



## NEW GOLD DISCOVERY AT YIDBY - “LOOT”

*1.70g/t, 3.66 g/t and 12.04g/t Gold on-surface rock samples outline new Mineralisation at Yidby*

### HIGHLIGHTS

- **On surface** Float Rock samples collected from a previously unexplored area in a distinct Felsic (Albitite) lithology, approximately 1.5km north of the Yidby Gold Deposit, provide assays of **3.66 g/t Au, 1.70 g/t Au, and 12.04 g/t Au.**
- Recent exploration work (conducted in early February 2026) was implemented to follow up 1970’s reporting gold mineralised intrusives from WMC of results up to 10.56 g/t Au.
- This new lithological style of gold mineralisation, gold in Albitite rock, has now been found in 2 sample locations 500m apart. Excellent on surface grades, highlight the exceptional gold exploration potential at Yidby.
- Reverse Circulation drilling is being processed. The program of approximately 10,000m, in 2 stages, is designed to extend the main Yidby mineralisation along strike & at depth (down plunge), drill test N-S extensions to the Cashens Prospect & test the newly generated geophysical targets at Copper Hill.

Surefire Resources NL (ASX: NL) (“**SRN**” or the “**Company**”) is pleased to report assay results from recent on-surface rock chip sampling in a previously unexplored area at the Company’s 100% owned Yidby Gold project in the Mid-West of Western Australia.

Exploration was implemented following the discovery of historic results reported by Western Mining Corporation (WMC) from work conducted in the 1970’s, (50 years ago) within what was concluded to be a gold mineralised Felsic Albitite dyke.

In 1975, WMC report notes “*abundant float*” at a non-distinct location approximately ½ a mile (800m) south of the outcropping Cashens Find open cut goldmine (DMIRS A 11998).

**Table 1 WMC Float Sample Results 1975:**

WMC Sample	Gold assay result
894	5.88 g/t Au
895	1.66 g/t Au
896	4.92 g/t Au
897	1.10 g/t Au
898	10.56 g/t Au

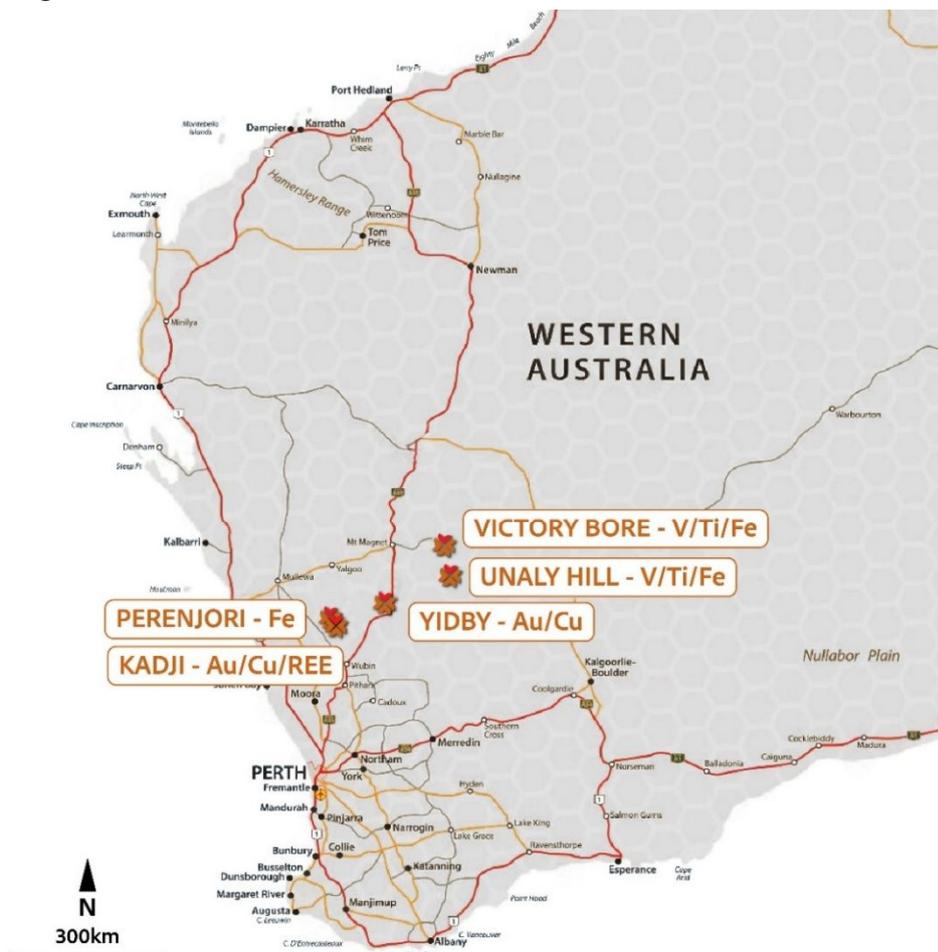
The validation of the historical sampling results by the Company's field work opens 2km of new gold mineralised corridor, previously untested, and highly prospective for discovery of additional on surface gold mineralisation.

