

2 June 2014

CLOSURE OF NON-RENOUNCEABLE ENTITLEMENT OFFER

Gunson Resources Limited (**ASX: GUN**) (**Company**) wishes to advise that the non-renounceable entitlement offer announced on 16 April 2014 (**Entitlement Offer**) has been completed. The Entitlement Offer closed for acceptances on 28 May 2014, following completion of the recent placement at the same price per share, which raised \$300,000.

The Company received valid applications under the Entitlement Offer for 12,594,435 new shares including a number of eligible shareholders applying for additional shares under the Shortfall Facility, leaving a shortfall of 42,020,566 new shares (**Shortfall**).

Gunson has also received a firm commitment for 5,882,353 of the Shortfall, pursuant to the Underwriting Agreement with Mr Bill Bloking as detailed in the Entitlement Offer, resulting in the total amount of funds raised by the Entitlement Offer of \$314,105.83 (before costs).

All Shareholders who submitted valid applications for their entitlements will receive 100% of their applications. Shortfall Shares will also be allocated in full to those shareholders who made firm commitments under the Shortfall Share Facility. The Directors have reserved the right to place the remaining Shortfall Shares over the next three months in accordance with the ASX Listing Rules.

In accordance with the timetable for the Entitlement Offer, the Company expects that holding statements in respect of the new shares will be dispatched to shareholders on 5 June 2014, with trading of the new shares expected to commence on the same day.

The Directors of the Company thank participating shareholders for their continued support.

Ian Gregory
Company Secretary

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