

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	National Storage Holdings Limited APN National Storage Property Trust
ACN	166 572 845
ARSN	101 227 712

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Catsoulis
Date of appointment	In relation to National Storage Holdings Limited, 1 November 2013.

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Mr Andrew Catsoulis and Mrs Karen Ellen Catsoulis, 397,900 fully paid ordinary Stapled Securities

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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>Stow Away Self Storage Pty Ltd (ACN 076 331 961) as trustee for the Catsoulis Family Trust (Mr Catsoulis is a director and company secretary for Stow Away Self Storage Pty Ltd and a potential discretionary beneficiary of the Catsoulis Family Trust)</p>	<p>1,811,224 fully paid ordinary Stapled Securities (currently subject to voluntary escrow arrangements)</p>
<p>Stow Away Self Storage Pty Ltd (ACN 076 331 961) as trustee for the Catsoulis Development Trust (Mr Catsoulis is a director and company secretary for Stow Away Self Storage Pty Ltd and a potential discretionary beneficiary of the Catsoulis Development Trust)</p>	<p>3,469,388 fully paid ordinary Stapled Securities (currently subject to voluntary escrow arrangements)</p>
<p>Storcat Pty Ltd (ACN 131 843 000) as trustee for the Andrew Catsoulis Family Trust (Mr Catsoulis is a director and shareholder of Storcat Pty Ltd and a potential discretionary beneficiary of the Catsoulis Family Trust)</p>	<p>6,173,469 fully paid ordinary Stapled Securities (currently subject to voluntary escrow arrangements)</p>
<p>A & K Catsoulis Pty Ltd as trustee for the A & K Catsoulis Superannuation Fund (Mr Catsoulis is a director and shareholder of A & K Catsoulis Pty Ltd and a beneficiary of the A & K Catsoulis Superannuation Fund).</p>	<p>695,182 fully paid ordinary Stapled Securities</p>

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

+ See chapter 19 for defined terms.

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Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A