Gold mineralisation within the Loot and Cashens Find Prospects is contained within a Albitite rich (+90%), grey fine grained felsic **Albitite** with common relict euhedral sulphide casts 2 to 3mm in size.

The Albitite is formed as a metasomatic occurrence "chemical alteration of a rock by hydrothermal and other fluids, the replacement of one rock by another of different mineralogical and chemical composition".

Albitite occurrences in Western Australia are predominantly found within the Archean Yilgarn Craton, particularly associated with major shear zones and gold deposits. Notable Occurrences are:

- New Celebration Gold Deposit - Boulder Lefroy-Golden Mile fault system
- St Ives Camp - Kambalda
- Binduli - 10km west of Kalgoorlie
- Copperhead Albitite – East Kimberly
- Bardoc – Kalgoorlie North



**Surefire Resources Projects**

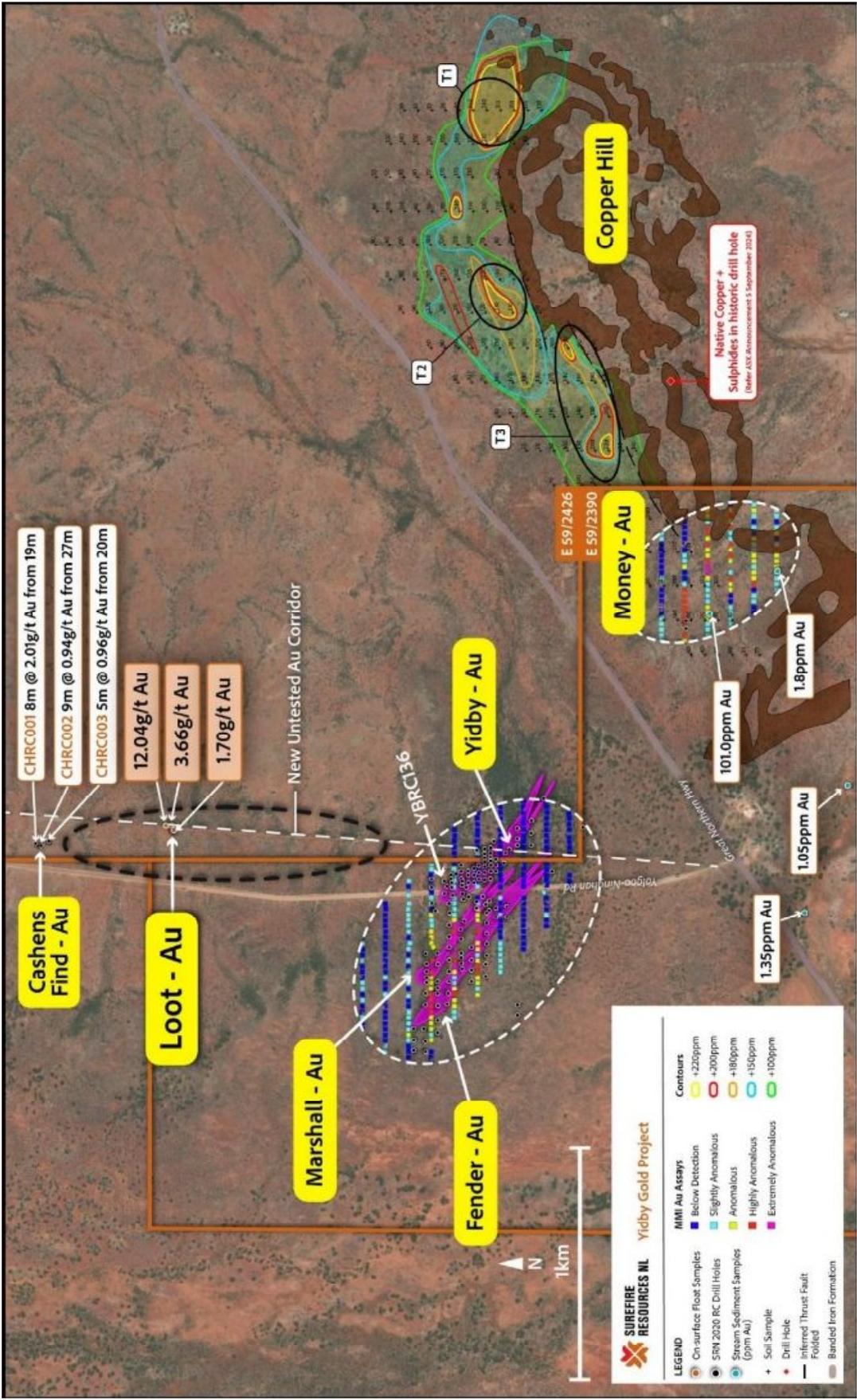


Figure 1 Loot Prospect Location

The Surefire samples were assayed at Nagrom Laboratories in Kelmscott. The assay results reported in this announcement are as follows:

