5 November 2026

SCHEME BOOKLET DESPATCHED TO PEET SHAREHOLDERS

Peet Limited (ASX: PPC) (**Peet** or the **Company**) announces that it has despatched the Scheme Booklet to Peet shareholders for the scheme of arrangement under which Ingenia Communities Group (ASX: INA) (**Ingenia**) will acquire 100% of the ordinary shares in Peet pursuant to a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Scheme**).

Peet shareholders who had elected to receive communications from Peet electronically were sent an email containing instructions about how to access a copy of the Scheme Booklet and how to lodge their proxy form for the meeting of Peet shareholders to consider and vote on the Scheme (**Scheme Meeting**) and their election form.

Peet shareholders who had elected to receive communications from Peet by post were sent a printed copy of the Scheme Booklet, a letter (**Notice of Access**) containing instructions about how to access a copy of the Scheme Booklet and how to lodge their proxy form for the Scheme Meeting and their election form, together with a personalised proxy form, a personalised election form, and a reply-paid envelope or a self-addressed envelope.

All other Peet shareholders were sent by post the Notice of Access, a personalised proxy form, personalised election form, and a reply-paid envelope or a self-addressed envelope.

Copies of the Notice of Access, a sample proxy form and a sample election form are attached to this announcement.

The Scheme Booklet is available for viewing and download on Peet's website at www.peet.com.au.

Peet encourages all of its shareholders to read the Scheme Booklet carefully and in its entirety before deciding whether or not to vote in favour of the Scheme at the Scheme Meeting. Peet shareholders should seek independent financial, legal and taxation advice before making any decision regarding the Scheme.

Independent Expert's Report

The Scheme Booklet includes a copy of the independent expert's report in relation to the Scheme, which has been prepared by Kroll Australia Pty Ltd (**Independent Expert**). The Independent Expert has concluded that the Scheme is fair and reasonable and therefore is in the best interests of Peet shareholders, in the absence of a superior proposal. The Independent Expert's conclusion should be read in context with the full Independent Expert's Report, which is attached to the Scheme Booklet.

Directors' recommendation

The Peet Board continues to unanimously recommend that Peet shareholders vote in favour of the Scheme at the Scheme Meeting, in the absence of a superior proposal and subject to the Independent Expert concluding (and continuing to conclude) that the Scheme is in the best interests of Peet shareholders. Subject to these qualifications, each Peet Director confirms that they intend to vote, or cause to be voted, all Peet shares held or controlled by them in favour of the Scheme.

Scheme Meeting

The Scheme Meeting is scheduled to be held at 9.00am (Perth time) on 7 December 2026 at the Parmelia Hilton Perth Hotel, 14 Mill Street, Perth WA.

Each Peet shareholder who is registered on Peet's share register as a holder of Peet shares at 4.00pm (Perth time) on 5 December 2026 may vote at the Scheme Meeting in person or by proxy, by attorney, or in the case of a corporation, by corporate representative (subject to restrictions on voting rights set out in the Notice of Scheme Meeting) and will have one vote for each Peet Share they hold.

Indicative timetable

The important dates and expected timetable for the Scheme are set out fully in the Scheme Booklet and include the following:

Event	Time and date
Latest time and date for receipt of election forms for Scheme consideration	5.00pm on 28 November 2026
Latest time and date for receipt of proxy forms (including proxies lodged online) for the Scheme Meeting	9.00am on 5 December 2026
Time and date for determining eligibility to vote at the Scheme Meeting	4.00pm on 5 December 2026
Scheme Meeting	9.00am on 7 December 2026
Second Court Date for approval of the Scheme	15 December 2026
Effective date of the Scheme	16 December 2026
Scheme Record Date	4.00pm on 18 December 2026
Implementation date of the Scheme	4 January 2027

Note: All times and dates in the above timetable are references to the time and date in Perth, Australia. The above timetable is indicative only and Peet has the right to vary the timetable subject to all necessary approvals. The actual timetable will depend upon the time at which the conditions to the Scheme are satisfied or, if applicable, waived. The Scheme is subject to a number of customary and other conditions, including the approval of Peet shareholders and the Court.

Further information

Peet encourages all of its shareholders to read the Scheme Booklet carefully and in its entirety before deciding whether or not to vote in favour of the Scheme at the Scheme Meeting. Peet shareholders should seek independent financial, legal and taxation advice before making any decision regarding the Scheme.

