

## ABN 63 111 306 533

# ASX ANNOUNCEMENT

15<sup>th</sup> July 2024

### ASX Code - EME

For further information, contact:

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This report and further information are available on Energy Metals' website at:

#### www.energymetals.net



## BIGRLYI RESOURCE EXTENSION DRILLING BEGINS

### HIGHLIGHTS

- RC Drilling contractor is on site and has started drilling.
- Diamond Drilling contractor has begun mobilisation, expected to begin drilling on Monday 15<sup>th</sup> July.
- Over 10,000m of RC and diamond drilling planned.
- The Company is aiming to expand the Bigrlyi Resource.

Energy Metals Limited (ASX: EME) is pleased to inform the market that RC drilling has commenced at the Bigrlyi Deposit, with diamond drilling expected to follow shortly. The company has designed a large program of Resource Extension drilling at Bigrlyi comprising of more than 10,000m of RC and diamond drilling. The drilling program aims to grow the uranium resource at Bigrlyi by targeting extensions of known mineralisation in high-grade areas of the deposit.

The Bigrlyi deposit is a tabular sandstone hosted uranium deposit located on the northern margin of the Ngalia Basin, approximately 350km northwest of Alice Springs. The project, a joint venture with NT Uranium (20.8%) and Noble Investments (6.8%), was subject to significant exploration activity from 1974 to 1982 including over 400 drill holes, resource estimations, and metallurgical test work programs. No significant drilling has been undertaken at Bigrlyi since 2011.

Drilling is expected to continue for approximately ten weeks, with laboratory results likely to take a further four to six weeks after completion of drilling. Results will be reported to the market in due course.



Figure 1: RC Drilling begins at Bigrlyi with the collaring of Drillhole BRD2401

Figure 2: A geologist assesses and records every metre of the RC Drillhole



-END-

Authorised for release by the Board.

#### FOR FURTHER INFORMATION:

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#### Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forwardlooking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events