Sample Number	Fire-Assay Result	Repeat Assay	Description
CSF030	1.662 g/t Au	1.705 g/t Au	Albitite
CSF031	3.664 g/t Au	3.484 g/t Au	Albitite
CSF054	9.391 g/t Au	12.037 g/t Au	Albitite

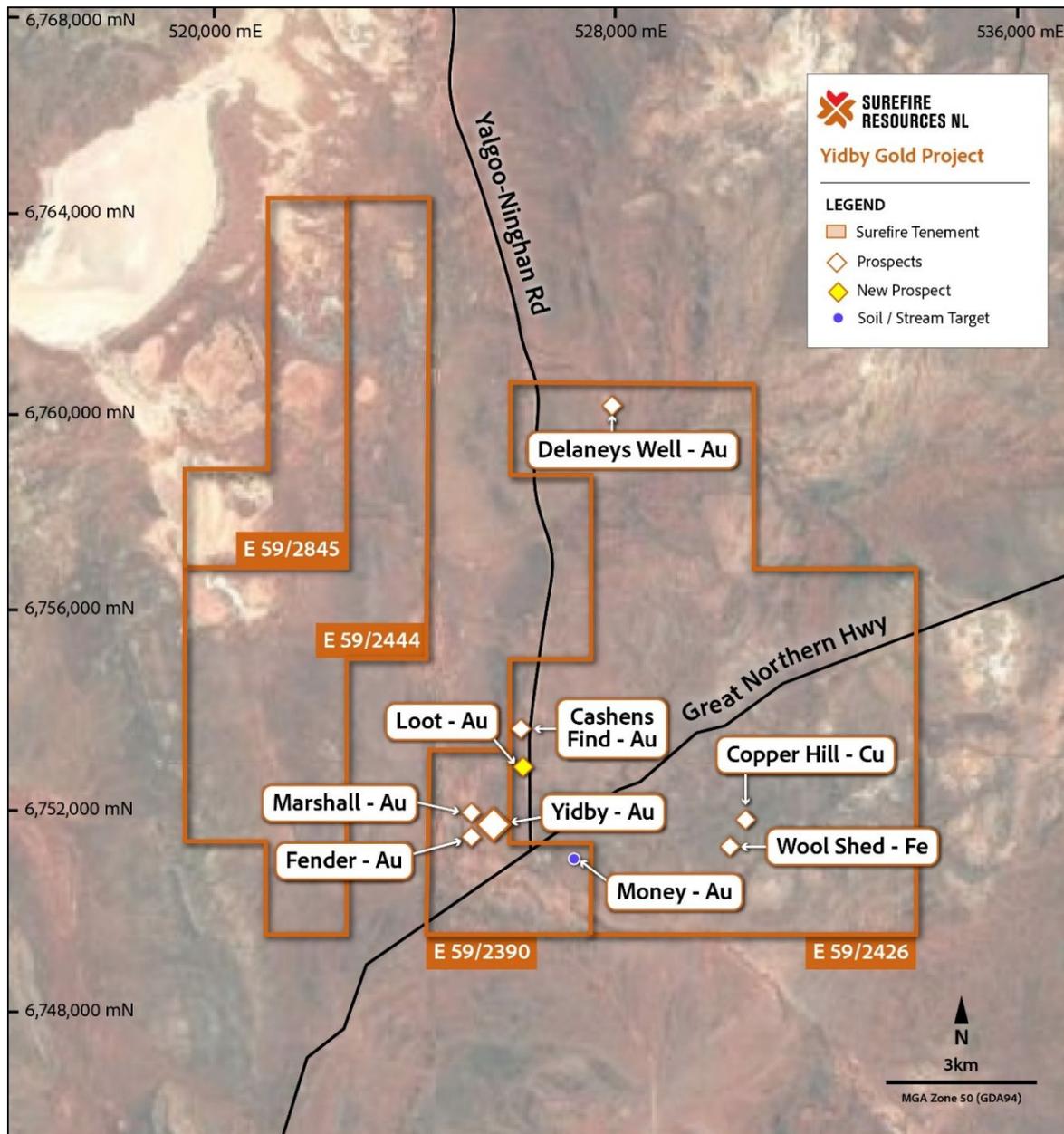
**Table 2 Surefire Float Sample Results**



**Figure 2 Image displaying abundant rock fragments of albitite with sulphide casts**



**Figure 3 Close up image of an unremarkable looking Albitite grading up to 12.04g/t Au on surface**



**Figure 4 Yidby tenements highlighting the Loot Prospect (New Prospect)**

Sample locations are shown on Figure 1 (above). The area where the float was collected is approximately 1,500m north of the Yidby gold deposit and 500m south of the Cashens Find prospect.

