreted prospective craton margin containing deep seated structures, with a complex and long lived structural and Proterozoic intrusive history. The area is tectonically related to the Albany-Fraser (Nova/Bollinger) and Musgrave Orogens (Nebo/Babel and Succoth) and has the potential to host mafic-ultramafic intrusive related deposits. These styles of deposits are typically large and multi-commodity (nickel, copper and +/-PGEs).

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On 9 October 2014, Strandline announced a Joint Venture with Western Areas, whereby WSA is to earn in to the Fowlers Bay Project as a priority target area for its **Western Gawler** regional exploration strategy. Under the Joint Venture, Western Areas will sole fund up to \$1.2 million of exploration to earn up to 90%.

Drilling completed by WSA on ground held by Monax Mining Ltd adjacent to Fowlers Bay has successfully identified the presence of magmatic nickel/copper and copper sulphides within highly prospective olivine gabbro-norite and hornblende proxenite/hornblendite intrusive rocks. These olivine rich rocks are well known to host nickel-copper sulphide orebodies in western and central Australia that include Nova and Nebo-Babel. The results confirm the abundance of these prospective rock-types in the region, sulphur saturation has been achieved and the system is fertile for nickel and copper mineralisation.

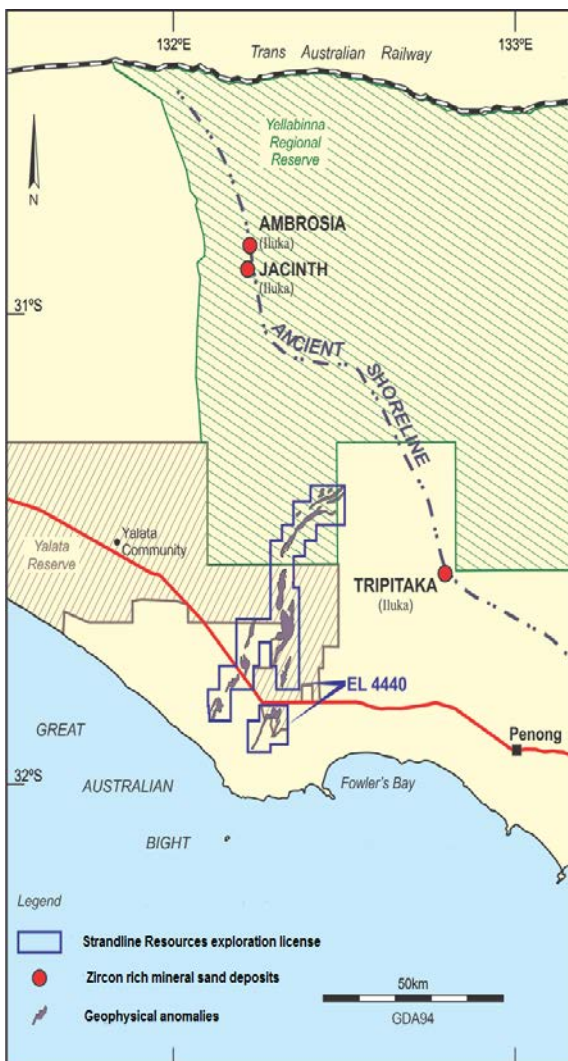
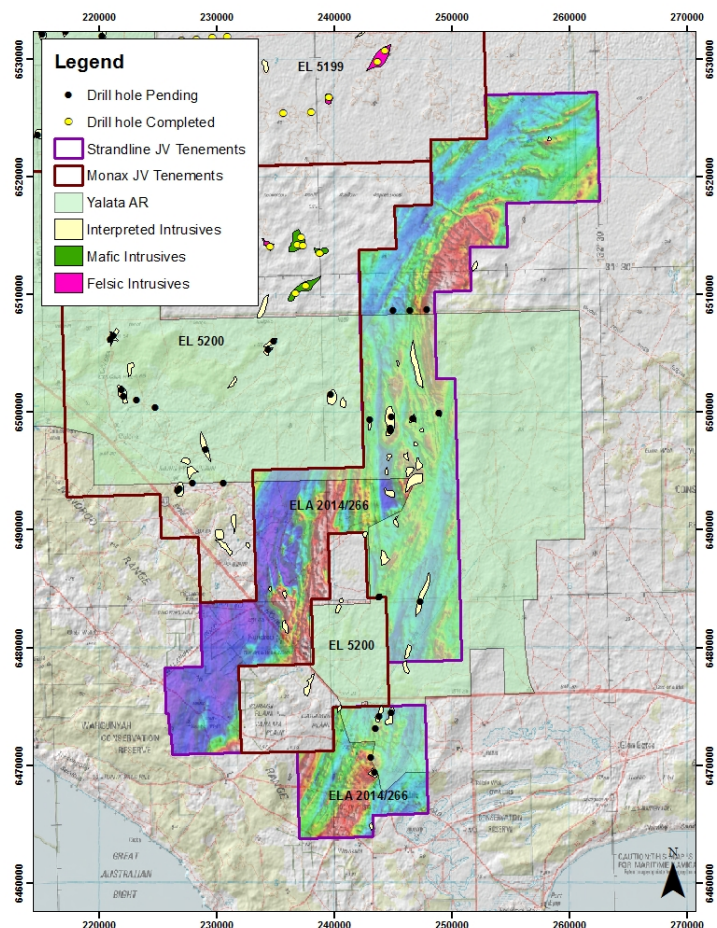


