

ASX Announcement

6 April 2020

Chief Financial Officer Departure

Pioneer Credit Limited (ASX: PNC) ('**Pioneer**' or 'the **Company**') announces the departure of its Chief Financial Officer, Leslie Crockett, effective 3 April 2020.

Leslie had planned to step down at the completion of the scheme of arrangement announced on 5 December 2019, pursuant to which all of the issued capital in Pioneer is to be acquired by Robin BidCo Pty Ltd, part of the group of entities doing business as The Carlyle Group.

Leslie has requested that his departure be brought forward, to which the Company has agreed. Leslie will transition his role as part of his notice period. Leslie has been with Pioneer for more than seven years and was instrumental in the success of the Company's Initial Public Offering in 2014. He has been a key member of the Company's senior management team and his expertise, professionalism and integrity will be missed.

The Company has commenced its search for a new Chief Financial Officer and will inform the market once an appointment is made.

The Board and Management express deep thanks to Leslie for his service and commitment to the Company and wish him all the very best for the future.

Authorised by:
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Company Secretary

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au

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