Historic gold workings at Cashens Find produced 700 tonnes @ 4.7g/t with 1.2g/t in the tailings (WMC report to 1975 DMIRS A 11998).

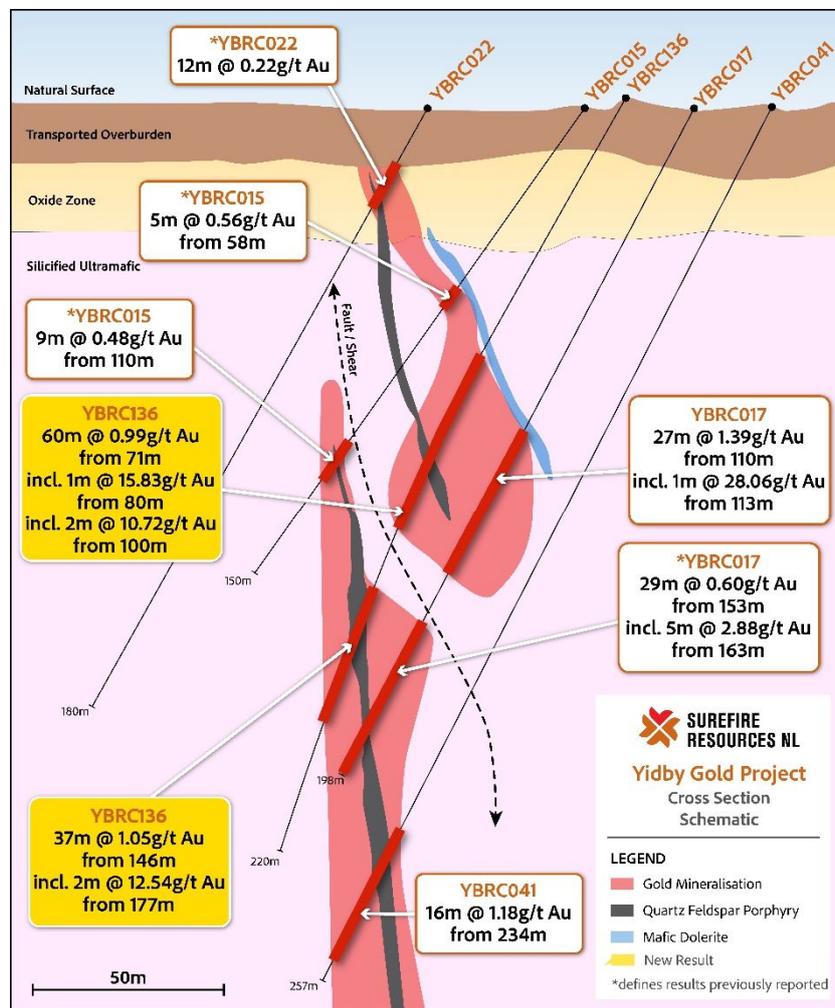
Recent re-inspection of the Cashens open pit by fresh eyes showed gold hosted within a fine grained grey felsic Albitite with euhedral sulphide casts 2 to 3mm in size, the same rock occurs at the newly named Loot prospect 500m to the south with recent on-surface samples grading up to 12.037 g/t Au.

The Cashens Find prospect was RC drill tested with 3 shallow holes by the company in 2020 as part of its maiden exploration program on the Yidby Tenements. The drill holes tested the Cashens Find workings. Previous ASX published RC drill results recorded are as follows:

Drill Hole	Width	Grade	From
CHRC001	8m @	2.01 g/t Au	19m
CHRC002	9m @	0.94 g/t Au	27m
CHRC003	5m @	0.96 g/t Au	20m

**Table 1 Surefire’s Cashens Find Maiden Drilling Results (Reported to the ASX in 2020)**

A cross-sectional interpretation featuring drillholes YBRC 136 and YBRC141 from the drilling program in September 2025 is shown in Figure 5 below (ASX announcement 17 December 2025). A common feature of the Yidby gold mineralisation is wide gold drilling intersections.



**Figure 5 Yidby Gold Project, featuring YBRC 136 60m @ 0.99g/t Au from 71m and 37m @ 1.05g/t Au from 146m**

Importantly the mineralisation is now predicted to be plunging to the north-west associated with the anti-form to the north, with higher grades being intersected at deeper levels, eg Figure 5 above, **YBRC136 2m @ 12.54 g/t Au from 177m**, indicating repeating mineralisation, open at depth and down plunge.