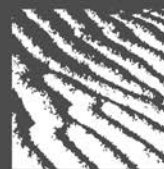
Figure 5. Location of Fowlers Bay Project, South Australia



Western Gawler Project - Drilling status overlaying Magnetics (RTP)

Coord System: GDA1994 MGA Zone 53S

Figure 6. Detailed magnetic image of Fowlers Bay Project showing strongly magnetic features (red) interpreted to represent large ultramafic-mafic intrusions and Western Areas target areas for the upcoming drill program



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MT GUNSON MG14/WINDABOUT Cu-Co-Ag DEVELOPMENT PROJECT (100%) South Australia – In Joint Venture with Torrens Mining Limited

An independent Scoping Study (the **Study**) into the mining and processing of Strandline's MG14 and Windabout copper-cobalt-silver resources (the **Project**) at Mt Gunson, South Australia, has continued during the quarter by joint venture partner Torrens Mining Limited (**Torrens**). The Study is being undertaken by Mining & Process Solutions Pty Ltd (**MPS**), which had earlier been appointed Project Study Manager by Torrens.

The Project is contained within Strandline's 100% owned **Mt Gunson Copper Project**, a large (825km²) tenement package centrally located in the world-class Olympic Dam copper-gold province and situated 130km north of Port Augusta, with roads and power to site (see Figures 7 & 8).

Mt Gunson is the third-largest copper producing district in South Australia, with historical production estimated at over 170,000 tonnes. The Windabout and MG14 deposits are shallow, flat-lying black-shale hosted copper-cobalt-silver sulphide deposits with a combined Indicated Resource estimate totalling 20.3 million tonnes averaging 1.03% copper, 0.05% cobalt and 10.32 g/t silver for **210,000t contained copper** (Tables 2 & 3).

Torrens can earn a 51% interest in the Project by undertaking, at its sole cost (up to \$2.5M), all tests and studies necessary to determine the viability of a mining and processing operation at Mt Gunson, or deliver a Bankable Feasibility Study by mid-2016, whichever occurs first.

The MG14 and Windabout deposits were the subject of various feasibility studies between 1974 and 2010. The key issues that remained unresolved by those studies were those of relatively low copper recoveries by conventional sulphide flotation, and the loss of the contained cobalt value to the smelters. In addition, the mining of the deeper Windabout deposit appeared problematic.

Torrens commenced a programme of metallurgical testwork in early 2014. The testwork has shown significant promise, with recoveries of copper in the region of 90%, but the testwork was restricted by a lack of fresh ore samples, and further work is needed.

