

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Emerald Resources NLACN/ARSN 009 795 046**1. Details of substantial holder(1)**Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on25 /11 /2025

The previous notice was given to the company on

06 /11 /2025

The previous notice was dated

04 /11 /2025**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	1307 Point Street, Baltimore, MD 21231
T. Rowe Price International Ltd	Warwick Court, 5 Paternoster Square, London, EC4M 7DX, United Kingdom
T. Rowe Price Australia Limited	1 Farrer Place, Sydney, Australia NSW, 2000

Signatureprint name Ellen Yorkcapacity Vice President

sign here

date 26 / 11 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

Annexure 1

<u>Date of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change (AUD)</u>	<u>Class and number of securities</u>	<u>Person's votes affected</u>
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	671544 ordinary shares	671,544
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	45190 ordinary shares	45,190
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	119920 ordinary shares	119,920
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	151807 ordinary shares	151,807
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	10215 ordinary shares	10,215
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	27109 ordinary shares	27,109
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	6823 ordinary shares	6,823
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	460 ordinary shares	460
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	1218 ordinary shares	1,218
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	5536 ordinary shares	5,536
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	372 ordinary shares	372
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	989 ordinary shares	989
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	952 ordinary shares	952
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	64 ordinary shares	64
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	170 ordinary shares	170
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	2680 ordinary shares	2,680
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	180 ordinary shares	180
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	479 ordinary shares	479
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.752	644 ordinary shares	644
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.760	43 ordinary shares	43
5-Nov-25	T. Rowe Price International Ltd.	Purchase	4.800	115 ordinary shares	115
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	319789 ordinary shares	319,789
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	72291 ordinary shares	72,291
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	3249 ordinary shares	3,249
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	2636 ordinary shares	2,636
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	453 ordinary shares	453
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	1276 ordinary shares	1,276
6-Nov-25	T. Rowe Price International Ltd.	Purchase	5.055	306 ordinary shares	306
6-Nov-25	T. Rowe Price International Ltd.	Transfer In	0.000	4965 ordinary shares	4,965
6-Nov-25	T. Rowe Price International Ltd.	Transfer In	0.000	4965 ordinary shares	4,965
11-Nov-25	T. Rowe Price International Ltd.	Purchase	5.378	998 ordinary shares	998
11-Nov-25	T. Rowe Price Australia Limited	Sale	5.326	122913 ordinary shares	122,913
11-Nov-25	T. Rowe Price Australia Limited	Sale	5.326	194525 ordinary shares	194,525
12-Nov-25	T. Rowe Price Australia Limited	Sale	5.357	181 ordinary shares	181
12-Nov-25	T. Rowe Price Australia Limited	Sale	5.357	85 ordinary shares	85
12-Nov-25	T. Rowe Price Australia Limited	Sale	5.357	2181 ordinary shares	2,181
12-Nov-25	T. Rowe Price Australia Limited	Sale	5.357	322 ordinary shares	322
12-Nov-25	T. Rowe Price Australia Limited	Sale	5.357	2741 ordinary shares	2,741
12-Nov-25	T. Rowe Price International Ltd.	Transfer In	0.000	2116 ordinary shares	2,116
14-Nov-25	T. Rowe Price International Ltd.	Sale	5.172	245029 ordinary shares	245,029
17-Nov-25	T. Rowe Price International Ltd.	Sale	5.300	1950 ordinary shares	1,950
18-Nov-25	T. Rowe Price International Ltd.	Sale	5.080	111615 ordinary shares	111,615
18-Nov-25	T. Rowe Price International Ltd.	Sale	5.080	141304 ordinary shares	141,304

Annexure 1

18-Nov-25	T. Rowe Price Australia Limited	Sale	5.080	54395 ordinary shares	54,395
18-Nov-25	T. Rowe Price Australia Limited	Sale	5.080	85344 ordinary shares	85,344
19-Nov-25	T. Rowe Price International Ltd.	Sale	5.162	125353 ordinary shares	125,353
19-Nov-25	T. Rowe Price International Ltd.	Sale	5.162	158696 ordinary shares	158,696
19-Nov-25	T. Rowe Price Australia Limited	Sale	5.162	61092 ordinary shares	61,092
19-Nov-25	T. Rowe Price Australia Limited	Sale	5.162	95848 ordinary shares	95,848
21-Nov-25	T. Rowe Price International Ltd.	Sale	5.151	3710 ordinary shares	3,710
24-Nov-25	T. Rowe Price International Ltd.	Sale	5.043	4271 ordinary shares	4,271
25-Nov-25	T. Rowe Price Australia Limited	Sale	5.329	148 ordinary shares	148
25-Nov-25	T. Rowe Price International Ltd.	Sale	5.190	89976 ordinary shares	89,976
25-Nov-25	T. Rowe Price Australia Limited	Sale	5.190	106387 ordinary shares	106,387
25-Nov-25	T. Rowe Price Australia Limited	Sale	5.190	190262 ordinary shares	190,262

This is annexure 1 referred to on page 1 of Form 605 (Notice of change of interest of substantial holder)



Ellen York, Vice President

26-Nov-25