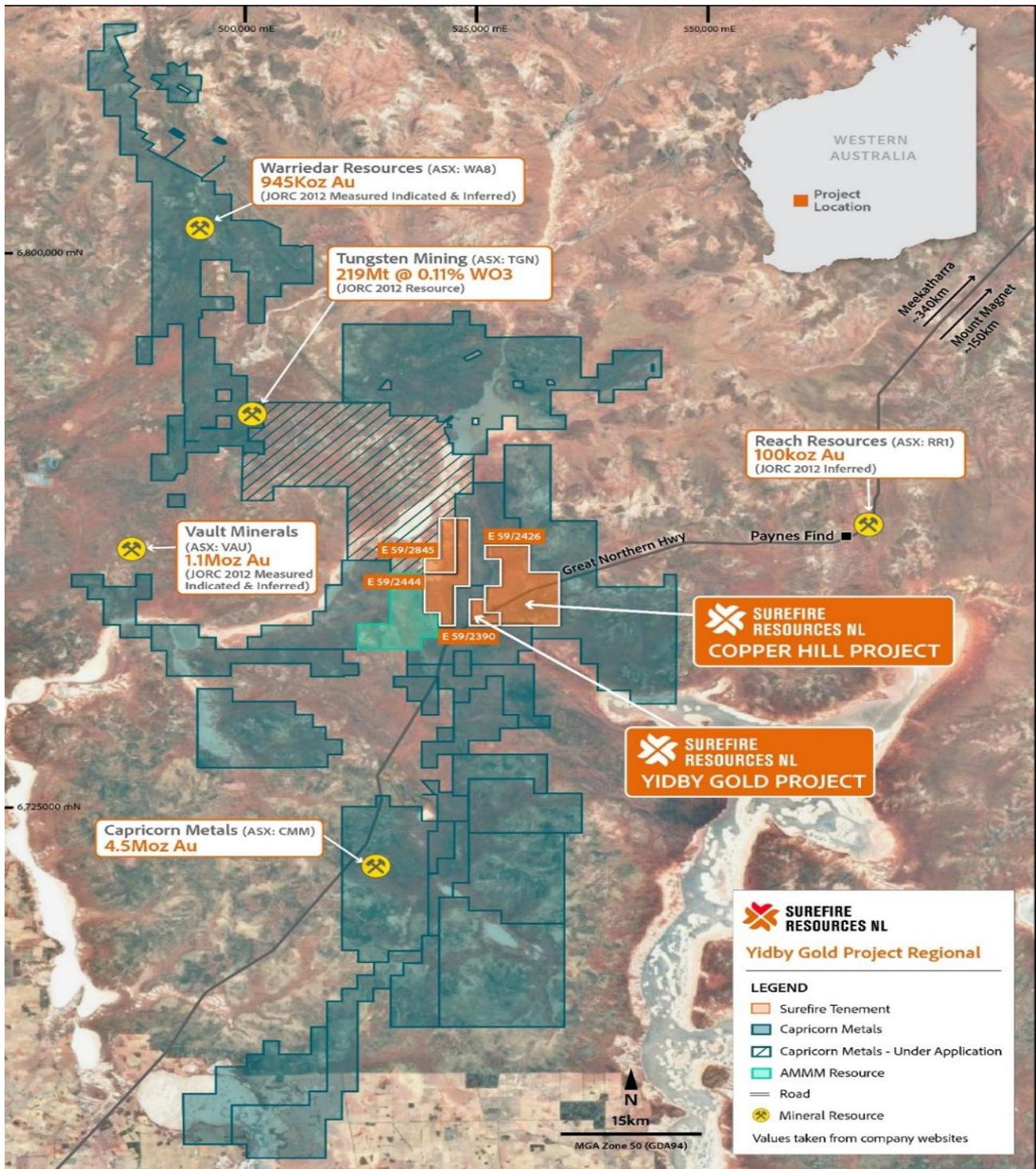


Figure 6 Location of Yidby Gold Project, surrounding tenure and gold deposits

Table 4 shows 1m assay sample results confirming the continuation of mineralisation within the Yidby Gold system envelope:

Hole ID	East	North	Direction	Depth	Interval (m)	Grade g/t Au	From (depth m)
<b>YBRC136</b>	525774	6751879	300	220	<b>35</b>	<b>1.35</b>	71
<b>Incl</b>					<b>1</b>	<b>15.83</b>	80
					<b>2</b>	<b>10.72</b>	100
<b>YBRC136</b>	525774	6751879	300	220	<b>6</b>	<b>4.29</b>	177
<b>Incl</b>					<b>2</b>	<b>12.54</b>	177
<b>YBRC 137</b>	525832	6751809	300	188	<b>10</b>	<b>1.00</b>	165
<b>YBRC 140</b>	525863	6751768	300	200	<b>33</b>	<b>0.6</b>	148
<b>YBRC 141</b>	525767	6751814	300	100	<b>10</b>	<b>0.49</b>	55

*Table 2 1m assay sample results from the September 2025 drilling program*

### Strategy Changes

Following a comprehensive review of the Company's performance, the Board has resolved to implement a refreshed strategic direction aimed at driving stronger operational execution and unlocking the true value of the Company's 100% owned West Australian asset portfolio.

