

VOLUNTARY WITHDRAWAL FROM OTCQB

Australian Vanadium Limited (ASX: AVL, “the Company” or “AVL”) announces that it has notified OTC Markets Group, operator of the OTCQB Venture Market (“OTCQB”), that the fully paid ordinary shares (“Shares”) of AVL are to be voluntarily withdrawn from trading on the OTCQB. Accordingly, the Company’s Shares will no longer trade on the OTCQB after close of trading on 7 June 2024.

No change will occur to the quotation and trading of the Shares on the Australian Securities Exchange (“ASX”) where they will continue to trade under the code AVL.

AVL began trading on the OTCQB in October 2022. Due to low trading volumes on the OTCQB over an extended period, the Board of AVL has decided to voluntarily withdraw from the OTCQB. It has been concluded that the benefits of maintaining the OTCQB quotation no longer justifies the associated costs.

For further information, please contact:

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This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.