



ASX RELEASE

6 February 2012

GUNSON RESOURCES LIMITED SHARE PLACEMENT RAISES \$2.4 MILLION

The Directors of Gunson Resources Limited (**ASX Code : GUN**) are pleased to advise that the Company has successfully completed a \$2.4 million Share Placement, via the issue to some of the Company's substantial and institutional shareholders of 12 million ordinary shares at 20 cents per share.

The placement will be issued in one tranche under Gunson's 15% placement capacity, which was refreshed at the Company's AGM on 30 November 2011.

Funds raised will be used to further advance the commercial development of the Coburn Zircon Project.

Settlement of this placement is expected on Tuesday, 7 February 2012, with shares to be allotted and issued the next day.

**D N HARLEY
MANAGING DIRECTOR**

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