

Mr Damian Dinelli  
Australian Securities Exchange Limited  
Level 40 Central Park  
152-158 St George's Terrace  
PERTH WA 6000

By email: [damian.dinelli@asx.com.au](mailto:damian.dinelli@asx.com.au), [tradinghaltsp Perth@asx.com.au](mailto:tradinghaltsp Perth@asx.com.au)

Dear Damian

### REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Strandline Resources Limited (ASX: **STA**) (the **Company**) requests a continuation of its voluntary suspension which was granted on 31 October 2023.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

1. As set out in the previous request for voluntary suspension, the Company is working on a revised operations strategy and associated funding requirements at the Coburn Project. Based on the work which has been undertaken since requesting the voluntary suspension, the Company believes it may have to change its production ramp-up program of heavy mineral concentrate (HMC), which will as a consequence, defer production of its full suite of final products. The Company may also require additional capital, in the form of debt and/or equity, in order to achieve the required ramp up of HMC production before determining what modifications (if any) may be required to the Mineral Separation Plant (MSP) to produce final products. As part of this process, the Company has commenced engaging with its lenders regarding the existing debt facilities as it will require the approval of its existing lenders. In order to inform all stakeholders on the way forward for the Company, the revised operating strategy will require modelling which cannot be finalised until all of the technical work is completed and the interactions with all key stakeholders have been substantially advanced.
2. The Company requests an extension to its voluntary suspension until the earlier of Monday, 20 November 2023, or when an announcement regarding the status of the operations strategy and associated funding requirements can be made.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information concerning this request. This request has been authorised by the Board of Strandline Resources Limited.

Yours faithfully



Flavio Garofalo  
**COMPANY SECRETARY**