



## Strandline secures key environmental approval for Fungoni

### HIGHLIGHTS

- Strandline has received the Environment Certificate for its Fungoni Heavy Mineral Sands Mining Project in Tanzania
- This is a key milestone in the approvals process and represents further strong support for the project and the Company from the Tanzanian authorities
- Strandline remains on track to complete the Fungoni Definitive Feasibility Study this quarter
- Fungoni is based on a low capital cost, fit-for-market operating model which will produce ilmenite, rutile and zircon industrial mineral products to generate near-term cashflow

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Strandline Resources (ASX: STA) is pleased to advise that it has secured the Environmental Certificate for its Fungoni Heavy Mineral Sands Project in Tanzania.

The grant of the Environmental Certificate by the Minister of State of the Vice President's Office represents the completion of another major milestone in the project's approval process.

The Environmental Certificate is a key pre-requisite for the granting of a mining licence and will remain valid for the life of the project.

The Environmental Certificate marks the successful completion of the Environmental Impact Statement (EIS) Report. Tanzania's environmental regulator, the National Environment Management Council (NEMC), set the guidelines and requirements of the study that is behind the EIS Report which was led by a Tanzanian environmental consulting specialist. The study included multi-disciplined seasonal environmental and social baseline studies and extensive stakeholder consultation.

Strong support for the development of the Fungoni Project was received at a local village, District, Regional and National level during the stakeholder meetings.

The Definitive Feasibility Study (DFS) remains on track for completion this quarter. The Environmental Certificate and a Feasibility Study are key documents required as part of an application for a mining licence. Strandline intends to lodge this application upon completion of the DFS.

Strandline Managing Director Luke Graham said securing the Environmental Certificate for Fungoni was a major milestone in Strandline's strategy to become a low-cost mineral sands producer in the near term.

*"We would like to thank the Tanzanian authorities for their support at Fungoni and we look forward to completing the DFS shortly and lodging the application for the mining licence."* Mr Graham said.

*"At the same time, the exploration programmes at our other mineral sands prospects are continuing as part of our strategy to develop a pipeline of projects with varying timelines, production scales and products."*

For further enquiries, please contact:

**Luke Graham**

CEO and Managing Director

Strandline Resources Limited

T: +61 8 9226 3130

E: enquiries@strandline.com.au

For media and broker enquiries:

**Paul Armstrong and Nicholas Read**

Read Corporate

T: +61 8 9388 1474

E: nicholas@readcorporate.com.au

## **ABOUT STRANDLINE RESOURCES**

Strandline Resources Limited (**ASX: STA**) is a Tanzanian-focused mineral sands developer positioned within the world's major zircon and titanium producing corridor in South East Africa. Strandline has a dominant mineral sands position with a series of 100% owned projects spread along 350km of the Tanzanian coastline.

Strandline's strategy is to develop and operate quality, low cost, expandable mining assets with market differentiation. Leveraging off the exploration success of 2016, the Company's focus is to continue its aggressive exploration and development strategy to progress economically attractive projects based on high unit value titanium and zircon products.