



Sacgasco Limited

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Announcement to ASX

7 September 2022

GOOD OIL CONFERENCE PRESENTATION MATERIALS

Sacgasco Limited provides investor materials for the presentation to be held today at the Good Oil Conference where MD Gary Jeffery will be presenting.

For those shareholders and stakeholders who are unable to attend in-person, all presentations are being live-streamed free via zoom, accessible via the link riugoodoilconference.com.au/livestreamregistration.

Authorised for lodgement by the Company Secretary

Jordan McArthur

Company Secretary

Sacgasco Limited

Good Oil Conference Perth

Gary Jeffery Managing Director

7 September 2022

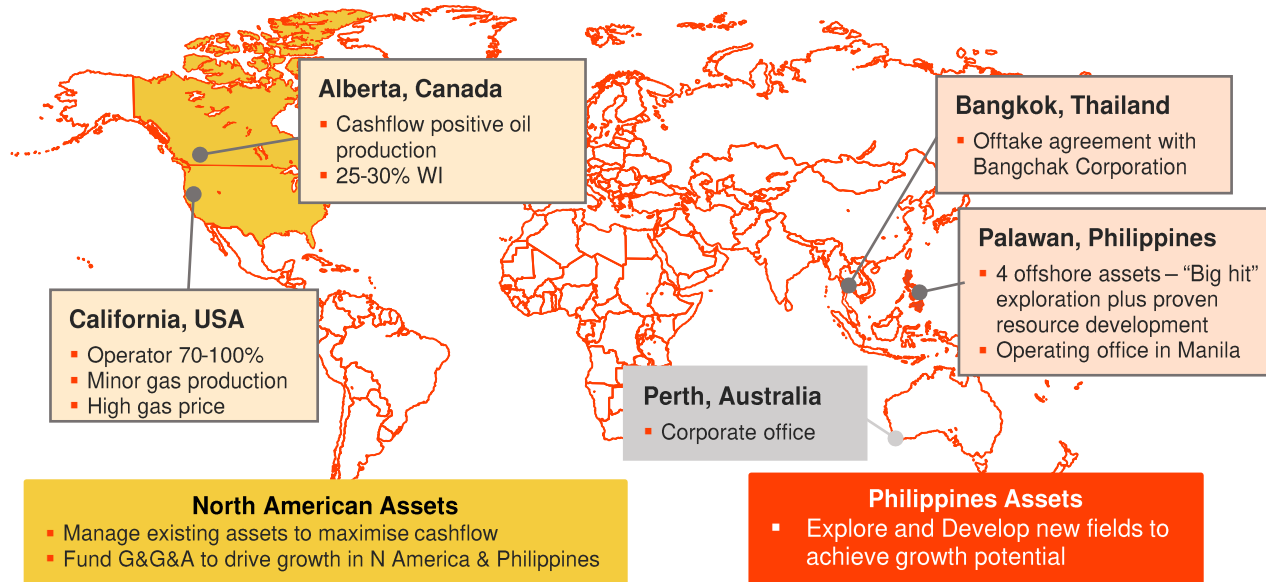
ASX: SGC

OTCQB: SGCSF



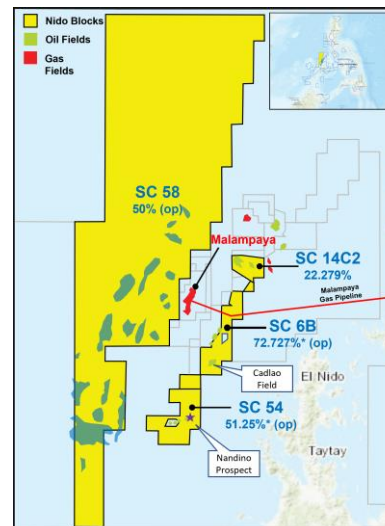
Sacgasco- Corporate Snapshot

Asset base



Capital structure

Ticker	ASX: SGC OTCQB: SGCSF
Shares on issue	610,265,039
Unlisted options (@ 4.5c and 6c expire 2022-2024)	35,240,000
Cash (30/6/2022)	~A\$3.6 M
Market Capitalization @ 5 Sept 2022	A\$10 M



