



EQUITY RESEARCH REPORT

Matthew Keane from Argonaut Securities Pty Ltd has recently completed an equity research report on Strandline Resources Limited (**ASX: STA**). The report focuses on the recently-released Definitive Feasibility Study on Strandline's 100%-owned Fungoni heavy mineral sands project in Tanzania. It also references Strandline's portfolio of mineral sands exploration projects in Tanzania.

To view a copy of the report, please visit our website at <http://www.strandline.com.au>

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About Strandline

Strandline Resources Limited (ASX: STA) is an emerging heavy mineral sands (**HMS**) developer with a growing portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in South East Africa.

Strandline's strategy is to develop and operate quality, high margin, expandable mining assets with market differentiation and global relevance.

Strandline's HMS project portfolio comprises development optionality, geographic diversification and scalability. This includes two zircon-rich, 'development ready' projects, the Fungoni Project in Tanzania and the large Coburn Project in Western Australia, as well as a series of titanium dominated exploration targets spread along 350km of highly prospective Tanzanian coastline, including the advanced Tanga South Project and Bagamoyo Project.

The Company's focus is to continue its aggressive exploration and development strategy and execute its multi-tiered and staged growth strategy to maximise shareholder value.