To support this transition, the Board has engaged consulting firm Rowntree Pty Ltd, with its Principal Mr Marcus Flis assisting with the management of operations and project development. Mr Flis brings more than 35 years of industry experience across exploration, project development, and corporate leadership, and will play a central role in guiding the Company through this next phase. Mr Flis is a professional with extensive experience in multi-commodity mineral exploration, resource definition and assessment, compilation of feasibility studies, successful monetisation of mineral assets, and management of ASX listed companies. In particular, he led a team performing due diligence on the Iron Ore Company of Canada for Rio Tinto and provided Rio with M&A opportunities globally.

The Company wishes to advise that it accepted Andrew Whitehead's resignation as CEO, effective as of last Thursday.

As part of these changes, the position of CEO as such will remain vacant while the Company undertakes its strategic realignment.

**Authorised for release to ASX by Vladimir Nikolaenko, Executive Chairman.**

**Inquiries: +61 8 6331 6330**

**Competent Person Statement:**

*The information in this report that relates to exploration results has been reviewed, compiled and fairly represented by Mr Edd Prumm, a Member of the Australian Institute of Mining and Metallurgy ('AusIMM') and a fulltime employee of Prumm Corporation PL. Mr Prumm has sufficient experience relevant to the style of mineralisation and type of deposits under consideration to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Prumm consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.*

**Forward Looking Statements:**

*This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.*

## Appendix 1: Significant Assays at the Yidby Gold Project.

Hole_ID	x	y	z	Depth	Az	Dip	From	To	(m)	Au g/t
YBRC005	525782.4	6751778	296.4	72	265.2	- 60.66	36	67	<b>31</b>	<b>1.32</b>
YBRC006	525828.3	6751734	296.7	78	270	-60	32	68	<b>36</b>	<b>1.44</b>
incl							57	58	<b>1</b>	<b>17.86</b>
YBRC007	525766.1	6751837	296.7	111	264.6	-59.7	44	97	<b>53</b>	<b>1.68</b>
incl							68	72	<b>4</b>	<b>13.96</b>
YBRC008	525827.3	6751751	296.7	129	264.2	- 58.77	12	20	8	1.01
and							32	37	5	1.04
and							51	62	<b>11</b>	<b>2.46</b>
incl							53	54	<b>1</b>	<b>24.16</b>
YBRC009	525858.6	6751744	296.8	102	270	-60	50	69	<b>19</b>	<b>1.24</b>
YBRC010	525813.8	6751782	296.6	90	270	-60	71	80	9	1.03
YBRC013	525778.5	6751809	296.5	138	270	-60	84	88	4	4.37
incl							84	85	<b>1</b>	<b>15.19</b>
and							100	105	5	1.71
YBRC016	525723.7	6751839	296.5	90	271.8	- 74.44	20	25	5	2.60
YBRC017	525791.6	6751879	296.7	198	269.4	- 61.14	110	137	<b>27</b>	<b>1.39</b>
incl							113	114	<b>1</b>	<b>28.06</b>
and							163	168	5	2.84
YBRC018	525250.1	6751950	293.2	99	270	-60	89	91	2	1.16
YBRC019	525804.4	6751839	296.6	198	270	- 60.18	149	159	<b>10</b>	<b>10.10</b>
incl							150	151	<b>1</b>	<b>82.50</b>
and							168	182	<b>14</b>	<b>1.44</b>
YBRC024	525299	6751951	293.3	99	270	-60	14	36	<b>22</b>	<b>1.23</b>
YBRC026	525839.4	6751781	296.8	186	268.2	- 60.39	159	178	<b>19</b>	<b>1.07</b>
YBRC033	525556.8	6751737	295	66	270	-60	36	38	2	1.01
YBRC035	525853.5	6751754	297	168	265.6	- 61.03	126	154	<b>28</b>	<b>1.82</b>
incl							141	142	<b>1</b>	<b>16.96</b>
YBRC036	525916.6	6751754	297.3	246	265	- 61.27	75	77	2	1.17
and							216	221	5	1.19
YBRC037	525868.9	6751724	297.1	194	270	- 66.86	31	67	<b>36</b>	<b>1.09</b>
YBRC041	525811.2	6751880	296.8	257	270	-60	234	250	<b>16</b>	<b>1.18</b>
YBRC045	525890.2	6751724	297.2	100	270	-60	49	55	<b>6</b>	<b>1.67</b>