Andrew Childs
Chairman

- 40+ Years in oil and Gas and Resources
- Non-Executive Director, ADX Energy
- Executive Director Xstate Resources
- Principal, Resource Recruitment
- Appointed Director in November 2008
- Became Chairman in January 2009



William Ashby
Director

- 38 years in oil, gas, E&P
- 15 years based in SE Asia
- Small and mid-cap ASX experience
- Experience in finding and developing discoveries, project developments



Gary Jeffery
Managing Director

- 50+ years in oil and gas E&P, mining and utilities sector for companies worldwide
- Director public companies in Australia, Uganda and Canada
- International consultancy in energy and resource sectors
- BSc Geology & Geophysics, University of New England

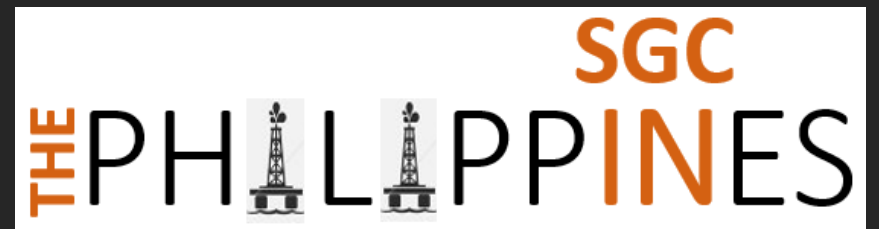
Sacgasco Limited Good Oil Conference Perth

Realizing Philippines Energy Resources

7 September 2022

ASX: SGC

OTCQB: SGCSF





PRESIDENT FERDINAND “BONGBONG” MARCOS JR. State of Nation Address - 25 July 2022

“A key sector in our transformation plans is that of energy.

Another fundamental requirement for growth and increased employment will be the availability of cheap, reliable energy. This even comes under the category of “ease of doing business”. If we are to attract investors, both local and foreign, to set up shop here in the Philippines.

At present, our demand for energy far exceeds our reliable supply. **We must increase the level of energy production. ”**

“In the interim, natural gas will hold the key. We will provide investment incentives by clarifying the uncertain policy in upstream gas, particularly in the area close to Malampaya.”

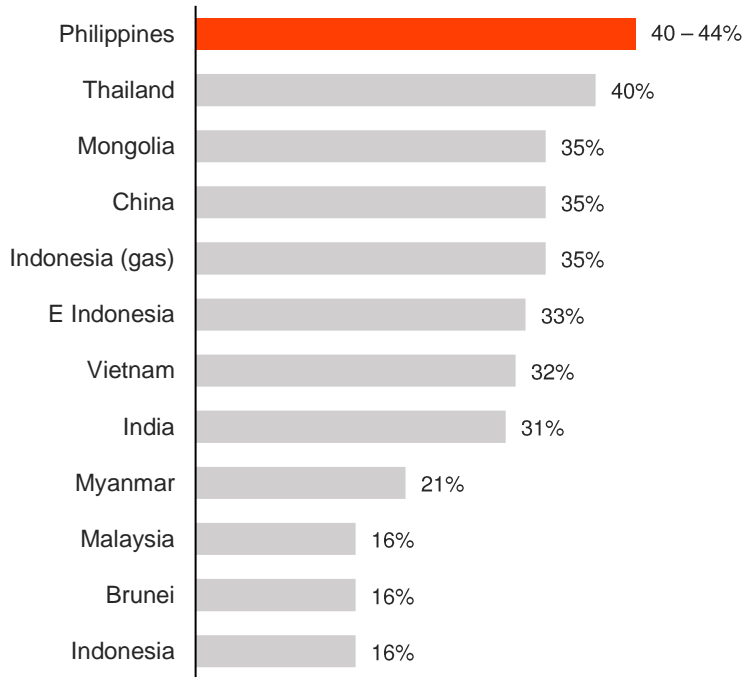
“Enactment of an Enabling Law for the Natural Gas Industry

This seeks to foster the development of the Midstream Natural Gas Industry in a bid to strengthen Philippine energy security by diversifying the country’s primary sources of energy and promoting the role of natural gas as a complementary fuel to variable renewable energy.”