Peet shareholders who have questions in relation to the Scheme or the Scheme Booklet should contact the Peet Shareholder Information Line on 1300 119 138 (within Australia) or +61 3 9415 4673 (outside Australia) any time between 5.30am and 2.00pm (Perth time), Monday to Friday (excluding public holidays).

This announcement has been authorised for release by the board of directors of Peet Limited.

For more information, please contact:

Investor Enquiries

Brett Fullarton
Chief Executive Officer
Peet Limited
+61 8 9420 1111

Media Enquiries

Connor Parker
Senior Account Director
Burson
+61 426 378 248

Peet Limited | ABN 56 008 665 834

Need assistance?

Phone:
1300 119 138 (within Australia)
+61 3 9415 4673 (outside Australia)

Online:
www.investorcentre.com/contact

PPC

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Peet Limited Scheme Meeting

The Peet Limited Scheme Meeting will be held on Monday, 7 December 2026 at 9.00am (AWST). You are encouraged to participate in the meeting using the following options:

MAKE YOUR VOTE COUNT

To lodge a proxy, access the Notice of Meeting and other meeting documentation visit www.investorvote.com.au and use the below information:

Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 9.00am (AWST) on Saturday, 5 December 2026.

ATTENDING THE MEETING IN PERSON

The meeting will be held at:
Parmelia Hilton Perth Hotel, 14 Mill Street, Perth WA

ELECTION FORM

Scheme Consideration Election Form

The Scheme provides Peet Shareholders three election options under the mix-and-match facility. To make an election, Peet Shareholders must complete and return the Scheme Consideration Election Form in accordance with the instructions on the form prior to the Election Date. Refer to Section 1.4 and 4.3.1 of the Scheme Booklet for further details regarding the Scheme Consideration Elections.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

Peet Limited | ABN 56 008 665 834

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Need assistance?

Phone:
1300 119 138 (within Australia)
+61 3 9415 4673 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **9.00am (AWST) on Saturday, 5 December 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form: XX

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999
SRN/HIN: I9999999999
PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

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Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Peet Limited hereby appoint

☐ **the Chairman of the Meeting** **OR** _____

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Scheme Meeting of Peet Limited to be held at Parmelia Hilton Perth Hotel, 14 Mill Street, Perth WA on Monday, 7 December 2026 at 9.00am (AWST) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

Scheme Resolution	For	Against	Abstain
That pursuant to, and in accordance with, section 411 of the Corporations Act, the members approve the arrangement proposed between Peet Limited and the holders of its fully paid ordinary shares, designated the 'Scheme', as contained in and more particularly described in the Scheme Booklet accompanying the notice convening this meeting (with or without any modifications or conditions ordered by the Court to which Peet Limited and Ingenia Communities Group agree in writing) and, subject to approval of the Scheme by the Court, the Board of Peet Limited is authorised to implement the Scheme with any such modifications or conditions.	☐	☐	☐

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Mobile Number	Email Address

Computershare

Peet Limited | ABN 56 008 665 834

⊢ 000001 PPC
MR SAM SAMPLE
LVL 2 / 157 SAMPLE STREET
SAMPLEVILLE NSW 2000

Return your Form:

By mail:
Computershare Investor Services Pty Limited
GPO Box 1282
Melbourne Victoria 3001
Australia

By email:
corpactprocessing@computershare.com.au

For all enquiries:

Phone:
(within Australia) 1300 119 138
(outside Australia) +61 3 9415 4673

Election Form - Scheme Consideration

To make a valid Election, your form must be received by no later than 5:00pm (AWST) on 28 November 2026 (Election Date).

This is an important document that requires your immediate attention. This Election Form relates to the proposed acquisition of all of the ordinary shares in Peet Limited (**Peet**) by Ingenia Communities Group (**Ingenia**) by way of a scheme of arrangement (the **Scheme**). Terms defined in the Scheme Booklet dated 3 November 2026 (**Scheme Booklet**) have the same meaning in this form (unless otherwise defined).

If you are in doubt about how to deal with this Election Form, please contact your legal, financial or other professional advisor. Note this Election Form can only be used in relation to the shareholding represented by the details printed above and overleaf.

Step 1: Registration Name & Address Details

Details of your Peet shareholding are shown overleaf. Please check the details provided and update your address via www.computershare.com/investor if any of the details are incorrect. If you have a CHESS sponsored holding, please contact your CHESS sponsor to notify a change of address.

Any Scrip Consideration issued as Scheme Consideration pursuant to a valid Election and the terms of the Scheme will be issued to the name(s), and having the same address and other details, as they appear on the Peet Share Register as at the Scheme Record Date.

