

27th September 2023

ASX Announcement

Bouldercombe Battery Project

Genex Power Limited (ASX: GNX) (**Genex** or the **Company**) advises of a minor fire incident at its 50MW/100MWh Bouldercombe Battery Project (**BBP**).

One of the 40 Megapack units caught fire at approximately 7.45pm AEST last night. No-one was on site at the time of the incident. On advice from Queensland Fire and Emergency Services and established protocols the low intensity fire is being allowed to burn out under the supervision of Queensland Fire and Emergency Services, with no water required to be used on the fire itself. No other Megapack modules have been impacted. The fire is currently contained and the site has been disconnected from the grid.

Genex is working with Tesla Motors Australia Pty Ltd and Consolidated Power Projects Pty Ltd to investigate the root cause of the incident.

The BBP is nearing the end of its commissioning phase which is scheduled to be completed by the end of October 2023.

This announcement was approved by the Chief Executive Officer of Genex Power Limited.

FOR MORE INFORMATION ABOUT THIS ANNOUNCEMENT:

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About Genex Power Limited

Genex Power Limited has a portfolio of more than \$1 billion of renewable energy generation and storage projects across Australia. The Company's flagship Kidston Clean Energy Hub, located in north Queensland, will integrate large-scale solar generation with pumped storage hydro. The Kidston Clean Energy Hub is comprised of the operating 50MW stage 1 Solar Project (**KS1**) and the 250MW Kidston Pumped Storage Hydro Project (**K2-Hydro**) with potential for further multi-stage wind and solar projects. The 50MW Jemalong Solar Project (**JSP**) is located in NSW and provides geographical diversification to Genex's portfolio. JSP was energised in December 2020 and is now fully operational. Genex's first battery energy storage system, the 50MW/100MWh Bouldercombe Battery Project (**BBP**) located in Central Queensland achieved energisation in June 2023. With a committed portfolio of 400MW and up to approximately 2.25GW of renewable energy and storage projects in the Company's development pipeline, Genex is well placed in its strategy to become a leading renewable energy and storage company in Australia.

Genex continues to acknowledge the support of key Federal and State Government stakeholders such as the Australian Renewable Energy Agency (**ARENA**), the Northern Australia Infrastructure Facility (**NAIF**) and the Queensland State Government.