

ASX Announcement

11 September 2024

## PATRONUS WELCOMES MERGER COMPLETION

### Highlights

- Merger with PNX Metals Limited announced on 15 April 2024 has been implemented to create a diversified Australian Mineral Resource Company.
- PNX director Graham Ascough joins the Patronus Resources Board.

Patronus Resources Limited ACN 150 597 541 (**Patronus or PTN**) is pleased to advise that the Merger with PNX Metals Limited (PNX) via a Scheme of Arrangement has been implemented today. As part of the combination of the two companies PNX chairman and experienced director Mr. Graham Ascough has joined the Patronus Board of Directors as a Non-Executive Director.

The complementary combination of Patronus and PNX combines assets in Tier-1 jurisdictions to establish a robust, diversified Australian mineral resources business.

Mr Ascough's appointment to the Board provides additional experience to the Board by adding geological and corporate expertise to assist in the unlocking of the value in the existing landholding and resources and deliver growth through exploration & strategic acquisition.

Patronus Executive Chairman Rowan Johnston said:

*"Patronus is excited to welcome the PNX shareholders to our share registry. We are very glad to welcome Graham to the Patronus Board of Directors. The Board look forward to a successful joining of the two companies and working together across our portfolio of quality mineral assets in Tier-1 jurisdictions across Australia and leverage our combined experience and strong balance sheet to unlock value through exploration & strategic acquisition."*

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This announcement has been approved for release by the Company Secretary.

For further information please contact:

Stephen Jones, Chief Financial Officer and Company Secretary  
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**ASX Code: PTN**

Shares on issue: 1.637 million  
Market Capitalisation: \$85 million  
Cash: \$67 (30 June 2024)

**Patronus Resources Limited**

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## **ABOUT PATRONUS RESOURCES LTD**

Patronus Resources (ASX: PTN) is a leading West Australian and Northern Territory gold, base metals and uranium development and exploration company.

With a proven track record of monetisation of assets and a strong balance sheet, PTN is poised to deliver strong growth to PTN shareholders continuing on recent transformational growth.