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Figure 7: Mt Gunson Copper Project in South Australia

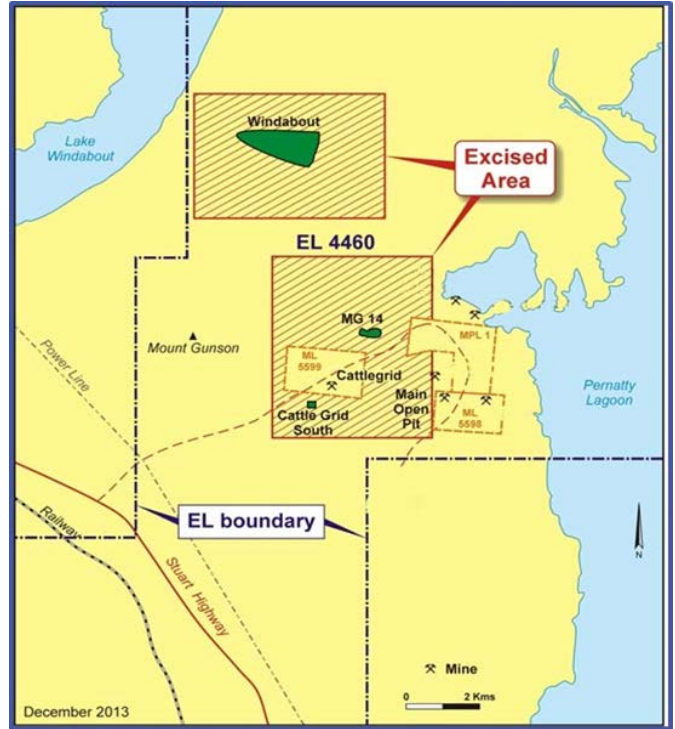


Figure 8: Location of Windabout and MG14 deposits (green) within the Mt Gunson Copper Project

Scoping Study

The Study is reviewing various mining methods and is based on the “Leach-Float” processing route in which the ore is leached with sodium cyanide to extract the majority of the copper, and the tailings subjected to conventional sulphide flotation to produce a mixed copper and cobalt sulphide concentrate. The concentrates are then leached in turn, to produce metal salts for sale.

Mining

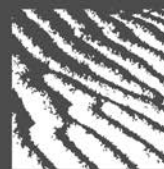
Both Windabout and MG14 shale-hosted copper-cobalt-silver deposits are relatively shallow, with the overburden being predominately free dig. The smaller MG14 deposit will be accessed by a shallow open pit, with the overburden removed by hydraulic excavator and trucks. For the larger and deeper Windabout deposit, low unit cost bulk open pit mining methods to remove and restack the overburden have been designed to remove the overburden.

The ore horizons will be mined with a Continuous Surface Miner, which requires no drill and blast mining and delivers an ore stream with very low dilution and good grade control characteristics. Mined ore will be removed from the pit by loader and transported to the processing plant by trucks.

MG14, which has a low strip ratio, shallow depth of about 20m and a higher grade than Windabout and is planned to be mined during the first two years, potentially providing important early cash flow.

Windabout is a long-life, lower grade, resource with a higher strip ratio. With MG14 potentially meeting a large proportion of early capital costs, Windabout is projected to provide the steady cash flow for a further ten to twelve years, depending on optimal mining rates.

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Processing

The Study used recent metallurgical test work undertaken by Torrens that demonstrated that an agitated cyanide leach, combined with sulphide flotation may be successfully applied to the Windabout and MG14 mineralisation. Combined recoveries for the process of greater than 85% copper, 80% cobalt and 30 to 60% silver are considered to be achievable.

The flowsheet is based on the use of standard unit processes that have been employed in many existing process plants. The flowsheet, as detailed, produces four saleable products: copper sulphate concentrate, copper sulphide salt, cobalt salt and a residue containing silver.

Scoping Study Results to Date

The Study modelling is showing that financial improvement may be obtained through marginal reductions of cyanide consumption, and the reduction or even elimination of cyanide and NaHS (sodium hydrosulphide) consumption by the use of glycine in the leaching. In addition, improvements to the capital and operating costs may be achievable with further studies. Based on this preliminary work continued evaluation is warranted.