Philippines: An energy hungry market with supportive contract terms

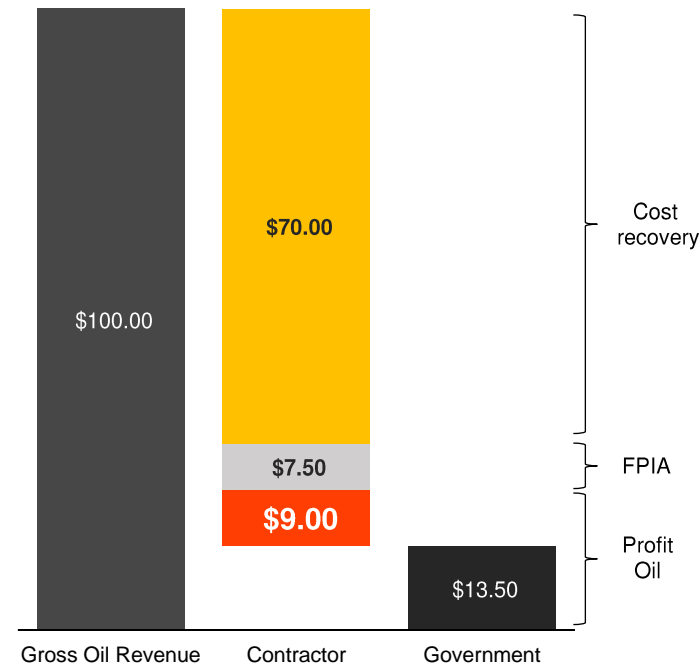
Stable and attractive fiscal terms – among the best in Asia

Fiscal Regimes – Contractor Take



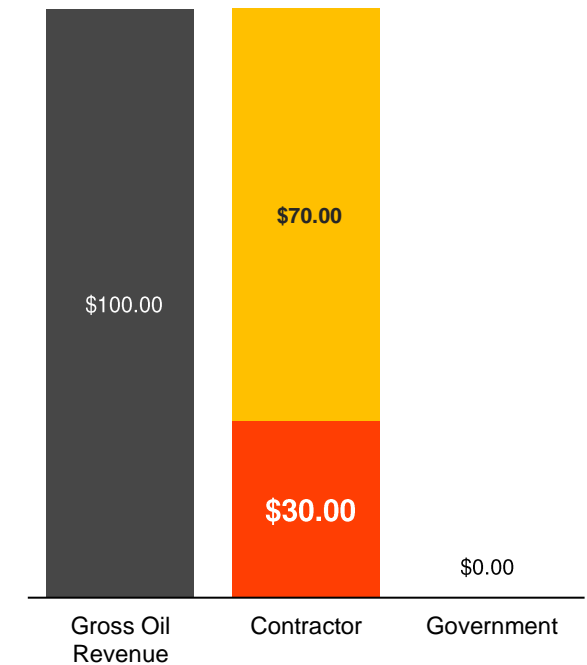
- The Philippines Service Contract embodies a number of elements which combine to produce a stable and attractive fiscal arrangement for oil and gas production
- The Philippines revenue sharing structure has remained unchanged since the Oil Exploration and Development Act was passed in 1992

Revenue Sharing Structure During Maximum Cost Recovery



- Cost Recovery: Maximum of 70% Gross Oil Revenue
- Filipino Participation Incentive Allowance (**FPIA**): Maximum of 7.5% of Gross Oil Revenue; sliding scale depending on level of Filipino participation
- Profit Oil: Gross Oil Revenue LESS Cost Recovery LESS FPIA
 - 60% Government and 40% Contractor Share
 - Government pays income tax on behalf of Contractor
- 86.5% Contractor Take during Cost Recovery Period assuming full FPIA