Step 2: Make an Election

If you are a Scheme Shareholder, you may make an Election under the mix-and-match facility as to the form of Scheme Consideration you will receive if the Scheme is implemented.

You can make an Election between the Standard Consideration, the Maximum Cash Consideration and the Maximum Scrip Consideration, subject to scale-back provisions. Each of these forms of Scheme Consideration is described in detail in the Scheme Booklet. If you do not make an Election, or if your Election is invalid, you will be deemed to have elected to receive Standard Consideration. You do not need to make an Election if you wish to receive the Standard Consideration. An Election made by a Scheme Shareholder, whether valid or not, will be irrevocable unless Ingenia in its absolute discretion agrees to the revocation of the Election.

Trustees/ Nominees
A Scheme Shareholder who is registered in the Peet Share Register as holding one or more parcels of Scheme Shares as trustee or nominee for, or otherwise on account of, another person, may in the manner considered appropriate by Peet and Ingenia, make separate elections in relation to each of those parcels of Scheme Shares (subject to it providing to Peet and Ingenia any substantiating information they reasonably require), and an Election in respect of any such parcel, or an omission to make an Election in respect of any such parcel, will not be taken to extend to the other parcels.

Step 3: Signing Instructions

Individual: Where the holding is in one name, the shareholder must sign.
Joint Holding: Where the holding is in more than one name, all of the shareholders must sign.
Power of Attorney: Where signing as Power of Attorney (**POA**), you must attach an original certified copy of the POA to this form.
Companies: Where the holding is in the name of a company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and a Company Secretary.

Overseas Companies: Where the holding is in the name of an overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.
Deceased Estate: All executors must sign and a certified copy of Probate or Letters of Administration must accompany this form.

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form ➔

This Document is printed on **Greenhouse Friendly**™ ENVI Laser Carbon Neutral Paper

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Election Form - Scheme Consideration

For your security keep your SRN/ HIN confidential.

STEP 1 Shareholding Details

MR SAM SAMPLE
LVL 2 / 157 SAMPLE STREET
SAMPLEVILLE NSW 2000

STEP 2 Make an Election

Mark one of the boxes below to make an Election for all of your Scheme Shares. A Scheme Shareholder who does not make a valid Election by the Election Date, or whose Election Form is invalid or received late, will be deemed to have elected to receive Standard Consideration.

1. ☐ **I/We elect to receive the Standard Consideration for all of my/our Scheme Shares.**

2. ☐ **I/We elect to receive the Maximum Cash Consideration for all of my/our Scheme Shares.**

3. ☐ **I/We elect to receive the Maximum Scrip Consideration for all of my/our Scheme Shares.**

A Scheme Shareholder who, upon receipt of the Scheme Consideration, would hold a number of New Ingenia Securities that is less than a Marketable Parcel (**Sub-Marketable Parcel Holder**) will be deemed to have elected to participate in the Sale Facility and will not receive New Ingenia Securities, unless they make an election to receive that Sub-Marketable Parcel by visiting www.computershare.com/investor, download the Opt-out Notice, complete and return the Opt-out Notice by the Election Date. If a Sub-Marketable Parcel Holder does not make this election, the New Ingenia Securities the Sub-Marketable Parcel Holder would otherwise have been entitled to will be issued directly to the Sale Agent who will then sell or procure the sale of such New Ingenia Securities and remit the sale proceeds to Peet. Peet will then remit to the Sub-Marketable Parcel Holder the sale proceeds attributable to the New Ingenia Securities to which the Sub-Marketable Parcel Holder would have otherwise been entitled had their holding been equal to or greater than a Marketable Parcel (after deduction of any reasonable and applicable fees, brokerage, stamp duty, currency conversion costs, taxes and charges).

STEP 3 Signature of shareholder(s)

This section must be completed.

I/We have made the above Election in respect of all my/our Scheme Shares and hereby agree to the terms and conditions as set out in the Scheme Booklet.

Individual or shareholder 1	Shareholder 2	Shareholder 3
Sole Director and Sole Company Secretary/ Sole Director (cross out titles as applicable)	**Director**	**Director/Company Secretary (cross out titles as applicable)**

Contact Name _____ **Contact Daytime Telephone** _____ **Date** / /

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited ("CIS") for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. We may also use your personal information to send you marketing material approved by Peet. You may elect not to receive marketing material by contacting CIS using the details provided on the front of this form or by emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to Peet or to third parties upon direction by Peet where related to the administration of your securityholding or as otherwise required or permitted by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at http://www.computershare.com/au.