

ASX release 17 October 2016

Dividend Reinvestment Plan Price

Pioneer Credit Limited (ASX: PNC) advises that the issue price of the fully paid ordinary shares to be allotted to participants in the Dividend Reinvestment Plan for the fully franked final dividend for the year ended 30 June 2016, which is calculated at a discount of 2.50 % to the 10 trading day VWAP following the record date, is \$1.8119 per share.

The dividend is to be paid on 31 October 2016.

About Pioneer

Pioneer Credit is an Australian company bringing a fresh new approach to financial services. We began life as a financial services provider to people in financial difficulty. Today, with more than 150,000 customers Australia-wide, we continue to focus on helping people get their finances back on track and achieve their goals. In 2016 we have commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer visit www.pioneercredit.com.au.

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