BOA Resources

ASX Announcement

1 July 2026

BOA appoints Graeme Purcell as Managing Director

- BOA Resources appoints Non-Executive Director and Exploration Advisor Graeme Purcell as Managing Director, with Cath Norman moving to Non-Executive Chair
- Board changes follow BOA's transformational acquisition of the Thaduna and Green Dragon copper deposits in WA, significantly expanding its Neds Creek Copper Project[1]
- Mr Purcell is a highly regarded geologist, with 30 years of Australian and international experience in resource exploration and leading discoveries
- His previous experience includes roles at Plutonic Resources, Homestake Mining, Barrick Gold, Black Fire Minerals and as a consultant, and he has been on the BOA Board since 2021
- BOA plans to commence drilling at Neds Creek in July 2026
- BOA will host a webinar to discuss the Thaduna and Green Dragon acquisitions, exploration plans for Neds Creek and the Board changes today at 11:00am AEST/9:00am AWST

BOA Resources Limited (ASX: BOA) ("BOA") is pleased to announce the appointment of Graeme Purcell as its Managing Director, effective today.

Cath Norman, who has been serving as both Managing Director and Chair of BOA, will move to Non-Executive Chair, effective today.

Mr Purcell, who joined the BOA Board in 2021, is a highly regarded geologist who has been part of several important mineral discoveries within Australia and overseas. With 30 years of experience, Mr Purcell has worked across a diverse range of mineral systems including gold, base metals, and strategic minerals in various geological terranes and jurisdictions.

Mr Purcell has held roles with both major and junior resource companies, including Plutonic Resources, Homestake Mining, Barrick Gold, Black Fire Minerals and as a consultant, and his experience spans the exploration spectrum from generative and grassroots through to near-mine and in-mine resource development.

BOA Chair Cath Norman commented, *"As BOA embarks on a new chapter, with our transformational acquisition of the Thaduna and Green Dragon copper deposits and our consolidation of the Neds Creek Project in WA's Murchison, we felt it was the right time for Graeme to take the helm as Managing Director.*

Graeme has played a valuable role on our Board since his appointment five years ago, and our newly bolstered project portfolio offers him the opportunity to use his vast skillset in exploration and discovery to help us further unlock the exceptional upside offered by Thaduna, Green Dragon and our six high priority targets across Neds Creek.

With our maiden drilling program at Neds Creek soon to commence, we are excited to have Graeme to lead this program.

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[1] BOA ASX Announcement dated 25 June 2026

Incoming Managing Director Graeme Purcell said, *"BOA is entering an exciting new phase. The acquisition of Thaduna and Green Dragon, together with the consolidation of the broader Neds Creek Project, gives the Company a much stronger copper platform in Western Australia and a clear pathway for growth.*

I am looking forward to leading BOA through the next stage, including the planned drilling at Ricci Lee and, following completion of the acquisition, the commencement of work across Thaduna and Green Dragon.

I would also like to acknowledge Cath's contribution. She stepped into the Managing Director role at an important time for BOA, reset the Company's strategic direction and led the transaction that has transformed the scale and quality of our copper portfolio. I am very pleased that BOA will continue to benefit from her experience and leadership as Non-Executive Chair."

Material terms of Mr Purcell's employment agreement

In accordance with ASX Listing Rule 3.16.4, BOA provides the following summary of the material terms of Mr Purcell's executive employment agreement:

- Position: Managing Director of BOA.
- Commencement date: 1 July 2026.
- Term: ongoing, with no fixed term.
- Remuneration: base salary of $300,000 per annum plus statutory superannuation. The base salary is inclusive of any remuneration for acting as a director of BOA or another Group Company.
- Incentives: Mr Purcell may be invited to participate in BOA's incentive awards plan (subject to shareholder approval). Any incentive award or issue of securities will be subject to the terms of the plan and any required Board, shareholder and ASX Listing Rule approvals. No incentive award has been granted as part of the appointment.
- Termination by BOA without cause: BOA may terminate the employment by giving one month's notice or payment in lieu of notice.
- Termination by Mr Purcell: Mr Purcell may terminate the employment by giving three months' notice.

Investor Webinar

BOA will host an Investor Webinar today at 11:00am AEST/9:00am AWST to discuss the Thaduna and Green Dragon acquisitions, exploration plans for Neds Creek and the Board changes.

Register for the webinar/conference call at the link below:

https://us02web.zoom.us/webinar/register/WN_X0mThQSMSYeGQLx_LkYGWw

After registering, you will receive a confirmation email containing information about joining the webinar, including details for dialling in via telephone.

Questions for the webinar can be sent to nathan.ryan@nwrcommunications.com.au prior to the event.

A replay will also be made available on the Company's website after the conclusion of the webinar.

Authorised by the Board of BOA Resources Limited.

For further information please contact:

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