



EXPERIENCED MINING OPERATIONS EXECUTIVE APPOINTED MANAGING DIRECTOR

Appointment reflects Strandline's transition to production at Coburn mineral sands project in WA

Strandline Resources Limited (ASX: **STA**) (**Strandline** or the **Company**) advises that highly regarded senior mining executive Jozsef Patarica has been appointed Managing Director.

The appointment of Mr Patarica, who was appointed Strandline's Chief Executive Officer in July 2023, follows the resignation of Managing Director Luke Graham. With the Company's transition from explorer-developer to producer complete and the ramp-up of its Coburn mineral sands project in WA well underway, the Board believed now was an appropriate time to enable the management transition.

Mr Patarica brings a wealth of operational and executive experience in the resources industry, including the mineral sands sector. During his career, he has successfully transitioned several projects through the development phase into sustainable operations.

Mr Graham said: "It has been a privilege to lead Strandline through the exploration, project development and construction phase of its growth journey".

Strandline's Chair, Mr Didier Murcia, said: "On behalf of the Board, I thank Luke for his efforts while Managing Director. Luke oversaw the construction of the Coburn mine safely against a backdrop of a global pandemic, significant labour and supply chain constraints and long delays across the resources industry. We wish him every success for the future.

"I welcome Jozsef as Strandline's Managing Director. Jozsef's proven leadership in operational excellence and in shaping organisational cultures with an inclusive and collaborative style to drive growth, together with significant exposure at senior executive levels, make him the ideal person to lead Strandline into the future."

Since his appointment as CEO, Mr Patarica has spent the majority of his time at the Coburn Project site implementing ramp-up and improvement initiatives, as previously outlined in the ASX announcement dated 31 July 2023. Capital modification works have recently been completed to the Wet Concentration Plant (WCP) on the upstream mineral cleaning circuit of the HMC. Initial results show a significant improvement in separation efficiency and ongoing optimisation of the circuit is continuing. An operational update on the Coburn Project will be provided in early October 2023 following the end of the quarter.

ABOUT JOZSEF PATARICA

Jozsef Patarica is a mining executive with over 30 years' experience developing projects in Australia and overseas successfully transitioning them into sustainable operations. Mr Patarica holds a Bachelor of Engineering, Mechanical, from Curtin University, a Master of Business Administration, Technology Management, from La Trobe University, and a Diploma from the Australian Institute of Company Directors.

As Chief Executive Officer of Grande Cote Operations for Mineral Deposits Limited, he led the ramp-up to nameplate capacity of the world-class mineral sands operation in Senegal, West Africa. This involved optimisation of the Mineral Resource, maximising the project's economics. He also led the development of the Fosterville Gold Mine, the largest gold producer in Victoria, Australia.



Jozsef has held numerous board positions throughout his career including TiZir Limited (United Kingdom), TiZir Titanium & Iron (Norway) and Bassari Resources Limited as Managing Director/CEO.

Prior to joining Strandline, Jozsef was Chief Executive Officer of Gippsland Critical Minerals, focused on developing the Fingerboards Mineral Sands Project in East Gippsland, Victoria.

In accordance with ASX Listing Rule 3.16.4, the material terms of the Contract of Employment with Mr Patarica for the role of Managing Director and CEO of Strandline are the same as previously announced on 25 July 2023.

This announcement is authorised for release by the Strandline Resources Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

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