Hole_ID	x	y	z	Depth	Az	Dip	From	To	(m)	Au g/t
and							65	72	7	1.65
and							78	86	8	5.60
incl							78	79	<b>1</b>	<b>39.92</b>
YBRC046	525769.3	6751772	296.2	90	270	-60	36	41	5	2.54
YBRC053	525669.6	6751698	298	76	270	-60	14	25	<b>11</b>	<b>1.05</b>
YBRC055	525297.5	6751899	293.3	100	270	-60	31	34	3	1.50
YBRC059	525496.9	6751900	294.6	100	270	-60	33	90	<b>57</b>	<b>1.29</b>
incl							72	73	<b>1</b>	<b>52.70</b>
YBRC077	525784.5	6751837	296.8	155	267.7	-60.89	118	122	4	2.46
incl							119	120	<b>1</b>	<b>29.29</b>
YBRC102	515570.6	6767810	302	120	270	-60	81	102	<b>21</b>	<b>1.81</b>
YBRC103	515401.6	6712499	302	114	270	-60	32	44	12	0.61
YBRC120	525427	6751875	300	120	270	-60	24	36	12	0.53
YBRC123	525319	6751898	300	96	270	-60	52	80	28	0.28
YBRC127	525521	6751902	300	100	270	-60	56	92	<b>36</b>	<b>0.43</b>
YBRC128	525273	6752002	300	100	270	-60	120	188	<b>86</b>	<b>0.26</b>
YBRC136	525774	6751879	300	220	270	-60	71	131	<b>60</b>	<b>0.99</b>
incl							80	81	<b>1</b>	<b>15.83</b>
incl							100	102	<b>2</b>	<b>10.72</b>
and							146	183	<b>37</b>	<b>1.05</b>
incl							177	179	<b>2</b>	<b>12.54</b>
YBRC137	525832	6751809	300	188	270	-60	165	175	<b>10</b>	<b>1</b>
YBRC138	525914	6751779	300	162	270	-60	25	28	3	0.74
YBRC140	525863	6751768	300	200	270	-60	148	181	<b>33</b>	<b>0.6</b>
YBRC141	525767	6751814	300	100	270	-50	55	65	10	0.49

Note all holes are inclined -60degrees to 270(w) except YBRS 141 which was inclined @ -50 degrees

## Appendix 2: Loot:

### Anomalous Float samples Location and Assay Grade (Au ppm)

ID	N	E	RI	Au ppm	Au ppm (rpt)
CSF030	-29.351	117.268	302.9597	1.662	1.705
CSF031	-29.3509	117.2682	303.9266	3.664	3.484
CSF054	-29.3507	117.2682	306.7115	9.391	12.037

## Appendix 3:

### JORC Code, 2012 Edition:

#### Section 1: Sampling Techniques and Data

*(Criteria in this section apply to all succeeding sections.)*

Criteria	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Reverse Circulation drilling was used to obtain 1m samples weighing approximately 3kg from the splitter on the cyclone and submitted to the laboratory (Nagrom laboratories). Preliminary 4m speared composites are used to define 1m sampling zones for the submission to the laboratory.</li> <li>The entire sample was crushed to -2mm then either riffle-split then pulverised to 95% passing 75 micron to produce a 50g charge for Fire Assay gold (Au) analysis.</li> <li>Selected samples in zones of lower prospectivity were composited to 4m after the crushing stage at the lab before 50g charge Fire Assay analysis. Where grades of &gt;0.1 g/t Au are returned for the composite the individual 1m samples are assayed for that zone.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Reverse Circulation drilling was completed using a face sampling hammer.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>RC drilling was bagged on 1m intervals and an estimate of sample recovery has been made on the size of each sample.</li> <li>The cyclone is shut off when collecting the sample and released to the sample bags at the completion of each metre to ensure no cross contamination. If necessary, the cyclone is flushed out if sticky clays are encountered.</li> <li>Samples were weighed at the laboratory to allow comparative analysis. 4m speared composites are used to define 1m sampling zones for the submission to the laboratory Preliminary 4m speared composites are used to define 1m sampling zones for the submission to the laboratory.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Geological logging was conducted per 1m sample with lithologies and weathering zones being documented throughout.</li> <li>Representative samples from the "green bags" are sieved and in fresh rock, washed, and placed in chip trays for each hole.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>Not applicable to this announcement</li> <li>Every 1m RC interval was sampled as a dry primary sample in a calico bag off the cyclone/splitter.</li> <li>Drill sample preparation and analysis carried out at registered laboratory (Nagrom Laboratories). Sample preparation is dry pulverisation to 95% passing 75 microns.</li> <li>Field sample procedures involve the insertion of registered Standards and duplicates generally every 25m and offset.</li> <li>Sampling is carried out using standard protocols as per industry practice.</li> <li>Sample sizes range typically from 2 to 3kg and are deemed appropriate to provide an accurate indication of gold mineralisation.</li> <li>Preliminary 4m speared composites samples, used to define 1m sampling zones for the submission to the laboratory, are 2 to 3kg in weight ad derived from the main sample bulk using a spear method.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>Gold assays at Nagrom and ALS Laboratories in Perth, WA, using a 50g charge for Fire Assay gold (Au) total analysis.</li> <li>Selected samples in zones of lower prospectivity were composited to 4m after the crushing stage at the lab before 50g charge Fire Assay analysis. Where grades of &gt;0.1 g/t Au are returned for the composite the individual 1m samples are assayed for that zone.</li> </ul>