Revenue Sharing Structure During EWT Period

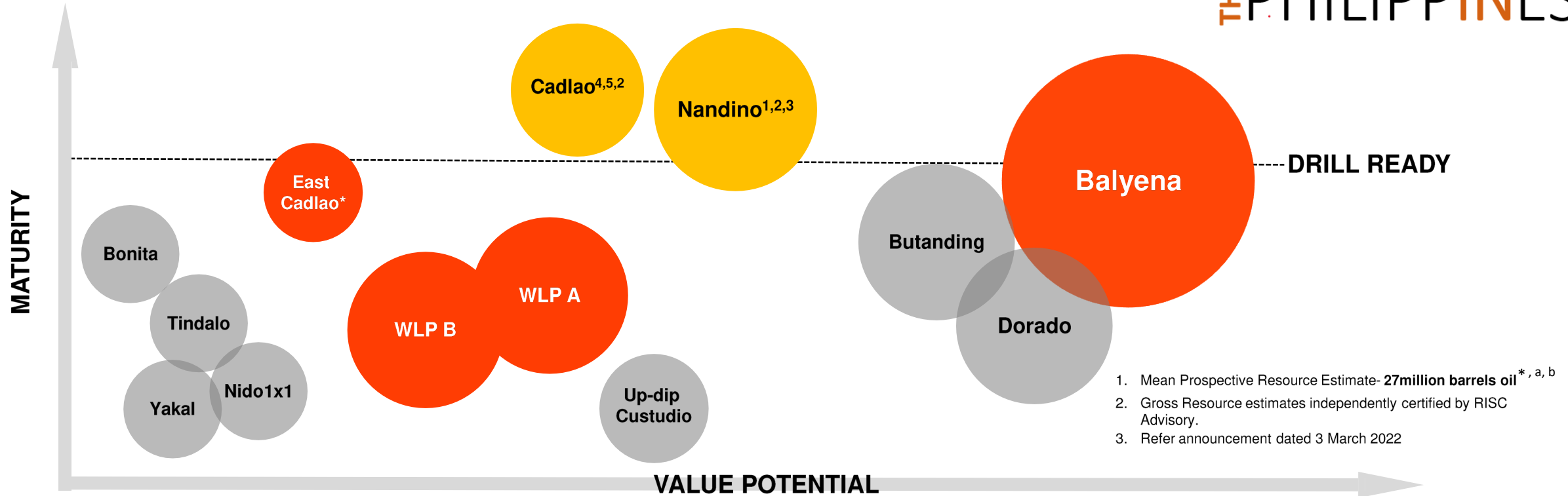


- EWT period negotiable and allows contractor to gather valuable technical information on a field and accelerate recovery of sunk costs prior to a field Declaration of Commerciality
- EWT period will also cease upon the first occurrence of:
 - Full recovery of all historical sunk costs by the contractor;
 - Fixed time period (negotiable); or
 - % of estimated 2P reserves (negotiable)
- At the end of the EWT the contractor can declare commerciality or not proceed with commercial production

Multiple Opportunities for SGC rapid growth

An array of options with potential for risk rewarding near-term, value creation

NIDO
THE PHILIPPINES



Accelerate low-risk value adds (2022-23)

- **Drill 27 mmbbl Nandino Prospect**
 - Up-dip and on-trend from 5 oil field “string of pearls”
 - Optional EWT in the event of a discovery
- **Fast-track development at 6 mmbbl Cadlao Field Contingent Resources**
 - Low risk; discovered reserves with production history
 - Material cashflow in attractive macro environment
 - Underwrites future activity



Scale up (2023 -24)

- **“Game Changer” exploration in SC58 possible**
 - Drill
- **Monetise discoveries & proven reserves**
 - Cadlao & Nandino full field developments (subject to EWT success)
 - Re-establish production at W. Linapacan + other discovered oil

* Cautionary Statement:

The estimated quantities of petroleum that may potentially be recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