About MG14 and Windabout Mineral Resources

The MG14 Resource has a footprint of 1000m by 250m below about 25m of cover. Discovered in 1973, the deposit has been tested by a total of 117 drill holes and remains open to the north-west. A JORC 2012 compliant Mineral Resource was estimated by T. Callaghan in June 2013, with a cut-off grade of 0.5% Cu and an average SG of 2.5³.

Table 2. MG14 Mineral Resource Estimate Summary

Classification	Tonnes (millions)	Cu %	Co (ppm)	Ag (g/t)	Contained Copper (tonnes)
Inferred	0.43	0.7	274	10	
Indicated	1.62	1.4	397	14	
TOTAL	2.05	1.3	3.71	14	26,650

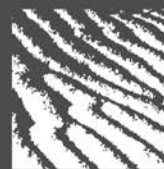
The Windabout deposit, located about 6km north of MG14 and is approximately 2km by 1km in area. The deposit is also flat-lying at about 70m below surface. Also discovered about 1973, the deposit has been extensively tested by 195 drill holes.

The larger Windabout deposit has a pre-2000 JORC Indicated Resource estimate⁴ of 18.7 million tonnes averaging 1% copper, 500 ppm cobalt and 10 g/t silver at 0.5% copper cut off.

³ Refer to the ASX Announcements dated 6 June 2013 and 11 June 2013 for full details of the Mineral Resource estimate. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

⁴ The JORC compliant Mineral Resource was estimated by F. J. Hughes in 1997. Refer to the Prospectus dated 15 March 2000 for full details of the Mineral Resource estimate. The Company confirms that it is not aware of any new information or data that materially affects the information previously released, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the previously released information continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. This Resource estimate has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

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Table 3. Windabout Mineral Resource Estimate Summary

Classification	Tonnes (millions)	Cu %	Co (ppm)	Ag (g/t)	Contained Copper (tonnes)
Indicated	18.7	1.0	0.05	10	187,000

MOUNT GUNSON COPPER EXPLORATION PROJECT (100%), South Australia

Outside the areas containing the Windabout and MG14 Resources (see Figure 8), the subject of the joint venture, Strandline's 100% owned Mt Gunson exploration ground is host to a number of high priority copper-gold and copper-cobalt-silver targets requiring further drill testing.

Following completion of compiling and interpreting all past exploration data the Company continues to seek a major partner to test the potentially very large targets that have previously been generated across the tenement.

CORPORATE AND FINANCIAL

Appointment of Directors

Subsequent to the end of the Quarter, the Company announced the appointment of Mr Tom Eadie and Mark Hanon as Non-Executive Directors.

Cash Position

As at the end of the Quarter, the Company held cash reserves of \$85,000. Subsequent to the end of the Quarter, Strandline received binding commitments from sophisticated and professional investors to subscribe for a total of \$1.6 million in a placement. As at the date of this report, the Company has received \$1 million from the placement with the remaining \$600,000 to settle subject to shareholder approval following Strandline's AGM to be held on 27 November 2015.

For further enquiries, please contact:

Richard Hill

Managing Director

Strandline Resources Limited

T: +61 8 9226 3130

E: enquiries@strandline.com.au

Website: www.strandline.com.au

For media and broker enquiries:

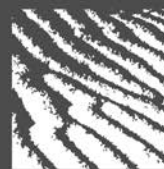
Andrew Rowell / Warrick Hazeldine

Cannings Purple

T: +61 8 6314 6304

E: arowell@canningspurple.com.au

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TANZANIA MINERAL SANDS

COMPETENT PERSON'S STATEMENT

The details contained in this report that pertains to exploration results, ore and mineralisation is based upon information compiled by Dr Mark Alvin, a consultant to Strandline. Dr Alvin is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Alvin consents to the inclusion in this release of the matters based on the information in the form and context in which it appears.

MOUNT GUNSON MG14/WINDABOUT Cu-Co-Ag DEVELOPMENT PROJECT and FOWLERS BAY NICKEL EXPLORATION PROJECT

COMPETENT PERSON'S STATEMENT

The details contained in this report that pertains to exploration results and mineral resources is based upon information compiled by Mr Brendan Cummins, a part-time employee of Strandline. Mr Cummins is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Cummins consents to the inclusion in this release of the matters based on the information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.