Criteria	Commentary
	<ul style="list-style-type: none"> <li>Field sample procedures involve the insertion of registered Standards and duplicates generally every 25m and offset. Standards and duplicate assays are also completed at the Lab.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>Selected intersections have been calculated at various cut-off grades, including a 0.1g/t minimum cut-off for the “mineralised envelope” and including “economic” cut-off grades applicable to the significant intersections (e.g. 0.3 g/t Au, 1.0 g/t Au). Where internal waste is included, the included zone must average above the stated cut-off grade to be across the added interval.</li> <li>Geological and sample data was entered into spreadsheets on site and stored on the Company’s database.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Siting of planned drillholes was completed using a DGPS and adjusted with hand-held GPS where necessary. Final collar locations will be surveyed using DGPS, which will also provide topographic data.</li> <li>Grid system MGA 2020, Zone 50.</li> <li>Downhole surveys have been completed while drilling on recent deeper holes using a REFLEX Gyro Tool. Open hole surveys will be completed on all previous and current holes not yet surveyed, subject to blockages downhole.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Sample data down hole for future resource estimation will be at no more than 1m intervals (with selected intervals composited at the lab).</li> <li>Data spacing in terms of pierce points varies from 25m to 100m from previous intersections. Assessment as to whether sufficient data has been generated to establish the degree of geological and grade continuity appropriate for (JORC 2012) Mineral Resource estimation procedure(s) is underway and, if necessary, additional drilling will be carried out to establish continuity.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Drilling orientation is designed to test the mineralisation at as close as possible to orthogonal to the mineralisation, therefore not biasing the sampling or intersection lengths.</li> <li>All intersections are downhole widths with the true widths not determined at this early stage of exploration.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>Samples transported by Company personnel direct to the Laboratory as soon as possible after drilling.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>A full review of QAQC data will be completed once all results received.</li> </ul>

## Section 2: Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Located 320km northeast of Perth in the mid-west region of Western Australia.</li> <li>E 52/2390 and E52 /2426 are granted tenements with a 100% interest acquired by Surefire Resources NL under a sale agreement from the tenement holder Beau Resources Pty Ltd.</li> <li>A 2% Royalty on Gold production is payable to Beau Resources Pty Ltd.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Previous exploration work has been completed by Normandy and Monarch Gold. Normandy work included aircore drilling and limited RC drilling, including at the Yidby Gold Prospect. Drilling intersections in easterly oriented drilling were followed up by Surefire using westerly oriented holes</li> </ul>

<b>Criteria</b>	<b>Commentary</b>
	and the Normandy drilling was shown to be drilled in the wrong orientation for the easterly dipping mineralised structures.
<b>Geology</b>	<ul style="list-style-type: none"> <li>Gold mineralisation at the project is orogenic, hosted within quartz veining with minor sulphides in ultramafic/mafic lithologies and felsic porphyry intrusions.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>Northing and easting data generally within 5m accuracy using a GPS – with DGPS location planned.</li> <li>RL data +/-2m</li> <li>Location of new drillholes based on surveyed sites, and DGPS.</li> <li>Location of previous Drillholes based on historical reports and data, originally located on surveyed sites, and DGPS.</li> <li>Final Northing and Easting data of the Company's drillholes determined using DGPS generally within 0.1m accuracy. RL data +/- 0.2m. Down hole length +/- 0.1 m.</li> <li>Location of new drillholes are tabulated in the body of the release. Coordinates are estimated based on planned positions and will be updated when DGPS data available.</li> <li>Locational data are generally within 5m accuracy using a GPS – with DGPS location planned down hole length =+/- 0.2m.previous drillhole locations.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>Selected intersections have been calculated at various cut-off grades as shown in Table 1, including a 0.05g/t minimum cut-off for the “mineralised envelope” and including “economic” cut-off grades applicable to the significant intersections (e.g. 0.3 g/t Au, 1.0 g/t Au). Where internal waste is included, the included zone must average above the stated cut-off grade to be across the added interval.</li> <li>No cutting of high-grades has been carried out.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>Orientation of mineralised zones are still to be determined in detail. All intercepts reported are downhole depths.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Drillhole locations and interpreted mineralisation outline are shown in Figures in the body of the release.</li> <li>Appropriate cross sections are shown in the body of the release.</li> <li>Tabulations of hole statistics are shown in the body of the release.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Tabulations of hole statistics are shown in the body of the release.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>A plan of the drilling locations for the new assay results received has been included in the report.</li> <li>No new exploration data has been generated apart from the drilling geochemical and geophysical information included in this report.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>Follow up drilling will be planned once all results are received.</li> </ul>