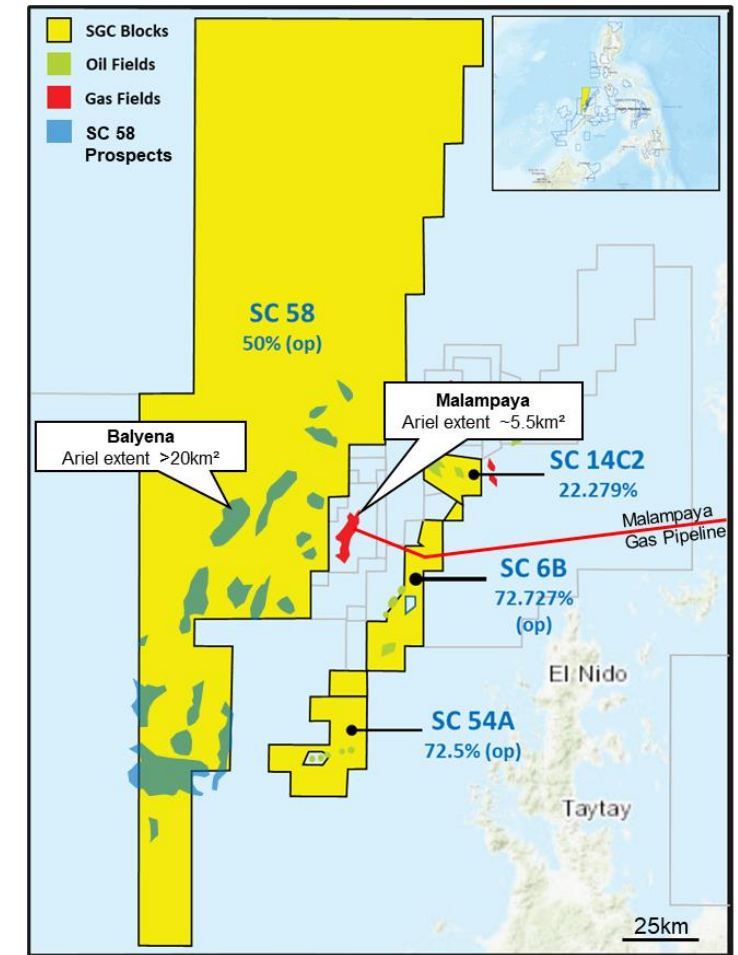
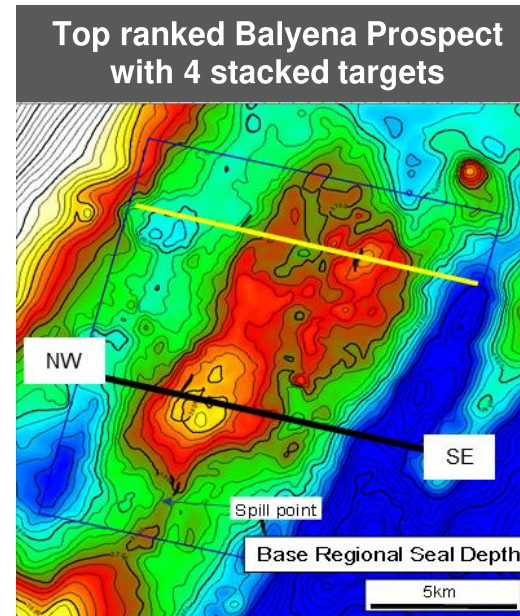
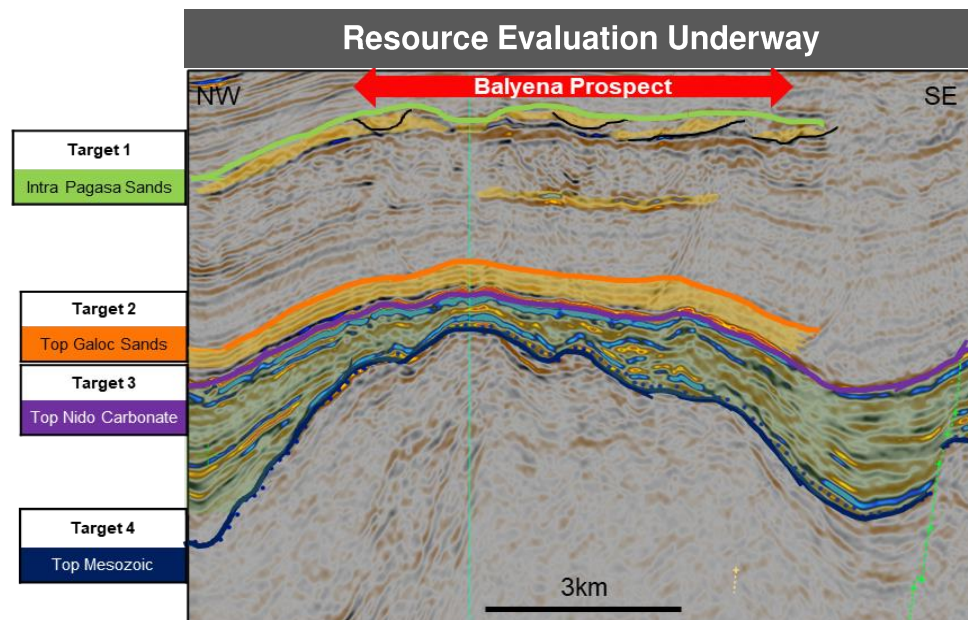
a SGC 72.5% WI

b Resource estimates prepared using the probabilistic method and presented on an unrisks basis

Elephant Country SC 58 – 50% WI#, Operator

Game changing play-opener; one of the last undrilled deep-water play fairways in SE Asia

- 13,440 km² contract area covering highly prospective deepwater extension of NW Palawan Basin
- 50% participating interest and operatorship – Service Contract terms currently under review
- 10+ matured prospects identified on high quality 2D and 3D seismic datasets
- Multiple stacked oil and gas targets drillable from single location
- Immediately outboard of the Malampaya Gas Field (3.2 Tcf) **(In the President's Focus Area!)**
- Hydrocarbons recovered from seabed cores confirmed extension of source kitchen into SC 58



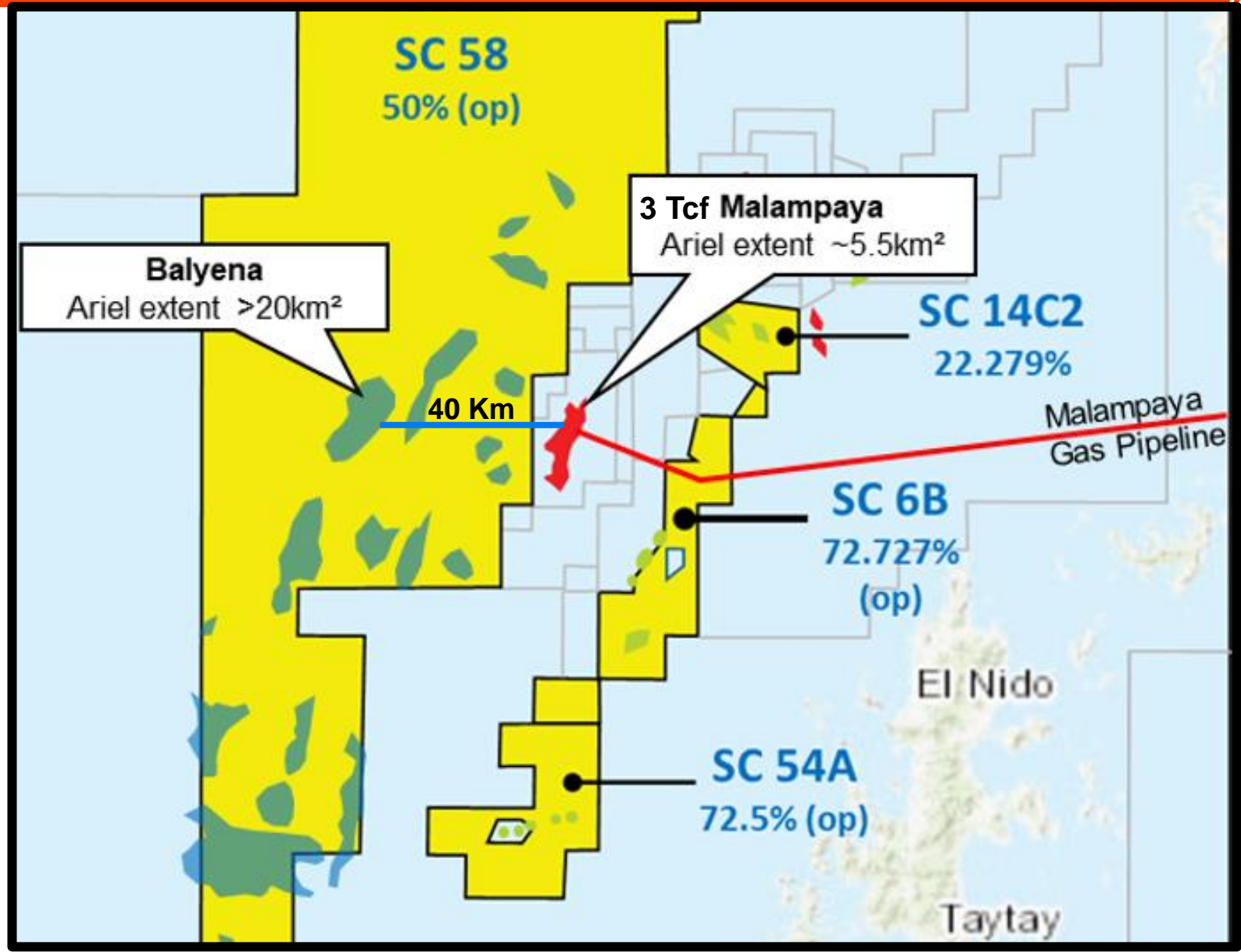
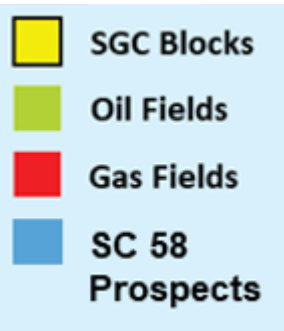
Held through wholly-owned subsidiaries Nido Petroleum Pty Ltd

Opportunities to monetise commercial discoveries through existing Malampaya Gas Field facility and infrastructure

The President's Malampaya Focus Area is Nido's Backyard



- 1. The Philippines' Opportunity for Energy Independence is in President Marcos' Malampaya Focus area
- 2. That is Sacgasco's Opportunities Area
- 3. A new supportive Government and a keen Contractor, in the guise of Sacgasco (Nido) and JV can make Energy Independence happen!



Opportunities to monetise commercial discoveries through existing irreplaceable Malampaya Gas Field facility and infrastructure

SGC High Conviction Oil & Gas Assets in The Philippines and North America

Primed for Discovery: Game-changing opportunities in energy hungry markets

1

- Combined 5 million acres to explore across Philippines and North American portfolios
- Discovered reserves and resources and to underpin growth strategy
- Control through operatorship, high working interests, aligned and proactive JVs
- Accelerate cashflow to underwrite activity

Offshore Philippines: Low risk / high volume exploration and development

2

- Approx. 3.6 million acres and discoveries in the Palawan Basin – proven petroleum province
- 2 well 2023 drilling program planned at Cadlao Oil Field and Nandino Prospect (2:1 Carry)
- Long Lead Items secured to accelerate drilling program
- Philippines offers the best fiscal terms in Asia
- Low CAPEX development strategies and opportunities, incl Extended Well Tests
- Multiple near-term cash flow generating opportunities and large exploration upside

Solid Oil and Gas Reserves and Production (Canada)

3

- Aligned operator – cashflow from production
- Sargasco net production: ~470 BOEPD
- Sargasco Proved Plus Probable reserves – 2.4 million BOE (Refer SGC Annual Report)
- Significant low-cost exploration and production upside



Nido Limestone Reservoir Outcrop on Cadlao Island



Deep Venture Drillship

Our “Weapon of Choice” - DEEP VENTURE DRILLSHIP





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